



Merger & Acquisition Deals tracker

A monthly review on the key M&A deals in the GCC region

April 2022

KPMG in Qatar

kpmg.com/qa



Foreword

We are ecstatic to launch the 5th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key M&A deals disclosed in the public domain within GCC.

In this publication, we provide a selection of financial market data such as:

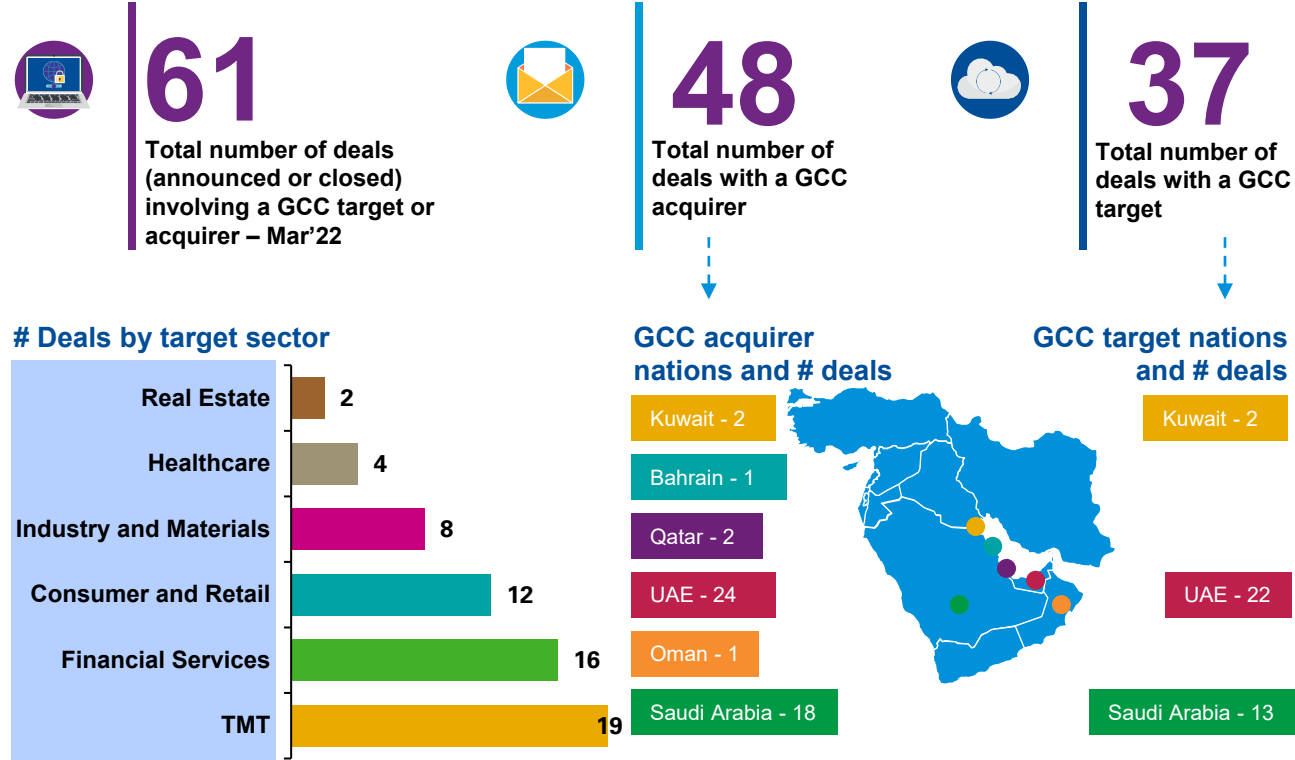
- Number of deals (announced or closed) in Mar'22 involving a GCC acquirer or Target
- Sector wise presentation of deals for Mar'22
- The top 10 disclosed deals for Mar'22 in GCC along with a presentation of deals in Qatar in the same period
- Total successful IPO's in the GCC for Mar'22
- The tracker currently does not track credit financing activities taking place in the region

The information in the tracker is sourced from Refinitiv (formally **ThomsonONE**) and is updated based on information available as on **12th April 22**



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Deals Snapshot



Source: Refinitiv



Top disclosed deals for Qatar and the rest of GCC (top 10) – Mar'22

Deals in Qatar - Mar'22

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Qatar Investment Authority (Lead investor)	Qatar	Insider Pte Ltd	Singapore	TMT	121.0	Closed
Baladna QPSC	Qatar	Juhayna Food Industries SAE	Egypt	Consumer and Retail	18.3	Closed

Top 10 deals from rest of GCC region - Mar'22

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
SALIC International Investment Co	UAE	Olam Agri Holdings Pte Ltd	Singapore	Financial Services	1,240.0	Announced
Mubadala Investment Co. (Lead investor)	UAE	Getir Perakende Lojistik AS	Turkey	Consumer and Retail	768.0	Closed
Emirates Telecommunications Group Co PJSC	UAE	Etihad Etisalat Co SJSC	KSA	TMT	482.3	Announced
Multiple investors	UAE	Playco Entertainment FZ LLC	UAE	TMT	420.0	Announced
Mubadala Investment Co PJSC	UAE	Cityfibre Infrastructure Holdings PLC	UK	TMT	395.4	Closed
Private Holdings Fourteen (Difc) Ltd	UAE	JPFL Films Pvt Ltd	India	Industry and Materials	261.7	Announced
Sequoia Capital India (Lead investor)	KSA	Tabby FZ LLC	UAE	Financial Services	54.0	Closed
Hikma Ventures (Lead investor)	UK	Altibbi Ltd	UAE	Healthcare	44.0	Closed
Merak Capital	KSA	Master Works	KSA	TMT	40.0	Closed
Cosmic Wire	USA	ArtsGalore	UAE	Consumer and Retail	31.5	Closed

Source: Refinitiv

Initial Public Offering (IPO)



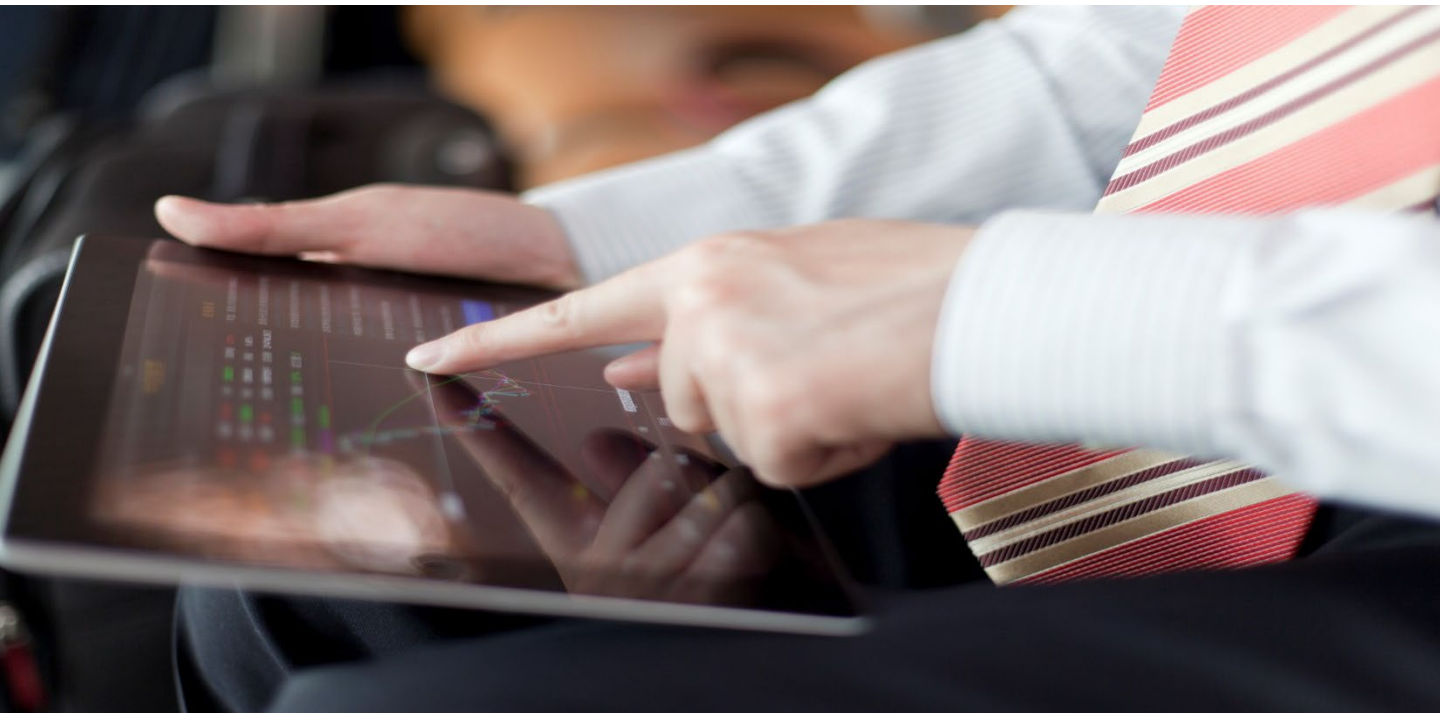
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Total number of IPO's in
GCC – Mar'22

IPO in GCC - Mar'22

Issue Date	Issuer	Country	Sector	Currency	Offer Price	Proceeds Amt (\$ mn)
15/03/2022	Nahdi Medical Co	KSA	Consumer and Retail	SAR	34.9	1,361.8
01/03/2022	Al Dawaa Medical Services Co Ltd	KSA	Healthcare	SAR	19.5	496.2
11/03/2022	Al Masane Al Kobra Mining Co	KSA	Industry and Materials	SAR	16.8	332.5
31/03/2022	Alkhabeer Growth & Income Traded Fund	KSA	Financial Services	SAR	2.7	266.6
29/03/2022	Saudi Home Loans Co SJSC	KSA	Financial Services	SAR	5.3	159.9

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 226,882 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Tax

Audit

Advisory



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