



KPMG Taseer-Hadi & Co.  
Chartered Accountants

# Pakistan Banking Sector Results 2023

August 2023

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**01**

# **Performance Outlook**

# Banking Sector Overview



18.4%

## Total Assets

Total assets increased from PKR 29.98 trillion in 2021 to PKR 35.6 trillion in 2022.



7.9%

## Net Assets

Net assets increased from PKR 1.9 trillion in 2021 to PKR 2.1 trillion in 2022.



47.8%

## Profit Before Tax

Profit before tax increased from PKR 475 billion in 2021 to PKR 703 billion in 2022.



0.12%

## Return on Assets

Return on average assets increased from 0.85% in 2021 to 0.97% in 2022.



2.57%

## Return on Equity

Return on average equity increased from 12.55% in 2021 to 15.1% in 2022.



16.7%

## Gross Advances

Gross advances increased from PKR 11 trillion in 2021 to PKR 12.8 trillion in 2022.



1.30%

## Capital Adequacy Ratio

CAR increased from 17.89% in 2021 to 19.19% in 2022.



0.17%

## Infection Ratio

Infection ratio decreased from 7.42% in 2021 to 7.25% in 2022.



8.2%

## Net Provision

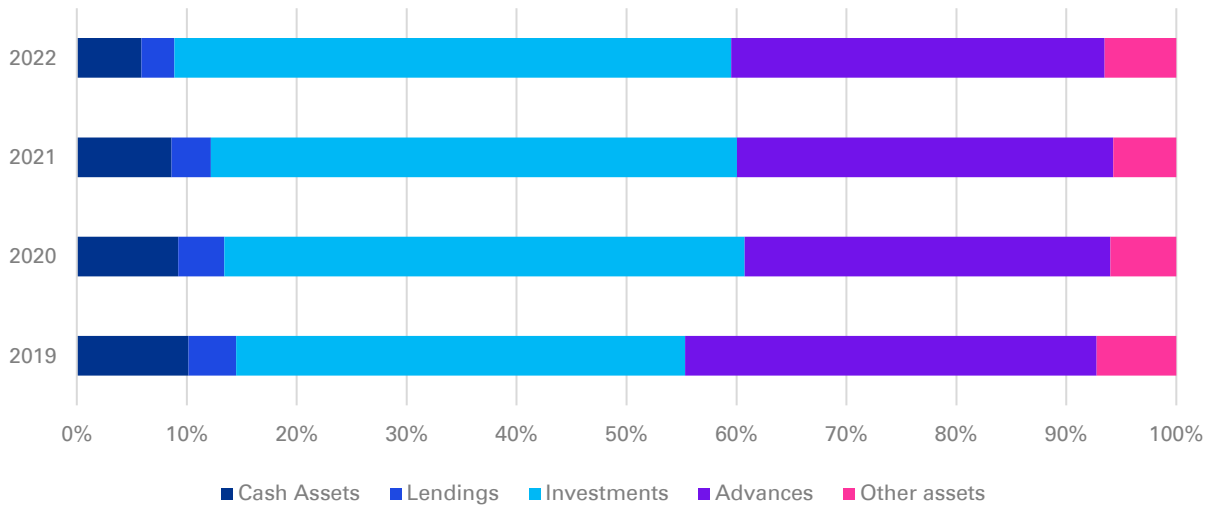
Net provision charge on loans and advances increased from PKR 703 billion in 2021 to PKR 761 billion in 2022.

# Composition of Assets and Liabilities

The major component of the sector's assets were investments which accounted for 51%, advances (34%), cash assets (6%) while remaining assets accounted for 9% of the total assets.

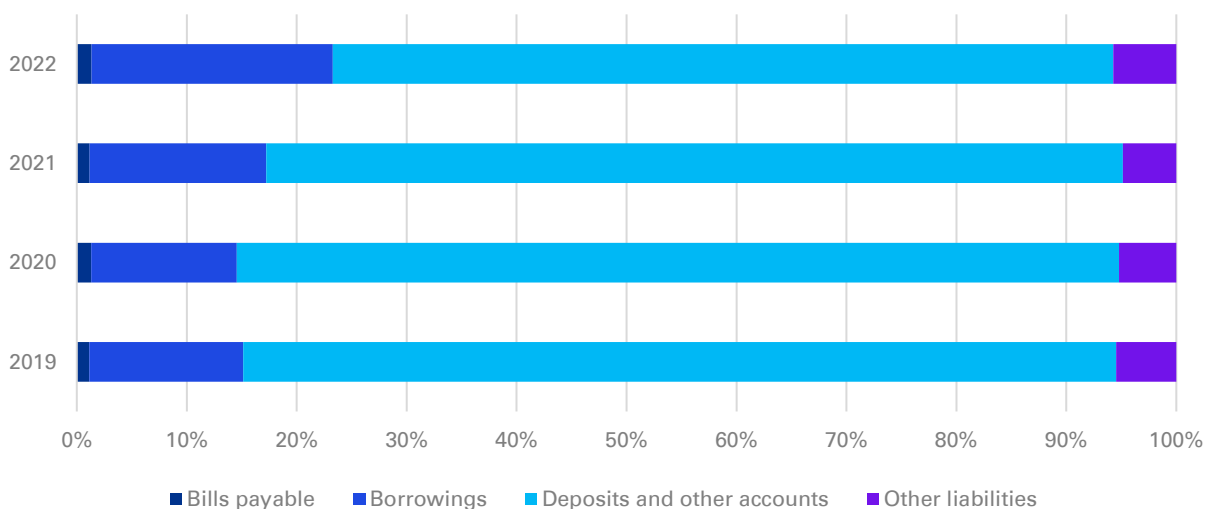
Investments makeup the largest portion of the total assets at the end of 2022 in line with prior year due to rising interest rate trend in the country

Composition of total assets



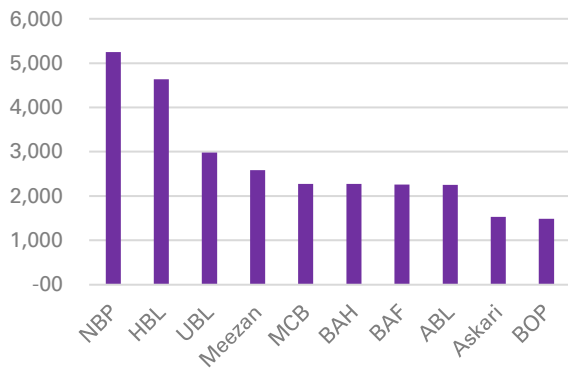
During the year, the customer deposits accounted for 71% of the total liabilities (shrinking by 7% from 2021) where as the borrowings witnessed a rising trend since 2020 from 13% to 22% in 2022.

Composition of total liabilities

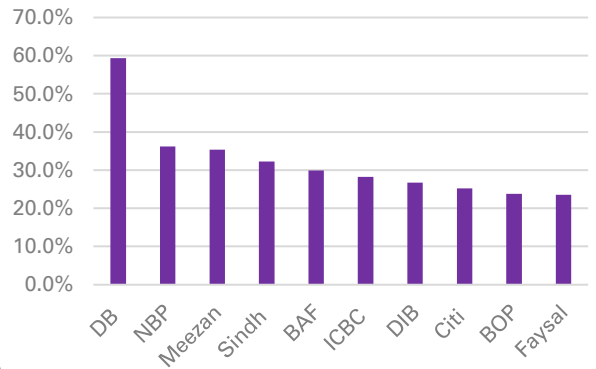


# Prime Financial Performers

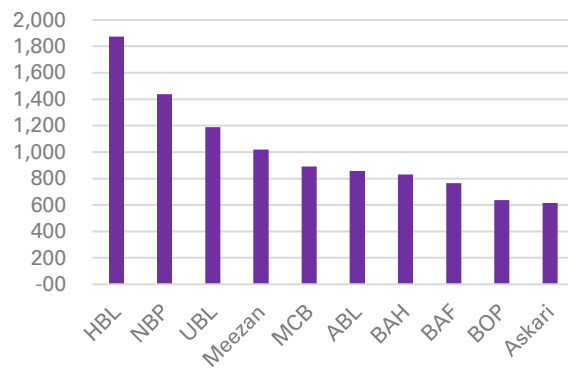
Total Assets Ranking - Top 10 Banks



Top 10 Banks with YoY high growth in total assets



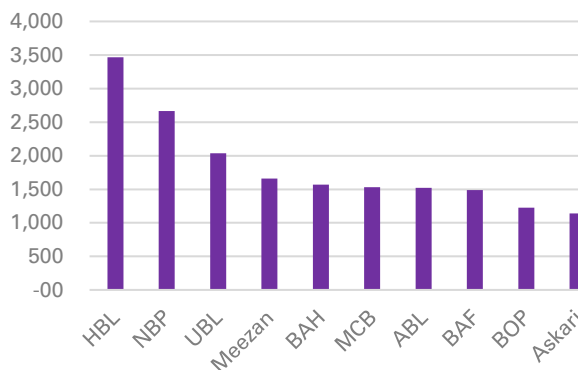
Total Advances Ranking - Top 10 Banks



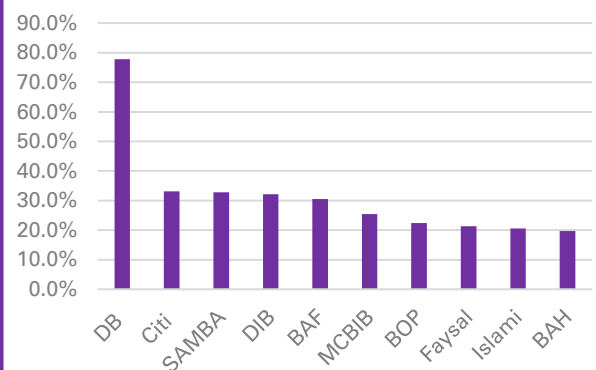
Top 10 Banks with YoY high growth in gross advances



Total Deposits Ranking - Top 10 Banks



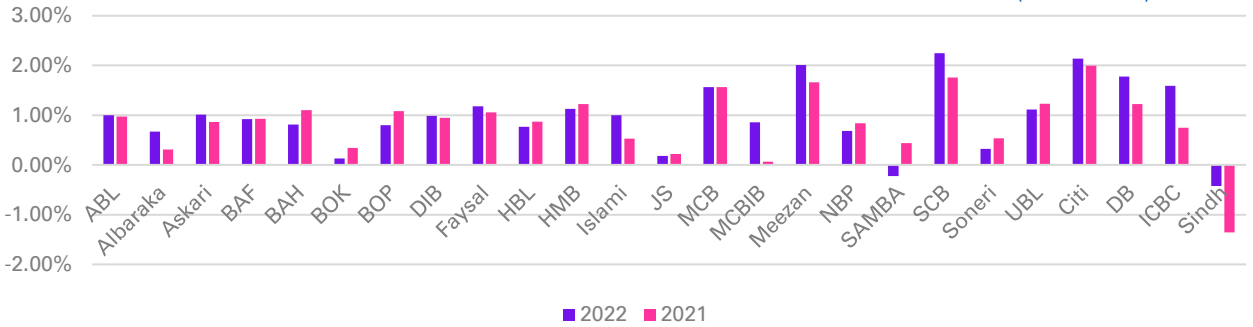
Top 10 Banks with YoY high growth in deposits



# Illuminating Financial Metrics

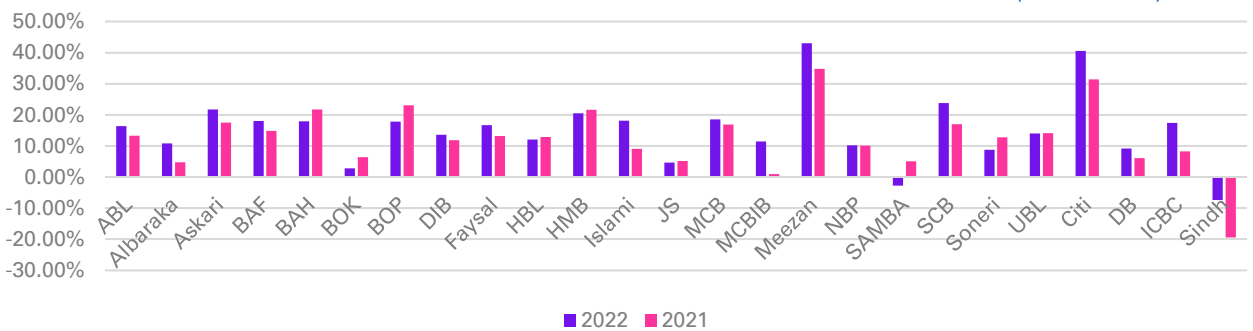
Return on Average Asset

Average: 0.97%  
(2021: 0.85%)



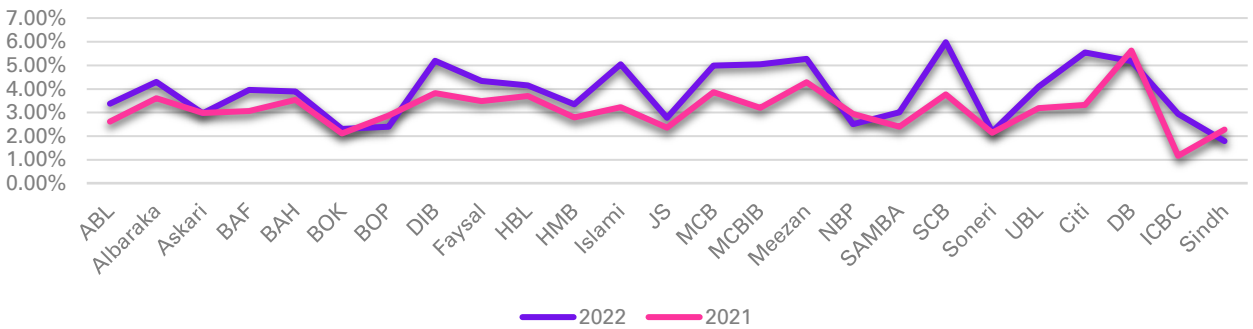
Return on Average Equity

Average: 15.11%  
(2021: 12.55%)



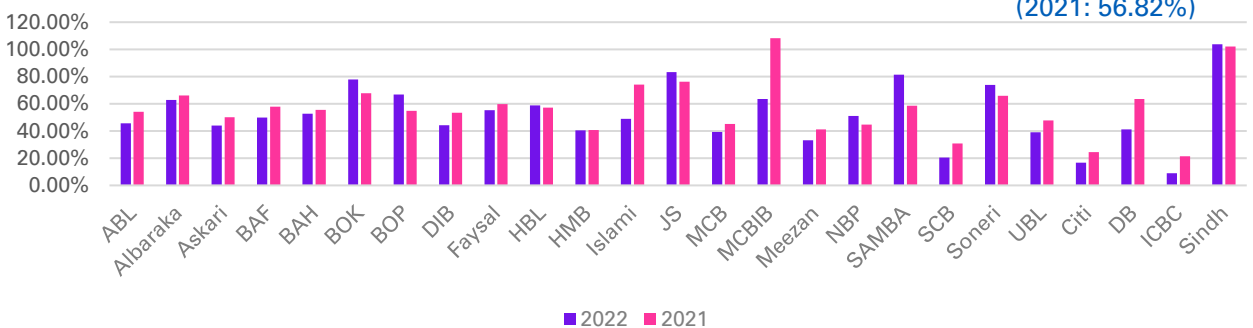
Net Interest Margin

Average: 3.86%  
(2021: 3.13%)



Cost to income ratio

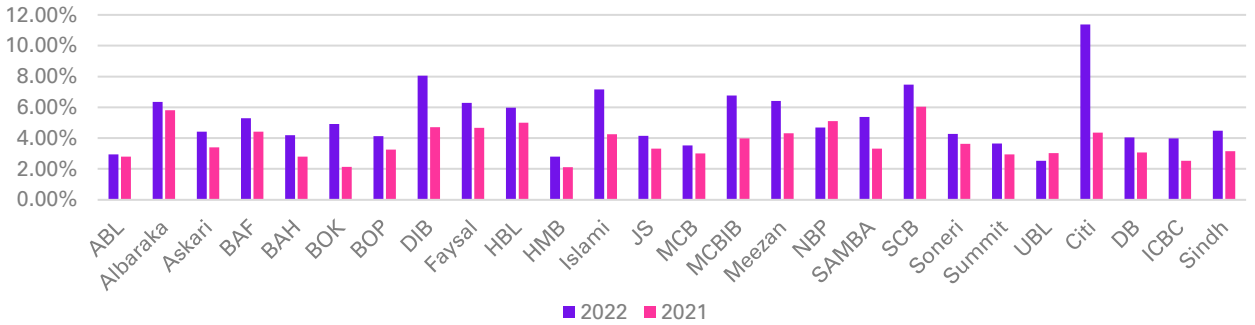
Average: 52.09%  
(2021: 56.82%)



# Illuminating Financial Metrics

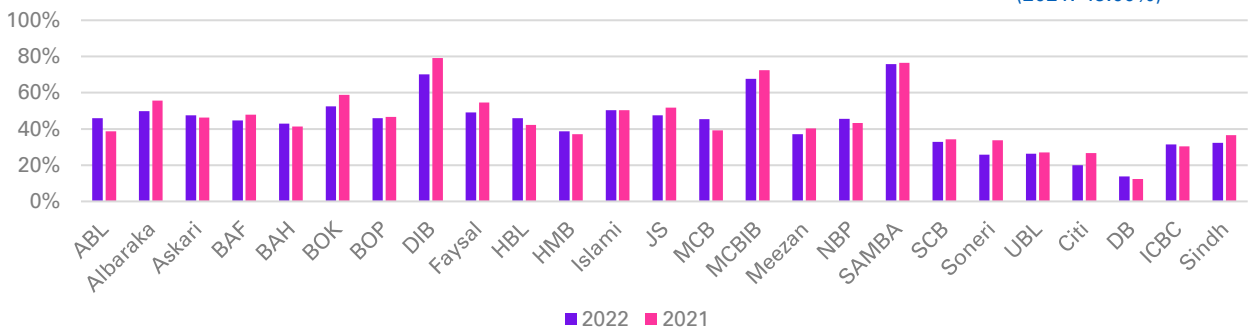
## Spread

Average: 5.20%  
(2021: 3.74%)



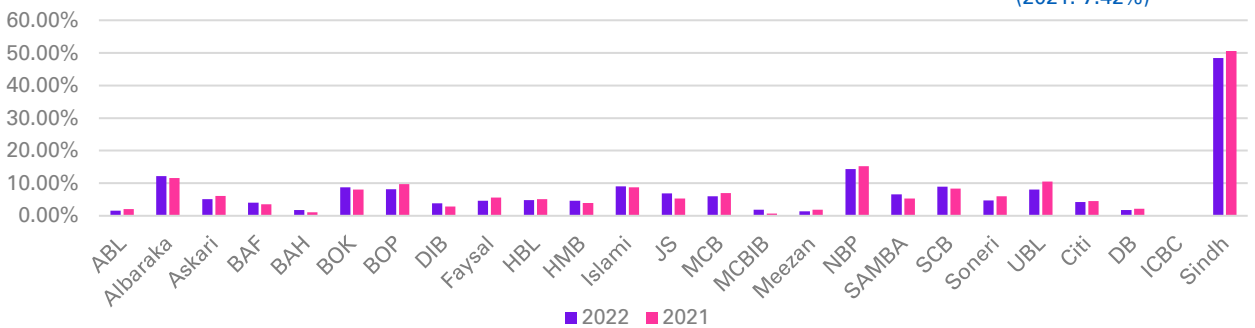
## Advances to Deposits Ratio

Average: 43.00%  
(2021: 45.00%)



## Infection Ratio

Average: 7.25%  
(2021: 7.42%)





# Unlocking Financial Insights

	Ranking by Total Assets		Capital Adequacy Ratio		Current Deposits Mix	
	2022	2021	2022	2021	2022	2021
NBP	1	2	22.0%	20.8%	49.2%	56.9%
HBL	2	1	14.8%	15.6%	40.3%	34.6%
UBL	3	3	17.4%	19.5%	44.0%	43.1%
Meezan	4	6	18.6%	18.1%	46.9%	45.0%
MCB	5	4	18.0%	16.0%	44.6%	37.2%
BAH	6	7	14.8%	13.5%	49.1%	49.3%
BAF	7	8	13.7%	14.3%	44.5%	44.0%
ABL	8	5	19.7%	22.5%	37.8%	40.8%
Askari	9	9	16.0%	13.4%	30.6%	30.5%
BOP	10	11	13.0%	12.2%	17.6%	17.5%
HMB	11	10	14.6%	14.2%	34.9%	34.7%
Faysal	12	12	15.5%	17.5%	34.5%	32.8%
SCB	13	13	18.7%	16.9%	39.2%	39.4%
ICBC	14	14	31.0%	27.6%	12.5%	23.1%
JS	15	15	13.8%	14.0%	28.0%	24.5%
Soneri	16	16	15.2%	13.8%	28.8%	25.4%
Islami	17	17	17.8%	14.2%	38.4%	38.4%
DIB	18	19	15.6%	15.5%	24.9%	32.5%
Sindh	19	20	7.5%	13.3%	26.0%	28.3%
BOK	20	18	14.9%	14.7%	17.0%	16.0%
Citi	21	22	28.5%	20.1%	29.0%	23.6%
Albaraka	22	21	15.8%	13.0%	18.9%	24.5%
MCBIB	23	24	20.4%	12.1%	27.7%	30.7%
SAMBA	24	23	18.7%	20.2%	22.4%	27.3%
DB	25	25	63.8%	54.3%	19.2%	39.5%

# Unlocking Financial Insights

	Return on Average Asset		Return on Average Equity		Net Interest Margin	
	2022	2021	2022	2021	2022	2021
NBP	0.7%	0.8%	10.2%	10.1%	2.5%	2.9%
HBL	0.8%	0.9%	12.1%	12.9%	4.2%	3.7%
UBL	1.1%	1.2%	14.0%	14.1%	4.1%	3.2%
Meezan	2.0%	1.7%	43.1%	34.8%	5.3%	4.3%
MCB	1.6%	1.6%	18.5%	16.9%	5.0%	3.9%
BAH	0.8%	1.1%	17.9%	21.8%	3.9%	3.5%
BAF	0.9%	0.9%	18.0%	14.9%	4.0%	3.1%
ABL	1.0%	1.0%	16.4%	13.3%	3.4%	2.6%
Askari	1.0%	0.9%	21.7%	17.5%	3.0%	3.0%
BOP	0.8%	1.1%	17.8%	23.1%	2.4%	2.9%
HMB	1.1%	1.2%	20.5%	21.6%	3.4%	2.8%
Faysal	1.2%	1.1%	16.7%	13.2%	4.3%	3.5%
SCB	2.2%	1.8%	23.7%	17.0%	6.0%	3.8%
ICBC	1.6%	0.75%	17.4%	8.2%	2.9%	1.2%
JS	0.2%	0.2%	4.6%	5.2%	2.8%	2.4%
Soneri	0.3%	0.5%	8.8%	12.7%	2.2%	2.1%
Islami	1.0%	0.5%	18.1%	9.1%	5.0%	3.2%
DIB	1.0%	0.9%	13.6%	11.8%	5.2%	3.8%
Sindh	-0.4%	-1.35%	-7.4%	-19.41%	1.8%	2.3%
BOK	0.1%	0.3%	2.8%	6.4%	2.3%	2.1%
Citi	2.1%	2.0%	40.6%	31.43%	5.5%	3.3%
Albaraka	0.7%	0.3%	10.8%	4.8%	4.3%	3.6%
MCBIB	0.9%	0.1%	11.5%	0.9%	5.0%	3.2%
SAMBA	-0.2%	0.4%	-2.8%	5.1%	3.0%	2.4%
DB	1.8%	1.23%	9.2%	6.04%	5.2%	5.6%

# Unlocking Financial Insights

	Cost Income Ratio		Spread		Operational Efficiency	
	2022	2021	2022	2021	2022	2021
NBP	50.9%	44.7%	4.7%	5.1%	32.4%	15.0%
HBL	58.8%	57.1%	6.0%	5.0%	21.2%	14.4%
UBL	39.1%	47.7%	2.5%	3.0%	17.5%	14.9%
Meezan	33.0%	41.2%	6.4%	4.3%	15.6%	9.9%
MCB	39.2%	45.1%	3.5%	3.0%	19.5%	14.5%
BAH	52.6%	55.4%	4.2%	2.8%	21.2%	13.5%
BAF	49.9%	57.7%	5.3%	4.4%	24.5%	13.0%
ABL	45.7%	54.0%	2.9%	2.8%	22.2%	16.1%
Askari	43.9%	50.1%	4.4%	3.4%	24.2%	13.1%
BOP	66.7%	54.9%	4.1%	3.3%	21.1%	13.6%
HMB	40.4%	40.7%	2.8%	2.1%	24.6%	14.2%
Faysal	55.2%	59.7%	6.3%	4.7%	19.5%	11.8%
SCB	20.4%	30.9%	7.5%	6.0%	25.2%	12.8%
ICBC	9.0%	21.4%	4.0%	2.5%	112.7%	66.8%
JS	83.2%	76.2%	4.1%	3.3%	31.5%	15.7%
Soneri	73.8%	65.9%	4.3%	3.6%	29.7%	21.0%
Islami	49.0%	74.1%	7.2%	4.2%	17.2%	11.2%
DIB	44.1%	53.3%	8.1%	4.7%	14.2%	8.3%
Sindh	103.7%	101.9%	4.5%	3.1%	52.9%	31.0%
BOK	77.9%	67.8%	4.9%	2.1%	29.5%	15.6%
Citi	16.7%	24.5%	11.4%	4.4%	38.6%	22.2%
Albaraka	62.9%	66.0%	6.4%	5.8%	23.8%	12.2%
MCBIB	63.6%	108.2%	6.8%	4.0%	17.7%	10.2%
SAMBA	81.3%	58.5%	5.4%	3.3%	27.2%	15.4%
DB	41.2%	63.5%	4.0%	3.1%	79.7%	69.9%

# Unlocking Financial Insights

	Liquid Assets to Total Assets		Liquid Assets to Total Deposits		Avg. Advances to Avg. Deposit Ratio	
	2022	2021	2022	2021	2022	2021
NBP	68.9%	63.2%	135.9%	80.8%	45.6%	43.2%
HBL	50.3%	55.5%	67.2%	70.9%	45.9%	42.1%
UBL	52.1%	63.3%	76.2%	93.3%	26.3%	27.1%
Meezan	55.5%	53.7%	86.4%	70.4%	37.1%	40.3%
MCB	53.0%	59.6%	78.6%	82.4%	45.4%	39.2%
BAH	55.7%	51.4%	80.8%	72.6%	42.9%	41.4%
BAF	57.7%	51.3%	87.6%	78.2%	44.7%	47.9%
ABL	54.3%	60.4%	80.4%	86.1%	46.0%	38.7%
Askari	54.8%	55.5%	73.2%	68.8%	47.6%	46.3%
BOP	52.2%	53.0%	63.0%	63.3%	45.9%	46.7%
HMB	61.5%	61.0%	98.8%	97.6%	38.6%	37.1%
Faysal	48.9%	46.9%	67.3%	63.4%	49.2%	54.6%
SCB	65.4%	63.4%	84.4%	84.9%	32.8%	34.2%
ICBC	90.1%	90.3%	399.5%	354.9%	31.4%	30.0%
JS	53.6%	49.2%	71.9%	63.1%	47.0%	52.0%
Soneri	58.2%	66.3%	82.3%	95.3%	25.8%	33.7%
Islami	50.1%	45.6%	58.7%	54.1%	50.4%	50.3%
DIB	35.4%	27.4%	45.6%	36.8%	70.1%	79.2%
Sindh	80.1%	73.5%	128.7%	91.6%	32.3%	36.0%
BOK	58.2%	60.6%	80.6%	97.9%	52.0%	59.0%
Citi	80.3%	77.6%	92.5%	95.0%	20.0%	27.0%
Albaraka	53.2%	47.1%	67.2%	57.4%	49.8%	55.7%
MCBIB	47.2%	30.9%	61.0%	40.5%	67.7%	72.5%
SAMBA	50.4%	53.4%	85.7%	135.6%	75.7%	76.5%
DB	87.5%	84.5%	120.8%	130.1%	13.8%	12.0%

# Unlocking Financial Insights

	Infection Ratio		Advances to Total Assets	
	2022	2021	2022	2021
NBP	14.3%	15.2%	23.4%	28.9%
HBL	4.8%	5.1%	38.4%	34.9%
UBL	8.0%	10.5%	36.8%	27.6%
Meezan	1.3%	1.9%	38.6%	39.7%
MCB	5.9%	7.0%	37.2%	32.3%
BAH	1.8%	1.0%	35.8%	39.6%
BAF	4.0%	3.5%	32.5%	38.8%
ABL	1.5%	2.0%	37.5%	32.4%
Askari	5.1%	6.1%	38.3%	37.9%
BOP	8.2%	9.8%	39.9%	40.6%
HMB	4.7%	3.9%	32.0%	33.3%
Faysal	4.6%	5.6%	42.3%	45.6%
SCB	9.0%	8.3%	23.3%	27.9%
ICBC	0.0%	0.0%	6.9%	8.1%
JS	6.8%	5.3%	37.3%	43.2%
Soneri	4.7%	5.9%	36.0%	28.6%
Islamic	9.0%	8.7%	41.3%	44.3%
DIB	3.8%	2.8%	55.6%	64.1%
Sindh	48.5%	50.6%	12.6%	17.9%
BOK	8.7%	8.0%	37.0%	34.7%
Citi	4.2%	4.5%	15.2%	17.4%
Albaraka	12.2%	11.6%	36.8%	44.1%
MCBIB	1.8%	0.7%	45.4%	59.7%
SAMBA	6.5%	5.3%	41.6%	40.4%
DB	1.8%	2.2%	8.5%	10.9%

# Unlocking Financial Insights

	Earning per Share		Market Price		Market Capitalization (Rs in Mn)	
	2022	2021	2022	2021	2022	2021
NBP	14.49	13.44	23.59	34.52	50,188.03	73,441.75
HBL	23.23	23.88	63.73	116.62	93,482.48	171,064.28
UBL	25.76	24.84	100.75	136.58	123,336.10	167,198.46
Meezan	25.11	15.77	99.54	134.1	178,139.20	218,171.47
MCB	29	26.31	116.16	153.35	137,656.57	181,728.95
BAH	15.01	16.72	55.28	69.01	61,439.60	76,699.47
BAF	10.38	8.12	30.14	34.6	47,535.76	61,489.91
ABL	18.56	15.29	63.97	82.27	73,250.37	94,205.22
Askari	11.17	7.71	20.1	22.02	25,331.23	27,750.93
BOP	3.57	4.14	4.57	8.47	13,591.88	22,392.07
HMB	13.72	12.9	33.95	42.83	35,573.88	44,878.62
Faysal	7.54	5.5	25.83	23	39,202.13	34,907.02
SCB	5.13	3.55	19.8	36.48	76,657.38	141,235.42
ICBC	-	-	0	0	-	-
JS	0.83	0.92	4.69	4.82	6,085	6,254
Soneri	1.71	2.59	10	9.71	11,025	10,705
Islami	4.04	1.83	13.36	12.81	14,812	14,202
DIB	3.36	2.65	0	0	-	-
Sindh	-	-	0	0	-	-
BOK	0.41	1.00	13	0	14,336	-
Citi	-	-	0	0	-	-
Albaraka	1.10	0.46	0	0	-	-
MCBIB	1.13	0.07	0	0	-	-
SAMBA	(0.42)	0.78	12.45	12.45	-	12,553
DB	-	-	0	0	-	-

**02**

# **Detailed Banking Results**

# In-Depth Banking Performance

## Consolidated Statement of Financial Position as at 31 December 2022

Rupees in Million

### Assets

Cash and balances with treasury banks	1,829,092
Balances with other banks	251,963
Lending to financial institutions	1,070,323
Investments	17,976,445
Advances	12,048,439
Operating fixed assets	766,308
Intangible assets	74,082
Other assets	141,015
Deferred tax assets	1,333,187
<b>Total assets</b>	<b>35,490,854</b>

### Liabilities

Bills payable	440,145
Borrowings	7,325,459
Deposits and other accounts	23,689,930
Subordinated loans	157,646
Liabilities against assets subject to finance lease	8,894
Deferred tax liabilities	6,311
Other liabilities	1,740,237
<b>Total liabilities</b>	<b>33,368,622</b>

### Net Assets

**2,122,232**

### Represented by

Share capital / head office capital account	395,722
Reserves	600,604
Unappropriated profit / unremitted profit	990,769
Share deposit money	-
	<b>1,987,095</b>
Shares to be issued	-
Non controlling interest	19,932
	<b>2,007,027</b>

Surplus / (deficit) on revaluation of assets	115,205
	<b>2,122,232</b>



# In-Depth Banking Performance

## Consolidated Profit and Loss Account for the year ended 31 December 2022

Rupees in Million

Mark up / return / Profit /interest earned	3,391,770
Mark up / return / Profit /interest expensed	(2,230,408)
<b>Net markup / interest income</b>	<b>1,161,362</b>
<b>Non-markup / interest income</b>	
Fee, commission and brokerage income	180,097
Dividend income	18,796
Share of profit of associates and joint ventures	4,983
Foreign exchange income/(loss)	112,555
Gain / (Loss) from derivatives	1,914
Gain / (loss) on securities - net	644
Other income	15,381
Gain on disposal of associates	-00
<b>Total non-markup interest income</b>	<b>334,371</b>
<b>Total Income</b>	<b>1,495,733</b>
<b>Non mark-up / Interest expense</b>	
Operating expenses	699,061
Workers welfare fund	13,172
Other charges	2,165
<b>Total non mark-up / interest expenses</b>	<b>714,399</b>
Profit before Provisions and Taxation	<b>781,334</b>
(Reversal)/Provisions and write offs - net	78,568
Extraordinary/Unusual items	-00
<b>Profit before taxation</b>	<b>702,766</b>
Taxation	368,279
Profit after taxation – Continued operations	<b>334,487</b>
(Loss)/Gain from Discontinued operations	21
<b>Profit after taxation</b>	<b>334,508</b>

# In-Depth Banking Performance

## Assets as at 31 December 2022

	Cash & Bank	Investments	Lending to Financial Institutions	Loans and Advances - Net of Provisions	Operating Fixed Assets & Intangible Assets	Other Assets	Total Assets
Rupees in Millions							
ABL	91,344	1,126,717	28,222	844,219	84,797	78,574	2,253,873
Albaraka	18,510	109,900	-00	86,057	5,281	13,920	233,668
Askari	80,627	762,531	407	583,811	25,860	73,058	1,526,294
BAF	150,719	1,117,616	115,354	732,386	49,797	90,848	2,256,720
BAH	109,269	1,158,800	15,569	813,267	62,541	113,236	2,272,682
BOK	19,830	173,669	7,641	127,515	6,087	10,242	344,984
BOP	78,047	638,277	68,194	590,935	32,121	74,424	1,481,998
DIB	46,778	103,361	23,500	247,768	5,746	18,237	445,390
Faysal	58,916	469,308	9,815	454,261	37,538	45,168	1,075,006
HBL	337,528	1,948,801	254,593	1,782,498	132,294	183,092	4,638,806
HMB	77,615	719,303	76,332	451,471	21,851	65,312	1,411,884
Islami	42,021	180,176	23,878	201,328	17,499	22,697	487,599
JS	26,625	303,368	11,351	231,559	15,079	32,548	620,530
MCB	136,438	1,040,889	56,586	844,986	86,703	108,731	2,274,333
MCBIB	15,145	72,669	6,170	90,302	5,514	9,240	199,040
Meezan	131,456	1,287,316	34,964	995,508	42,498	90,159	2,581,901
NBP	249,849	3,482,936	31,273	1,230,669	66,892	190,147	5,251,766
SAMBA	7,193	76,904	7,354	74,455	3,748	9,420	179,074
SCB	77,656	477,733	51,286	216,208	37,569	66,837	927,289
Soneri	29,360	258,007	52,339	208,434	12,921	18,669	579,760
UBL	159,721	1,450,940	85,843	1,096,221	81,921	103,760	2,978,406
Citi	57,165	155,156	-00	40,257	393	11,512	264,483
DB	14,420	32,009	9,142	5,406	912	1,638	63,527
ICBC	48,605	576,201	80,543	53,813	590	22,993	782,745
Sindh	16,218	253,858	19,967	45,105	4,238	19,710	359,096
	<b>2,081,055</b>	<b>17,976,445</b>	<b>1,070,323</b>	<b>12,048,439</b>	<b>840,390</b>	<b>1,474,202</b>	<b>35,490,854</b>
PY Total	2,578,072	14,354,259	1,073,167	10,261,334	723,401	997,620	29,987,853
Increase / (Decrease)	(19.3%)	25.2%	(0.3%)	17.4%	16.2%	47.8%	18.4%

# In-Depth Banking Performance

## Liabilities and Equity as at 31 December 2022

	Bills Payable	Borrowings	Deposits	Subordinated Loans	Other Liabilities	Equity	Total
Rupees in Millions							
ABL	14,160	530,414	1,522,277	-00	56,758	130,264	2,253,873
Albaraka	5,377	12,950	185,049	4,624	11,063	14,605	233,668
Askari	11,879	233,432	1,142,374	12,000	53,139	73,470	1,526,294
BAF	40,034	491,650	1,486,836	14,000	122,136	102,064	2,256,720
BAH	44,855	418,989	1,568,009	29,992	115,088	95,749	2,272,682
BOK	2,102	66,264	248,906	-00	11,285	16,427	344,984
BOP	6,324	80,820	1,227,299	17,204	85,387	64,964	1,481,998
DIB	7,208	35,875	345,811	7,120	19,269	30,107	445,390
Faysal	21,310	150,134	781,556	-00	51,392	70,614	1,075,006
HBL	52,002	583,771	3,469,342	18,874	229,795	285,022	4,638,806
HMB	19,538	354,019	879,652	-00	79,947	78,728	1,411,884
Islami	3,531	21,052	415,912	2,850	17,463	26,791	487,599
JS	5,403	98,531	462,758	6,995	23,587	23,256	620,530
MCB	42,874	356,017	1,532,696	-00	148,268	194,478	2,274,333
MCBIB	3,737	14,672	154,001	-00	10,283	16,347	199,040
Meezan	40,175	573,326	1,658,470	20,990	169,805	119,135	2,581,901
NBP	55,268	1,940,486	2,665,273	-00	280,439	310,300	5,251,766
SAMBA	1,039	45,826	105,244	4,997	7,315	14,653	179,074
SCB	14,820	28,064	718,450	-00	78,434	87,521	927,289
Soneri	7,386	115,728	409,643	8,000	17,857	21,146	579,760
UBL	36,483	566,234	2,034,557	10,000	101,940	229,192	2,978,406
Citi	725	1	229,622	-00	18,951	15,184	264,483
DB	1,215	-00	46,017	-00	5,171	11,124	63,527
ICBC	1,974	499,959	176,543	-00	30,591	73,678	782,745
Sindh	726	107,245	223,633	-00	10,079	17,413	359,096
	<b>440,145</b>	<b>7,325,459</b>	<b>23,689,930</b>	<b>157,646</b>	<b>1,755,442</b>	<b>2,122,232</b>	<b>35,490,854</b>
PY Total	323,446	4,501,609	21,842,065	65,150	1,291,154	1,964,428	29,987,853
Increase / (Decrease)	36.1%	62.7%	8.5%	142.0%	36.0%	8.0%	18.4%

# In-Depth Banking Performance

## Income Statement for the year ended 31 December 2022

	Net Markup / Interest Income	Non Markup / Interest Income	Operating Expenses	Profit Before Provisions	Net Provision / (reversal)	Profit / (Loss) Before Tax	Taxation	Profit / (Loss) from Discontinuing Operations	Profit / (Loss) After Tax
Rupees in Millions									
ABL	66,710	21,403	40,255	46,521	(261)	46,782	25,534	-	21,248
Albaraka	8,446	1,791	6,435	3,692	1,057	2,635	1,126	-	1,509
Askari	39,990	11,698	22,668	28,513	1,042	27,471	13,398	-	14,073
BAF	77,271	22,707	49,898	49,145	12,467	36,678	18,280	-	18,398
BAH	77,319	21,581	51,986	45,936	12,881	33,055	16,369	-	16,686
BOK	7,149	1,385	6,650	1,822	902	920	465	-	455
BOP	30,890	10,603	27,663	13,498	(4,879)	18,377	7,709	-	10,668
DIB	19,450	3,500	10,132	12,592	4,630	7,962	4,047	-	3,915
Faysal	39,991	9,622	27,366	21,749	(940)	22,689	11,251	-	11,438
HBL	165,563	46,732	124,807	85,512	8,482	77,030	42,632	-	34,398
HMB	41,665	13,560	22,328	32,228	3,760	28,468	13,545	-	14,923
Islami	20,402	3,643	11,773	12,085	3,812	8,273	3,788	-	4,485
JS	14,964	6,422	17,799	3,407	1,099	2,308	1,218	-	1,090
MCB	95,968	26,584	48,075	72,699	(2,641)	75,340	40,889	-	34,451
MCBIB	8,521	868	5,968	3,344	141	3,203	1,654	-	1,549
Meezan	121,819	20,027	46,842	92,982	4,177	88,805	43,664	-	45,141
NBP	117,102	39,273	79,588	76,714	13,116	63,598	32,648	-	30,950
SAMBA	4,734	244	4,046	919	1,845	(926)	(498)	-	(428)
SCB	44,602	18,048	12,811	48,804	(1,319)	50,123	30,279	-	19,844
Soneri	11,267	5,157	12,119	4,179	(375)	4,554	2,671	-	1,883
UBL	107,743	35,857	56,165	86,034	17,599	68,435	36,375	21	32,081
Citi	10,840	5,798	2,785	13,570	(26)	13,596	8,515	-	5,081
DB	2,409	1,322	1,538	2,148	-00	2,148	1,228	-	920
ICBC	20,885	5,458	2,365	23,500	48	23,452	12,359	-	11,093
Sindh	5,662	1,089	7,000	(259)	1,952	(2,211)	(868)	-	(1,343)
	<b>1,161,362</b>	<b>334,371</b>	<b>699,061</b>	<b>781,334</b>	<b>78,568</b>	<b>702,766</b>	<b>368,279</b>	<b>21</b>	<b>334,508</b>
PY Total	819,638	263,805	552,386	520,157	34,994	475,384	194,455	22	275,186
Increase / (Decrease)	41.7%	26.7%	26.6%	50.2%	124.5%	47.8%	89.4%	-4.5%	21.6%

**03**

# **Supplementary Information**

# Definitions & Acronyms

Average Advances	The average of opening and closing gross advances at two-year ends.
Average Assets	The average of opening and closing total assets at two-year ends.
Average Deposits	The average of opening and closing deposits at two-year ends.
Average Equity	The average of opening and closing equity at two-year ends.
Annual Increase	The percentage change compared to the previous year.
Annualized Increase	The percentage change over the last two years on annualized basis.
Current Deposits Mix	Current deposits to total deposits.
Equity	Equity includes share capital / head office capital account, reserves, unappropriated profit / accumulated loss, non-controlling interest and surplus / deficit on revaluation of assets.
Gross Advances	Loans, cash credits, overdrafts, ijarah, etc. and local & foreign bills discounted & purchased before provisions.
Interest Bearing Assets	Interest bearing assets means cash and balances with treasury banks, balances with other banks, lending to financial institutions, fixed income investments and advances (excluding non-performing assets).
Market Capitalization	Product of total outstanding number of ordinary shares and market price as at year end.
Non-mark-up / Non-Interest Income / Other Income	Fee, commission and brokerage income, dividend income, income from dealing in foreign currencies, gain on sale of securities, unrealised profit on revaluation of investments classified as held for trading, share of profit from joint venture and associate and other income.
Infection Ratio	Non-performing advances as a percentage of gross advances
Cost to Income Ratio	Operating expenses as a percentage of total income.
Advances to Deposits Ratio	Average advances as a percentage of average deposits

# Definitions & Acronyms

Net Interest Margin	Mark-up / return / interest earned (before provisions) as a percentage of interest-bearing assets less mark-up / return / interest expensed as a percentage of interest-bearing liabilities.
Non-Performing Advances	Classified advances that fulfil the criteria of non-performing advances as specified in the Prudential Regulations issued by the State Bank of Pakistan.
Net Provisions	Charge & reversal of provision against non-performing advances, against off balance sheet obligations, for diminution in value of investments, bad debts directly written-off and recoveries of previously written-off debts.
Other Comprehensive Income	Includes effect of translation of net investment in foreign branches, gains and losses on re-measurement of actuarial liability, surplus / (deficit) on revaluation of fixed assets and investments, surplus / (deficit) arising on revaluation of assets of associated undertaking.
Operating Cost	All expenses charged to arrive at profit before tax excluding cost of funds and provisions.
Operating Fixed Assets	Operating fixed assets include intangible assets.
Other Assets	Other assets include deferred tax assets.
Other Liabilities	Other liabilities include deferred tax liabilities and liabilities against assets subject to finance lease.
Return on Average Assets	Profit after tax as a percentage of average total assets.
Return on Average Equity	Profit after tax as a percentage of average equity.
Right-of-Use Assets	An asset that represents a lessee's right to use an underlying asset for the lease term.
Spread	Difference between mark-up / return / interest earned on advances as a percentage of average advances (net of provision), at two-year ends, and mark-up / return / interest expense of deposits as a percentage of average deposits, at two-year ends.
Taxation	Charge for current (including prior) and deferred taxation in the profit and loss account.
Total Income	Sum of net mark-up income and non – mark-up income.

# Glossary

Albaraka	Albaraka Bank (Pakistan) Limited
ABL	Allied Bank Limited
Askari	Askari Bank Limited
BAF	Bank Alfalah Limited
BAH	Bank Al-Habib Limited
BOP	Bank of Punjab
Islami	Bank Islami Pakistan Limited
Citibank	Citibank N.A., Pakistan Branches
DB	Deutsche Bank AG, Pakistan Operations
DIB	Dubai Islamic Bank (Pakistan) Limited
Faysal	Faysal Bank Limited
HBL	Habib Bank Limited
HMB	Habib Metropolitan Bank Limited
ICBC	Industrial and Commercial Bank of China - Pakistan Branches
JS	JS Bank Limited
MCB	MCB Bank Limited
MCBIB	MCB Islamic Bank Limited
Meezan	Meezan Bank Limited
NBP	National Bank of Pakistan
SAMBA	Samba Bank Limited
Sindh	Sindh Bank Limited
SBL	Soneri Bank Limited
SCB	Standard Chartered Bank (Pakistan) Limited
BOK	The Bank of Khyber
UBL	United Bank Limited



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