



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE  
Quezon City

Date: JAN 24 2022

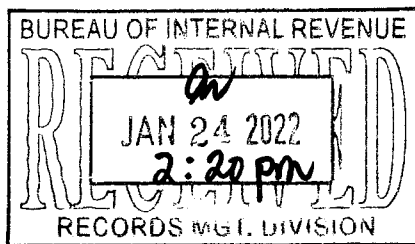
REVENUE MEMORANDUM CIRCULAR NO. 11-2022

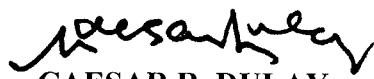
**SUBJECT:** Circularizing Republic Act No. 11595, entitled “An Act Amending Republic Act No. 8762, Otherwise Known as the ‘Retail Trade Liberalization Act of 2000’, by Lowering the Required Paid-Up Capital for Foreign Retail Enterprises, and for Other Purposes”

**TO:** All Internal Revenue Officials, Employees and Others Concerned

For the information and guidance of all internal revenue officials, employees and others concerned, attached as Annex “A” hereof is the copy of Republic Act No. 11595, entitled “An Act Amending Republic Act No. 8762, Otherwise Known as the ‘Retail Trade Liberalization Act of 2000’, by Lowering the Required Paid-Up Capital for Foreign Retail Enterprises, and for Other Purposes”.

All internal revenue officials and employees are hereby enjoined to give this Circular as wide a publicity as possible.



  
CAESAR R. DULAY  
Commissioner of Internal Revenue  
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