



Update on “contract reporting” - Both purchase and sale contracts to be reported through Dhareeba



Background

As per the Circular No (5) issued by the General Tax Authority (“the GTA”), the GTA has suspended the tax administration system (TAS) and the start of services and tax obligations on “Dhareeba” system, started from November 1st, 2020.

The GTA has activated the “contract reporting” notifications on Dhareeba and it is now mandatory to submit/report the contracts concluded by taxpayers through Dhareeba.

We would like to highlight that, as per the Dhareeba system, taxpayers are required to notify the GTA regarding **both purchase contracts entered into with suppliers/vendors and sale contracts concluded with customers**, subject to the threshold requirements provided in the Qatar Income Tax Law. We also understand that the GTA intends to apply penalties for any contract reported after the deadline of 30 days following the signature of said contract.

Key actions required from taxpayers are:

- Reviewing the ongoing contracts and ensure the contract reporting obligation is completed on Dhareeba;
- The new contract reporting template in Dhareeba requires significant information regarding the contracts. It is then advisable to prepare and collect all the necessary information proactively;
- Ensuring compliance with the contract reporting obligations to avoid late reporting penalties which are QAR 10,000 per contract.

How KPMG can help you?

In this respect, KPMG in Qatar can help you regarding the notification process in the Dhareeba portal and make the said process smooth for your firm. If you have any questions or would like to discuss this further, please contact us.

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We welcome the opportunity to discuss the process of notifying/reporting the contracts through the new Dhareeba portal.

Yours truly,



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