

Sworn Declaration of Asset Disposal

Republic of the Philippines
Province of _____
City/Municipality of _____

I, (name), (citizenship), of legal age, and with office address at (full address), being duly sworn, hereby depose and state that:

1. I am the (position) of (name of the Company) (the "Company"), with principal address at (address of the Company);
2. The Company is engaged in (Line of Business) and existing under the (Business Name) with VAT/Non-VAT Reg TIN _____;
3. On (date), the Company conducted the asset/inventory destruction at (Place of Destruction);
4. The disposed/destroyed assets which were deemed unfit for sale or for use in our operations, are as follows:

Number	Description	Quantity	Unit Value	Total Value	Year Acquired
1.					
2.					
3.					
TOTAL					

5. The total value of assets destroyed/disposed is Php (amount/value);
6. The entire asset/inventory destruction was conducted in my presence, which I documented through the photo/s and video/s taken from the start to the end of the destruction process;
7. The video contains the complete process on the asset/inventory destruction of the Company;
8. The assets enumerated in the List of Assets to be Destroyed are the same as the assets/inventories shown and destroyed in the photo/s and video/s being submitted;
9. I am submitting the unedited photos and videos as proof of the inventory destruction conducted;
10. Any misrepresentation herein and in case of violation of existing rules and regulations, I hereby undertake to face any legal sanctions and pay corresponding penalties thereof as provided for under the National Internal Revenue Code of 1997, as amended, and relevant revenue issuances.

IN WITNESS WHEREOF, I have here unto set my hand on this _____ day of _____ in _____, Philippines.

President/Authorized Representative
TIN: _____

SUBSCRIBED AND SWORN TO before me on this _____ day of _____, in _____, Philippines, affiant exhibiting to me his/her _____ issued on _____ at _____.

Notary Public

Doc No. _____;
Page No. _____;
Book No. _____;
Series of _____.

