



Merger & Acquisition deals tracker

A monthly review on the key M&A deals in the GCC region

July 2023



Foreword

We are pleased to publish the 20th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in June'23 involving a GCC Acquirer or Target
- Sector wise presentation of deals for June'23
- The top 10 disclosed deals for June'23 in the GCC along with a presentation of deals in Qatar in the same period, if available
- Total successful IPO's or Direct Public Offering in the GCC for June'23

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **20th July 23**.



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Partner,
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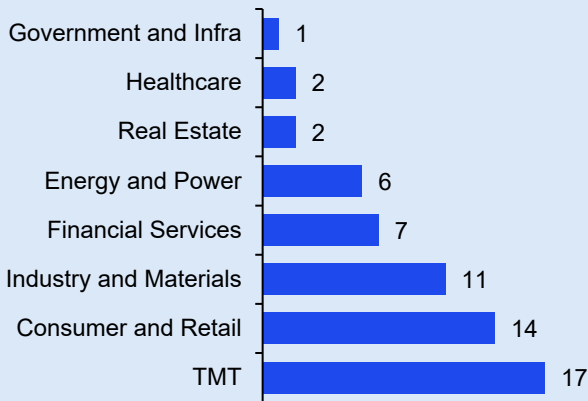
Deals Snapshot



60

Total number of deals (announced or closed) involving a GCC target or acquirer – June'23

Deals by target sector



50

Total number of deals with a GCC acquirer

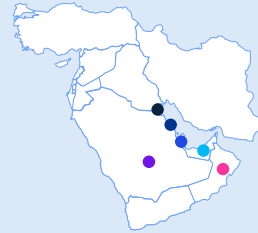
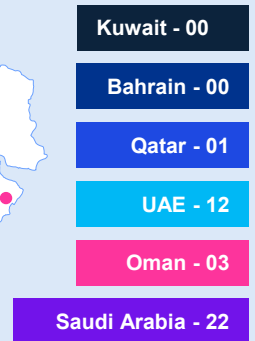
GCC acquirer nations and # deals



38

Total number of deals with a GCC target

GCC target nations and # deals



Source: Refinitiv



Top disclosed deals for Qatar – June'23

Deals in Qatar - June'23

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Baladna QPSC	Qatar	Juhayna Food Industries SAE	Egypt	Consumer and Retail	0.2	Closed
Aamal Trading & Distribution	Qatar	Integrated Information Systems-Middle East	Qatar	TMT	Undisc.	Announced
Qatar Investment Authority	Qatar	Holding Co For Tourism Hotels & Cinema	Egypt	TMT	Undisc.	Announced
Qatar Investment Authority	Qatar	Kokusai Electric Corp	Japan	Industry and Materials	Undisc.	Closed

Source: Refinitiv



Top disclosed deals for the rest of GCC (top 10)– June'23

Top 10 deals from rest of GCC region - June'23						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Ominvest (Lead investor)	Oman	Ahli Bank SAOG	Oman	Financial Services	925.6	Announced
CYVN Holdings LLC	UAE	NIO Inc	China	Industry and Materials	738.5	Announced
Abu Dhabi National Energy Co PJSC	UAE	Sustainable Water Solutions Holding Co	UAE	Energy and Power	462.9	Announced
Alameriah Co For Investment	KSA	Heliopolis Co For Housing & Development SAE	Egypt	Real Estate	400.0	Announced
Arabian Internet & Communications Services Co	KSA	Devoteam Middle East	KSA	TMT	197.8	Closed
Red Sea International Co SJSC	KSA	The Fundamental Installation For Electric Work Co Ltd	KSA	Industry and Materials	145.1	Closed
Stepping Stone Investments Ltd	Isle of Man	Prosperity Petroleum FZE	UAE	Energy and Power	22.5	Closed
Alujain Holding Corporation SJSC	KSA	National Petrochemical Industrial Co	KSA	Industry and Materials	21.7	Announced
VC Sila	UAE	NUTson Ltd	Seychelles	TMT	10.0	Closed
ArcTern Ventures (Lead investor)	UAE	Winnow Solutions Ltd	UK	TMT	10.0	Closed

Source: Refinitiv

Initial Public Offering (IPO) / Direct Public Listing – June'23



03

Total number of IPO / Direct Listing's in GCC – June'23

IPO / Direct Public Listing in GCC - June'23					
Issue Date	Issuer	Country	Sector	Offer Price (\$)	Market Capitalization (\$ mn)
01/06/2023	Jamjoom Pharmaceuticals Factory Co	KSA	Healthcare	16	336.0
07/06/2023	First Milling Co	KSA	Consumer Non-Cyclicals	16	266.4
11/06/2023	Al Razi Medical Co*	KSA	Healthcare	8	2.3

*Note: The stock of the company are listed on Nomu-Parallel Market, KSA which is an alternative equity market with lighter listing requirements

Source: Refinitiv

About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30+ different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 143 countries, collectively employing more than 265,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to serve and improve the communities in which member firms operate.

In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

143

KPMG member firms operate in 143 countries

Advisory

Audit

Tax





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