



Real Estate Monthly Pulse

KPMG in Qatar
December 2020



Welcome to the latest issue of KPMG Real Estate Monthly Pulse, which brings you the news highlights from the real estate and related sectors in Qatar. We hope you find this information valuable.

If you have any queries or would like to discuss the newsletter, business or the market, kindly contact us.

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REAL ESTATE

[Lusail's The Seef opens for investment](#)

Lusail City's much anticipated The Seef, a high-profile district offering 600,000sqm of mixed-use development, has announced that its investment opportunities and residential units are now open for Qatari and foreign investors. Qatari Diar is currently developing nine unique and exceptional residential towers in terms of design and facilities. The project also offers freehold ownership for the luxurious residential apartments and leasing opportunities for community retail outlets, in addition to residency for Non-Qatari Investors as per Cabinet Resolution No. 28 of 2020.

[Barwa to develop new real estate projects from QR10bn land bank](#)

Barwa Real Estate is currently in the process of identifying new real estate projects it will develop from its land bank which is worth over QR10bn. The company owns a vast number of land parcels across Qatar and plans to build new communities and integrated cities in those areas. Barwa recently announced its plans to develop affordable integrated cities for the low- and middle-income class people. The company also released a total of 8,129 units in the Qatari market last year.

[Construction work of Mazaya Marina Plaza project in Lusail City begins](#)

Mazaya Real Estate Development announced the start of construction work on its new project (Mazaya Marina Plaza), located along 220 meters on the Marina Walk in Lusail City, next to the (Katara Towers, Lusail Marina) project. The first phase of the project is expected to be completed by July 2022.

[Real estate transactions reach QR1.75bn in October](#)

The volume of real estate transaction in sales contracts registered with the real estate registration department at the Ministry of Justice during the month of October of this year amounted to QR1.75bn. The data of the analytical real estate bulletin issued by the Ministry of Justice showed that 494 real estate deals were registered during the month.



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[Qatar's weekly property sales reach QR1.02bn](#)

Qatar's weekly property sales reached QR1.02bn between November 15-19, a remarkable rise which was dominated by building sales which generated QR580.2m, or 56.8 percent of the total sales volume, while the sale of vacant lands of all kinds reached QR441m, or 43.2 percent of the property sales. Doha municipality experienced the highest deal in terms of value by selling a residential tower at The Pearl for QR356mn, spanning over an area of 6,443sqm and sold at QR55,254 per sqft.

[Second batch of Qatari real estate brokers licensed](#)

The second batch of licensed Qatari real estate brokers took the legal oath in front of the Real Estate Brokers Affairs Committee at the Ministry of Justice. The licensing of this batch comes within the framework of the implementation of procedures of the provisions of the law, and the push for real estate brokerage work towards an organized legal environment.

[QU and Ariane Real Estate to collaborate in the field of research, consultancy](#)

Qatar University's College of Engineering (QU-CENG) have signed a memorandum of understanding (MoU) with Ariane Real Estate to establish collaboration in the field of research, consultancy and knowledge transfer. QU-CENG dean Dr Khalid Kamal Naji and Ariane Real Estate CEO Mohamed Hussein al-Ali signed the MoU. The objective is to establish collaboration between QU and Ariane in the academic, research and student training and support field, as well as the exchange of information and consultancy.

TOURISM AND HOSPITALITY

[IHG signs agreement to debut voco™ in Qatar](#)

IHG Hotels & Resorts has signed a management agreement with Al Rabban Hospitality W.L.L to bring its global upscale brand voco™ to Doha, Qatar. voco® Doha West Bay Suites will feature 396 rooms & suites and is expected to open in Q1 2021. The hotel will also feature five dining options including a three-meal restaurant, a shisha lounge, a lobby lounge/café, a pool bar/café and a club lounge on 35th floor with panoramic views of the city.

[Mandarin Oriental, Doha Debuts Luxury Serviced Apartments](#)

Mandarin Oriental, located in Msheireb Downtown Doha, introduces Serviced Apartments along with access to all hotel amenities and personalized service. Apartments range from one to four-bedrooms and are ideal for executives or families looking to experience an urban environment. Selected apartments feature a luxurious duplex layout and distinctive features such as an expansive terrace or study.

[Katara Towers first hotel to get GSAS 5-star rating](#)

The Katara Towers development in Lusail Marina District has become the first hospitality project in Qatar to receive a Global Sustainability Assessment System (GSAS) Design & Build (D&B) 5-star rating certificate at the design stage, Katara Hospitality has announced. The Global Sustainability Assessment System is the Mena region's first performance-based green building certification system utilized by buildings, districts and infrastructure projects to assess their environmental impact.

Sources: The Peninsula, Gulf Times, MENAFN, Hospitality Net

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