

Recent update - Arabic Financial Statements

Following our recent tax alert (captured in the trailing e-mail), please note that the General Tax Authority ('GTA') has reiterated on 3 June 2021 that Arabic Financial Statements (that are attached along with the Tax return) must be **audited and duly signed by both the Taxpayer and the Auditor**. This is as per Law No. 7 of 2019 related to Protection of the Arabic Language. Taxpayers are required to fully comply with this law.

KPMG would therefore like to remind Taxpayers of the obligation to submit **signed Audited Arabic Financial Statements** for the year 2020 Tax return filing.

If you have any questions, please do feel free to contact us.

Kind regards,



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This alert provides a brief summary of the current updates and has been written in general terms and therefore cannot be relied on to cover specific situations; application of the principles set out in the new law and executive regulations will depend upon the particular circumstances involved and we recommend that you obtain professional advice before acting or refraining from acting on any of the contents of this publication.



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