

# Tax Innovation

As tax data becomes more extensive and tax obligations are more demanding and complex, businesses need to use more and more resources. The use of the appropriate technology and deployment of efficient processes can change this path.

**Challenges on tax teams are substantial: variety and complexity of tax obligations; the difficulty to control and track the data submitted to the Tax Authorities as well as the correspondent sources of information; the absence of a tax database of tax information; the use of multiple systems, without much operational support, with the need to a continuous manual reconciliation.**

**By using the appropriate technology and deployment of efficient processes, both tax risks and compliance costs can be managed effectively – allowing tax and finance teams to focus on value added activities.**

**The main questions on your tax transformation journey:**



## Why?

Why transform the tax function, introducing improvement in technology and processes?



## How?

What types of technology are needed? What is the nature of the processes to implement?



## Who?

Who are the people who need to be involved in the tax Innovation and transformation?



## How?

How to identify and prioritize the different challenges and solutions, and how to identify the biggest wins?

# Let's change the way you see tax!

**Tax compliance is often seen as a burden. A cost. A waste of time to set things right. Let's change the way we see tax compliance.** Things can be done differently these days. It is time to look at processes and see how we can improve, how we can do more with less, how we can use the data that we currently produce to the Tax Authorities in our own benefit; how we can use data to provide insights to our business, anticipate tax contingencies and maximize tax opportunities.

## How can we help?

### Tax compliance automation

Solutions to control de deadlines of tax returns and other related tax obligations  
Compliance automation, with pre or full preparation of returns  
Automation of repetitive processes, reducing manual tasks

### Data analytics

Dynamic analysis of data for support tax decision and reporting  
Visibility of tax data sent to the Tax Authorities  
Tax engine to anticipate issues

### RPA solutions and Lean6Sigma

RPA solutions, for specific situations  
Apply methods to improve performance, and reduce unnecessary tasks  
Implement control checks to data

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