

Merger & Acquisition Deals tracker

A monthly review on the key M&A deals in the GCC region

June 2022

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Money

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...M&A in Qatar

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Foreword

We are pleased to launch the 7th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key M&A deals disclosed in the public domain within GCC.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in May'22 involving a GCC acquirer or Target
- Sector wise presentation of deals for May'22
- The top 10 disclosed deals for May'22 in GCC along with a presentation of deals in Qatar in the same period
- Total successful IPO's in the GCC for May'22

Information in the tracker is sourced from Refinitiv (formally **ThomsonONE**) and is updated based on information available as on **12th June 22**.



Venkat Krishnaswamy

Partner,
Head of Advisory

Deals Snapshot



36

Total number of deals (announced or closed) involving a GCC target or acquirer – May'22



27

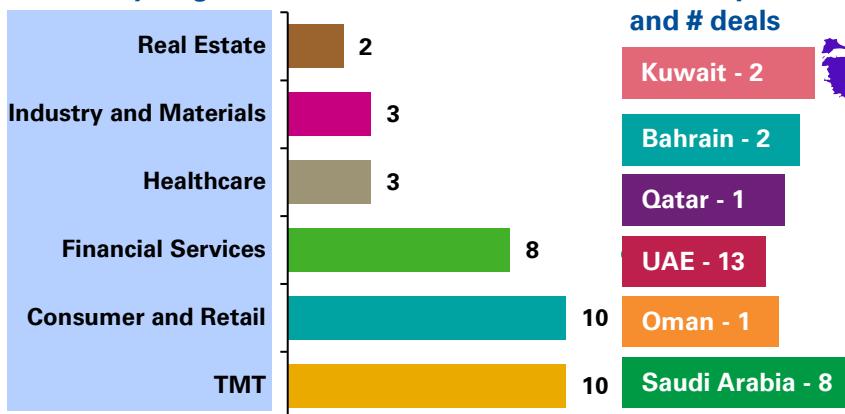
Total number of deals with a GCC acquirer



22

Total number of deals with a GCC target

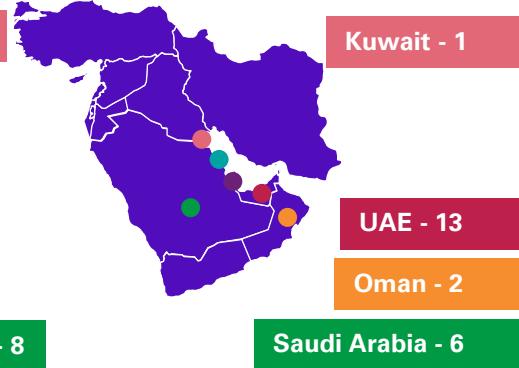
Deals by target sector



GCC acquirer nations and # deals

Kuwait - 2
Bahrain - 2
Qatar - 1
UAE - 13
Oman - 1
Saudi Arabia - 8

GCC target nations and # deals

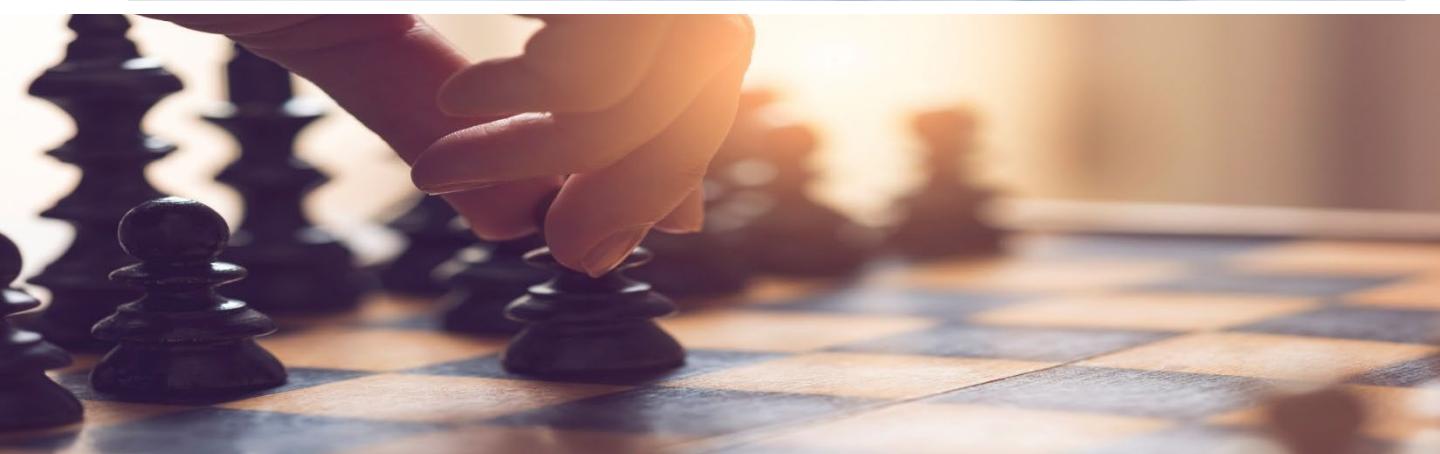


Source: Refinitiv



Qatar observed a significant deal in the tech start-up space when Snoonu Trading & Services LLC expanded its operation by acquiring Oman based food delivery platform Akeed for \$10mn.

UAE and KSA continue to lead the M&A market in the region for the month of May and together accounted for ~80% of overall deals in the region.



Top disclosed deals for Qatar and the rest of GCC (top 10) - May'22

Deals in Qatar - May'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Snoonu Trading & Services LLC	Qatar	Akeed	Oman	Consumer and Retail	10.0	Closed

Source: Refinitiv

Top 10 deals from rest of GCC region - May'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Q Holding PJSC	UAE	Reem Investments PJSC	UAE	Financial Services	1,651.0	Closed
Public Investment Fund	KSA	Kingdom Holding Co	KSA	Financial Services	1,514.6	Closed
Abu Dhabi Investment Authority - ADIA (Lead investor)	UAE	Acrisure LLC	USA	Financial Services	725.0	Closed
Gulf Islamic Investment (Lead investor)	UAE	Al Meswak Dental Clinic Center	KSA	Healthcare	530.0	Closed
Soft Bank (Lead investor)	UAE	Kitopi Catering Services LLC	UAE	Consumer and Retail	300.0	Closed
Mubadala Capital (Lead investor)	UAE	Storyblok GmbH	Austria	TMT	47.0	Closed
Mastercard (Lead investor)	USA	Hyperpay Inc	KSA	Financial Services	36.8	Closed
RAED Ventures (Lead investor)	KSA	Sylindr Egypt	Egypt	Consumer and Retail	12.6	Closed
G7 Cr Technologies India Pvt Ltd	India	G7 CR Technologies MEA LLC	UAE	TMT	6.5	Closed
Al Maha Ceramics Co SAOG	Oman	Al Hael Ceramics Co LLC	Oman	Industry and Materials	5.5	Announced

Source: Refinitiv

Initial Public Offering (IPO)



06

Total number of IPO's
in GCC – May'22

IPO in GCC - May'22						
Issue Date	Issuer	Country	Sector	Offer Price (\$)	Proceeds Amt (\$ mn)	
31/05/2022	Borouge PLC	UAE	Industry and Materials	0.67	2,005.2	
28/05/2022	Ladun Investment Co	KSA	Real Estate	4.80	24.0	
26/05/2022	Ali Alghanim Sons Automotive Co KSCC	Kuwait	Consumer and Retail	2.59	323.9	
25/05/2022	Amwaj International Co	KSA	Consumer and Retail	19.20	11.5	
19/05/2022	ADC Acquisition Corp PJSC	UAE	Financial Services	2.72	99.9	
15/05/2022	Arabian Food & Dairy Factories Co	KSA	Consumer and Retail	18.93	5.3	

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 226,882 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

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Audit

Tax

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