KPMG Taseer Hadi & Co.
Chartered Accountants

Snapshot of results of Banks in Pakistan

Snapshot of results of banks in Pakistan Six months period ended 30 June 2016

This snapshot has been prepared by KPMG Taseer Hadi & Co. and summarizes the performance of selected banks in Pakistan for the 6 months period ended 30 June 2016.

The information contained in this snapshot has been obtained from the published consolidated financial statements of the banks and where consolidated financial statements were not available, standalone financials have been used.

Reference should be made to the published financial statements of the banks to enhance the understanding of ratios and analysis of performance of a particular bank.

We have tried to provide relevant financial analysis of the banks which we thought would be useful for benchmarking and comparison. However, we welcome any comments, which would facilitate in improving the contents of this document. The comments may be sent on pk-fmkarachi@kpmg.com

Dated: 23 September 2016

Karachi

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Document Classification: KPMG Public

	HBL		NBP		UBL		MCB		ABL		BAF	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Ranking												
By total assets	1	1	2	2	3	3	4	4	5	5	6	6
By net assets	1	1	2	2	3	3	4	4	5	5	7	7
By profit before tax	1	1	4	4	2	3	3	2	5	5	7	8
Profit before tax * (Rupees in millions)	28,298	30,747	17,220	14,529	25,482	22,975	19,535	24,009	14,809	13,759	7,593	6,607
Net Interest Income * (Rupees in millions)	41,423	38,923	28,127	25,250	30,354	28,241	24,030	24,976	17,711	17,391	14,656	13,909
Return on Average Equity *	17.1%	19.3%	11.9%	8.2%	18.7%	20.6%	15.3%	20.4%	18.7%	18.9%	16.2%	18.5%
Return on Average Assets *	1.4%	1.6%	1.2%	0.9%	1.9%	2.2%	2.0%	2.7%	1.8%	1.7%	1.0%	1.0%
Operating Cost to Net Interest Income ratio *	62.8%	61.5%	86.9%	88.6%	61.5%	60.2%	49.2%	45.2%	55.9%	52.2%	80.5%	79.3%
Net provision/(reversal) * (Rupees in millions)	1,454	1,634	1,393	6,404	1,521	2,073	(564)	(756)	243	550	408	1,210
Impairment cover * (Times)	20.5	19.8	13.4	3.3	17.8	12.1	#	#	61.9	26.0	19.6	6.5
Non Performing Advances to gross loans ^	10.8%	10.9%	17.8%	18.5%	8.4%	9.1%	5.5%	6.1%	5.9%	6.4%	5.3%	5.3%
Total Assets ^ (Rupees in millions)	2,357,891	2,218,423	1,910,444	1,711,874	1,647,107	1,486,187	1,110,478	1,020,980	1,031,291	992,739	891,038	903,416
Net Assets ^ (Rupees in millions)	195,564	182,620	168,331	171,655	165,064	155,599	145,815	142,177	99,026	90,125	58,291	54,093
Advances To Deposit Ratio *	38.1%	38.0%	42.7%	49.4%	43.7%	46.3%	45.8%	42.9%	44.0%	44.1%	53.1%	49.1%
Current and saving deposits to total deposits ^	81.8%	82.2%	74.6%	69.3%	65.8%	67.6%	91.7%	90.8%	72.0%	69.1%	73.9%	69.8%
Earnings Per Share *	10.86	10.72	4.73	3.21	11.82	10.63	9.84	11.95	7.58	6.55	2.70	2.33
Market Price *	197.56	215.15	57.81	53.19	176.92	170.92	220.02	249.12	89.96	99.94	25.57	25.30
Market Capitalization * (Rupees in millions)	289,791	315,593	122,992	113,162	216,582	209,237	244,889	277,278	103,011	114,439	40,789	40,222

Figures in columns of 2016 are as of 30 June 2016
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Not Applicable

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Document Classification: KPMG Public

	BAH		HMB		Askari		Meezan		BOP		SCB**	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Ranking												
By total assets	7	7	8	10	9	8	10	9	11	13	12	11
By net assets	8	9	9	8	11	11	12	12	13	13	6	6
By profit before tax	8	9	11	7	10	10	9	11	13	13	6	6
Profit before tax * (Rupees in millions)	6,835	5,934	4,573	7,595	5,019	5,375	5,127	5,435	4,245	4,183	8,972	8,463
Net Interest Income * (Rupees in millions)	12,767	11,996	5,908	6,797	7,259	7,359	8,803	9,515	5,948	5,426	10,660	11,099
Return on Average Equity *	20.4%	20.9%	12.8%	27.7%	20.7%	26.4%	22.0%	26.6%	23.0%	29.8%	17.2%	16.7%
Return on Average Assets *	1.1%	1.2%	0.9%	2.1%	1.1%	1.4%	1.2%	1.5%	1.2%	1.3%	2.3%	2.3%
Operating Cost to Net Interest Income ratio *	70.9%	62.6%	77.4%	64.1%	93.9%	83.8%	88.8%	71.2%	62.3%	66.0%	56.8%	57.5%
Net provision/(reversal) * (Rupees in millions)	(725)	1,131	1,003	1,708	(425)	487	(299)	396	1,231	1,959	(66)	616
Impairment cover * (Times)	#	6.2	5.6	5.4	#	12.0	-00.0	14.7	4.4	3.1	#	14.7
Non Performing Advances to gross loans ^	2.3%	2.7%	13.0%	12.3%	12.0%	13.8%	2.9%	3.3%	20.3%	22.8%	15.7%	18.4%
Total Assets ^ (Rupees in millions)	751,504	640,024	612,718	489,886	597,529	536,189	576,246	535,950	489,551	472,283	457,466	447,348
Net Assets ^ (Rupees in millions)	39,496	38,192	38,059	36,862	32,000	27,074	31,756	29,680	26,256	22,678	60,527	61,950
Advances To Deposit Ratio *	42.5%	40.9%	32.8%	37.1%	47.0%	44.9%	44.5%	39.3%	57.9%	50.2%	34.5%	40.5%
Current and saving deposits to total deposits ^	76.7%	74.5%	53.7%	54.3%	77.7%	77.9%	73.5%	70.6%	68.9%	63.3%	93.3%	92.0%
Earnings Per Share *	3.40	2.93	2.27	4.24	2.37	2.43	3.00	2.99	1.78	1.76	1.37	1.29
Market Price *	43.12	43.95	28.37	30.00	18.68	21.21	42.50	41.00	8.04	9.13	23.85	23.97
Market Capitalization * (Rupees in millions)	47,925	48,847	29,727	31,435	23,542	26,730	42,616	41,112	12,503	14,198	92,337	92,802

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	Faysal		Soneri		NIB***		JS		Summit	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Ranking										
By total assets	13	12	14	14	15	15	16	16	17	18
By net assets	10	10	16	16	15	14	14	15	21	20
By profit before tax	12	12	15	16	25	15	17	17	30	25
Profit before tax * (Rupees in millions)	4,364	4,363	2,049	1,913	332	2,287	1,425	1,365	(1,426)	263
Net Interest Income * (Rupees in millions)	6,061	7,221	3,796	3,725	2,228	2,222	2,944	2,639	1,294	1,396
Return on Average Equity *	18.6%	20.6%	13.1%	14.0%	2.2%	15.9%	9.2%	11.4%	-17.5%	1.8%
Return on Average Assets *	1.2%	1.3%	0.9%	1.0%	0.2%	1.5%	0.8%	1.1%	-1.1%	0.1%
Operating Cost to Net Interest Income ratio *	91.8%	76.1%	84.7%	81.6%	138.6%	149.5%	129.3%	109.6%	234.6%	191.2%
Net provision/(reversal) * (Rupees in millions)	441	984	65	420	177	1,023	363	674	1,218	841
Impairment cover * (Times)	10.9	5.4	32.5	5.6	2.9	3.2	4.9	3.0	#	1.3
Non Performing Advances to gross loans ^	13.8%	14.8%	8.8%	9.6%	20.7%	20.9%	3.9%	3.8%	20.5%	20.7%
Total Assets ^ (Rupees in millions)	455,869	430,073	305,350	253,342	287,030	243,497	227,850	220,807	221,054	188,366
Net Assets ^ (Rupees in millions)	32,259	30,352	18,074	18,192	18,615	17,140	19,016	19,008	12,134	11,949
Advances To Deposit Ratio *	62.0%	63.4%	58.8%	61.1%	89.9%	83.5%	49.3%	50.6%	57.6%	58.9%
Current and saving deposits to total deposits ^	64.4%	64.2%	65.3%	62.9%	65.8%	59.2%	43.3%	48.0%	70.9%	67.6%
Earnings Per Share *	2.35	2.14	1.07	1.00	0.02	0.14	0.60	0.54	(0.48)	0.05
Market Price *	13.11	15.72	14.22	12.42	1.91	2.02	5.94	7.38	2.99	3.39
Market Capitalization * (Rupees in millions)	15,729	18,860	15,677	13,693	19,678	20,812	6,370	7,915	5,318	3,654

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*** information based on continuing operations of the Bank
# Not Applicable

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	ICBC		Bank Islami		BOK		DIB		Silk		Sindh	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Ranking												
By total assets	18	23	19	17	20	19	21	20	22	22	23	21
By net assets	25	27	20	22	17	17	24	24	22	23	18	18
By profit before tax	19	18	21	27	16	19	20	22	23	29	18	21
Profit before tax* (Rupees in millions)	1,196	1,321	697	222	1,746	1,289	733	409	536	(157)	1,225	1,022
Net Interest Income* (Rupees in millions)	1,098	1,527	2,087	1,772	2,240	2,221	2,542	2,366	2,190	1,483	2,105	2,181
Return on Average Equity*	21.3%	34.4%	7.2%	1.6%	12.7%	10.1%	11.0%	6.2%	6.9%	-2.6%	7.9%	8.5%
Return on Average Assets*	0.9%	2.1%	0.5%	0.1%	1.3%	1.1%	0.6%	0.4%	0.5%	-0.2%	1.0%	1.0%
Operating Cost to Net Interest Income ratio *	38.9%	52.0%	141.7%	121.6%	67.8%	51.7%	103.8%	101.5%	102.4%	194.0%	90.9%	77.4%
Net provision/(reversal) * (Rupees in millions)	-	-	(1,158)	(221)	365	503	13	59	353	(165)	1,093	1,009
Impairment cover * (Times)	#	#	#	#	5.8	3.6	57.7	7.9	2.5	#	2.1	2.0
Non Performing Advances to gross loans ^	-	-	Ø	Ø	19.4%	12.8%	2.1%	2.1%	11.8%	12.7%	5.5%	0.6%
Total Assets ^ (Rupees in millions)	205,159	140,254	185,987	174,549	174,743	155,159	153,491	157,093	144,411	133,103	133,490	128,104
Net Assets ^ (Rupees in millions)	7,070	6,399	12,247	11,484	17,098	15,918	8,531	7,976	11,642	14,577	16,329	14,774
Advances To Deposit Ratio *	14.3%	46.3%	50.1%	42.6%	23.5%	39.6%	75.9%	64.8%	73.6%	77.8%	51.8%	57.9%
Current and saving deposits to total deposits^	88.0%	84.6%	Ø	Ø	63.7%	56.8%	66.5%	58.7%	55.3%	51.5%	59.2%	61.4%
Earnings Per Share*	#	#	0.42	0.13	1.03	0.71	0.64	0.34	0.04	(0.04)	0.61	0.56
Market Price *	~	~	10.53	10.20	12.55	11.00	~	~	1.70	1.92	~	~
Market Capitalization * (Rupees in millions)	~	~	10,613	10,281	12,553	11,003	~	~	13,260	5,129	~	~

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	CitiBank		AlBaraka		Samba		BB		DB		FWB		BOT	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Ranking														
By total assets	24	25	25	24	26	26	27	27	28	28	29	29	30	30
By net assets	23	19	26	25	19	21	28	28	27	26	30	30	29	29
By profit before tax	14	14	28	26	22	23	29	30	24	20	27	24	26	28
Profit before tax * (Rupees in millions)	3,038	4,102	(241)	221	605	384	(449)	(204)	468	1,069	(31)	361	22	60
Net Interest Income * (Rupees in millions)	1,601	2,140	1,098	1,270	1,127	1,021	504	608	367	442	312	396	37	47
Return on Average Equity *	32.2%	46.4%	-5.7%	4.1%	6.5%	3.6%	-13.3%	-5.1%	8.8%	24.4%	2.2%	25.3%	0.6%	1.7%
Return on Average Assets *	4.1%	6.8%	-0.4%	0.3%	1.1%	0.7%	-1.8%	-0.6%	1.8%	5.2%	0.3%	2.8%	0.2%	0.7%
Operating Cost to Net Interest Income ratio *	63.9%	39.4%	138.9%	111.1%	112.6%	106.3%	212.3%	171.9%	126.0%	112.2%	144.2%	104.4%	300.4%	197.0%
Net provision/(reversal) * (Rupees in millions)	(42)	(119)	136	(39)	44	(73)	(96)	(77)	(7)	(249)	(3)	(34)	-	-
Impairment cover * (Times)	#	#	#	#	14.7	#	#	#	#	#	#	#	#	#
Non Performing Advances to gross loans ^	10.9%	12.6%	9.1%	8.0%	7.6%	7.5%	8.3%	7.5%	1.6%	1.4%	19.5%	20.5%	0.0%	0.0%
Total Assets ^ (Rupees in millions)	92,578	88,643	90,574	86,933	85,236	80,166	29,434	32,736	24,303	21,114	20,228	21,347	10,324	10,823
Net Assets ^ (Rupees in millions)	9,097	10,767	5,996	6,273	12,587	11,844	4,124	4,389	5,551	5,900	3,451	2,833	4,030	4,018
Advances To Deposit Ratio *	35.0%	48.6%	64.2%	57.3%	57.6%	65.6%	74.9%	73.5%	44.0%	40.6%	54.4%	61.0%	49.5%	48.4%
Current and saving deposits to total deposits ^	70.3%	73.0%	72.7%	75.6%	48.6%	48.7%	54.4%	49.3%	Ø	Ø	84.0%	85.8%	34.0%	16.0%
Earnings Per Share *	#	#	(0.16)	0.14	0.39	0.20	(0.36)	(0.15)	#	#	0.10	1.16	#	#
Market Price *	~	~	~	~	7.65	5.35	~	~	~	~	~	~	~	~
Market Capitalization * (Rupees in millions)	~	~	~	~	7,713	5,394	~	~	~	~	~	~	~	~

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Islamic Banks and Islamic Banking Branches of Conventional Banks

Bank	Profit / (Loss) before tax *		Net return before provision *		Operating cost to net return before provision ratio *		Net provision / (reversal) *		Impairment cover *		Total Assets ^		Net Assets ^		Islamic Financing to Deposit ratio ^	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	Rupees in million		*Rupees in million*				*Rupees in million*				*Rupees in million*		*Rupees in million*			
Meezan	5,127	5,435	8,803	9,515	84.9%	71.2%	(299)	396	-	14.7	576,246	535,950	31,756	29,680	44.5%	44.2%
Bank Islami	697	222	2,087	1,772	141.7%	121.6%	(1,158)	(221)	-	-	185,987	174,549	12,247	11,484	50.1%	42.6%
DIB	733	409	2,542	2,366	103.8%	101.5%	13	59	57.7	7.9	153,491	157,093	8,531	7,976	75.9%	64.8%
AlBaraka	(241)	221	1,098	1,270	138.9%	111.1%	136	(39)	-	-	90,574	86,933	5,996	6,273	64.2%	57.3%
BB	(449)	(204)	504	608	212.3%	171.9%	(96)	(77)	-	-	29,434	32,736	4,124	4,389	74.9%	73.5%

Bank	Profit / (Loss) before tax *		Net return before provision *		Operating cost to net return before provision ratio *		Net provision / (reversal) *		Impairment cover *		Total Assets ^		Net Assets ^		Islamic Financing to Deposit ratio ^	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	Rupees in million		*Rupees in million*				*Rupees in million*				*Rupees in million*		*Rupees in million*			
HBL	1,413	1,187	1,775	1,268	18.2%	22.5%	Ø	Ø	Ø	Ø	150,436	136,325	5,278	4,304	15.6%	19.8%
BAF	752	1,075	1,989	2,288	75.8%	64.0%	51	123	15.7	9.7	138,070	131,497	10,226	9,372	37.5%	37.1%
SCB	937	964	1,346	1,492	69.4%	64.5%	(142)	32	-	31.1	52,336	48,445	5,222	4,736	79.9%	87.7%
Faysal	(29)	465	563	892	112.7%	52.1%	20	26	(0.5)	18.9	56,187	46,082	2,839	2,946	69.3%	46.2%
HMB	108	212	239	356	83.5%	36.9%	(3)	77	-	3.7	48,096	55,229	1,602	1,392	16.0%	24.1%
BOK	146	218	635	666	84.5%	71.5%	33	63	5	4.4	35,882	31,844	3,800	3,636	27.8%	44.5%
Askari	1	47	591	526	107.8%	92.4%	20	43	1	2.1	39,432	33,358	2,307	2,312	78.8%	54.8%
UBL	(4)	(52)	368	221	108.2%	132.1%	(0.3)	(1)	-	-	44,279	32,936	1,171	1,201	19.1%	31.2%
MCB	183	402	591	632	81.0%	46.5%	56	-	4.3	-	29,668	26,879	10,043	9,958	128.5%	83.4%
BAH	27	120	297	275	108.6%	68.2%	1	0.3	24.6	345.72	24,642	19,582	1,922	1,692	77.8%	90.6%
NBP	(98)	7	344	229	141.8%	98.2%	-	21	-	1.3	28,659	13,793	748	703	7.6%	9.8%
BOP	42	47	315	232	94.0%	95.8%	-	-	-	-	18,045	13,748	690	610	40.9%	39.5%
Silk	13	(279)	153	(131)	97.0%	-107.7%	-	-	-	-	10,463	8,439	1,159	1,152	65.6%	109.1%
Soneri	7	40	107	127	105.7%	82.5%	4	(2)	2.8	-	12,206	10,164	879	712	38.0%	50.4%
Summit	30	49	97	81	93.4%	50.2%	Ø	Ø	Ø	Ø	9,813	5,337	1,252	1,214	59.2%	113.4%
ABL	(24)	(18)	71	15	198.9%	236.4%	-	-	-	-	9,932	2,913	478	507	48.2%	0.0%
Sindh	(55)	(18)	16	19	446.1%	197.5%	-	-	-	-	3,759	2,994	411	448	38.6%	27.2%

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Legend

Banks	Legend
Habib Bank Limited	HBL
National Bank of Pakistan	NBP
United Bank Limited	UBL
MCB Bank Limited	MCB
Allied Bank Limited	ABL
Bank Alfalah Limited	BAF
Bank Al-Habib Limited	BAH
Askari Bank Limited	Askari
Meezan Bank Limited	Meezan
Habib Metropolitan Bank Limited	HMB
Standard Chartered Bank (Pakistan) Limited	SCB
Faysal Bank Limited	Faysal
Bank of Punjab	BOP
Soneri Bank Limited	Soneri
Burj Bank Limited	BB

Banks	Legend
NIB Bank Limited	NIB
JS Bank Limited	JS
Summit Bank Limited	Summit
The Bank of Khyber	BOK
Dubai Islamic Bank Pakistan Limited	DIB
Sindh Bank Limited	Sindh
Silk Bank Limited	Silk
Industrial and Commercial Bank of China Limited (Pakistan Branches)	ICBC
Al-Baraka Bank (Pakistan) Limited	AlBaraka
Citibank N.A (Pakistan Branches)	CitiBank
Samba Bank Limited	Samba
Deutsche Bank AG (Pakistan Branches)	DB
Bank of Tokyo Mitsubishi UFJ, Limited	BOT

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Definitions

Average Assets	The average of closing total assets at two periods ended on 30 June.
Average Equity	The average of closing equity at two periods ended on 30 June.
Equity	Equity includes shares capital / head office capital account, reserves, unappropriated profit/accumulated loss, minority interest and surplus / deficit on revaluation of assets.
Gross Advances	Loans, cash credits, overdrafts, ijaras, etc. and local & foreign bills discounted & purchased before provisions.
Impairment Cover	Number of times impairment charge on loans and advances and investments is covered by net profits before charging impairment.
Net provisions	Includes provision against non performing advances, provision for dimunition in value of investments and bad debts written off.
Net Interest Income	Mark-up/return/interest earned (before provisions) less mark-up/return/interest expensed.
Operating cost	Includes Administrative expenses, other provisions / write offs and other charges.
Return on Average Assets	Profit after tax as a percentage of average total assets.
Return on Average Equity	Profit after tax as a percentage of average equity.

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Contact us

Karachi Office
Sheikh Sultan Trust Building No. 2
Beaumont Road
Karachi – 75530
Telephone 92 (21) 3568 5847
Telefax 92 (21) 3568 5095
e-Mail karachi@kpmg.com

Lahore Office
53 L, Gulberg - II,
Lahore,
Telephone 92 (42) 3585 0471 – 76
Telefax 92 (42) 3585 0477
e-Mail lahore@kpmg.com

Islamabad Office
Sixth Floor, State Life Building
Blue Area
Islamabad
Telephone 92 (51) 282 3558
Telefax 92 (51) 282 2671
e-Mail islamabad@kpmg.com

www.kpmg.com.pk

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