



Merger & Acquisition Deals tracker

**A monthly review on the key M&A
deals in the GCC region**

July 2022

KPMG in Qatar

kpmg.com/qa



Foreword

We are pleased to launch the 8th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key M&A deals disclosed in the public domain within GCC.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in June'22 involving a GCC acquirer or Target
- Sector wise presentation of deals for June'22
- The top 10 disclosed deals for June'22 in GCC along with a presentation of deals in Qatar in the same period
- Total successful IPO's in the GCC for June'22

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **14th July 22**.



Venkat Krishnaswamy
Partner,
Head of Advisory

Deals Snapshot



65

Total number of deals (announced or closed) involving a GCC target or acquirer – June'22



51

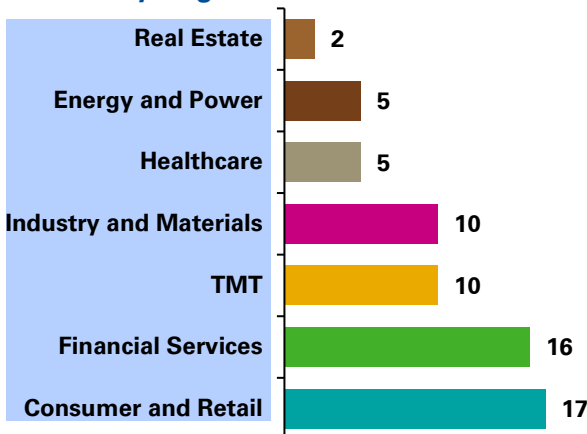
Total number of deals with a GCC acquirer



38

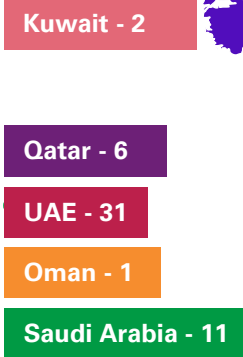
Total number of deals with a GCC target

Deals by target sector

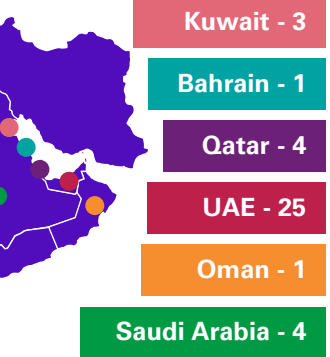


Source: Refinitiv

GCC acquirer nations and # deals



GCC target nations and # deals



Ishan Gitai
Senior Consultant
Advisory



M&A market in Qatar observed an eventful month of June'22 wherein some of the biggest deals in the region took place involving a Qatar entity, there were total 3 outbound deals, 1 inbound deal and 3 local deals. Biggest deal being QFB's financing to acquire stake in UK based Ennismore Group, followed by QIA's acquisition of Turkey based construction company Avrasya Tuneli. Deals were observed across sectors including real estate, Industrial and materials, financial services, TMT, consumer and retail which is a clear testament of a visionary, diversified, and vibrant Qatar economy.



Top disclosed deals for Qatar – June'22 (1/2)

Deals in Qatar - June'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Qatar First Bank (Lead investor)	Qatar	Ennismore International Management Ltd	UK	Real Estate	194.4	Announced
Qatar Investment Authority	Qatar	Avrasya Tuneli Isletme Insaat ve Yatirim AS	Turkey	Industry and Materials	160.0	Announced
Qh Oil Investments LLC	Qatar	Sk Holdco Pte Ltd	Singapore	Financial Services	119.2	Announced
VISA, QDB ¹ & QF ² (Lead investors)	Multi-nation	Karty LLC	Qatar	TMT	1.2	Closed
MBK Holding W.L.L. (Lead investor)	Qatar	Cwallet Services WLL	Qatar	Financial Services	0.9	Closed
Amwaj Catering Services Co	Qatar	Shaqab Abela Catering Services Co	Qatar	Consumer and Retail	Undisc.	Announced
Amwaj Catering Services Co	Qatar	Atyab Fruits & Vegetables	Qatar	Consumer and Retail	Undisc.	Announced

Note:

1. Qatar Development Bank
2. Qatar Foundation

Source: Refinitiv

Top disclosed deals for the rest of GCC (top 10) – June'22 (2/2)

Top 10 deals from rest of GCC region - June'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Caisse de Depot et Placement du Quebec	Canada	DP World PLC-UAE Assets	UAE	Industry and Materials	5,000.0	Announced
Shelf Drilling (North Sea) Ltd	UAE	Noble Corp Plc-Jackup Rigs(5)	UK	Energy and Power	375.0	Announced
Mubadala Investment Co PJSC	UAE	Instituto De Ensino Em Saude SA	Brazil	Consumer and Retail	332.2	Closed
Abu Dhabi Investment Authority	UAE	IIFL Home Finance Ltd	India	Financial Services	283.2	Announced
Aramex PJSC	UAE	Access Usa Shipping LLC USA		Consumer and Retail	265.0	Announced
Abdul Latif Jameel Co Ltd KSA		Greaves Electric Mobility Pvt Ltd	India	Industry and Materials	220.0	Closed
Public Investment Fund	KSA	Capital Bank Group	Jordan	Financial Services	185.0	Announced
Metric Capital Partners (Lead investor)	UK	Pure Harvest Smart Farms Ltd	UAE	Consumer and Retail	180.5	Closed
Abu Dhabi Ports Co PJSC UAE		International Associated Cargo Carrier B.V	Egypt	Industry and Materials	140.0	Announced
Al Seer Marine Supplies & Equipment Co PJSC	UAE	Caldy Maritime Ltd-MV Twin Castor	UAE	Energy and Power	110.0	Closed

Source: Refinitiv

Initial Public Offering (IPO)

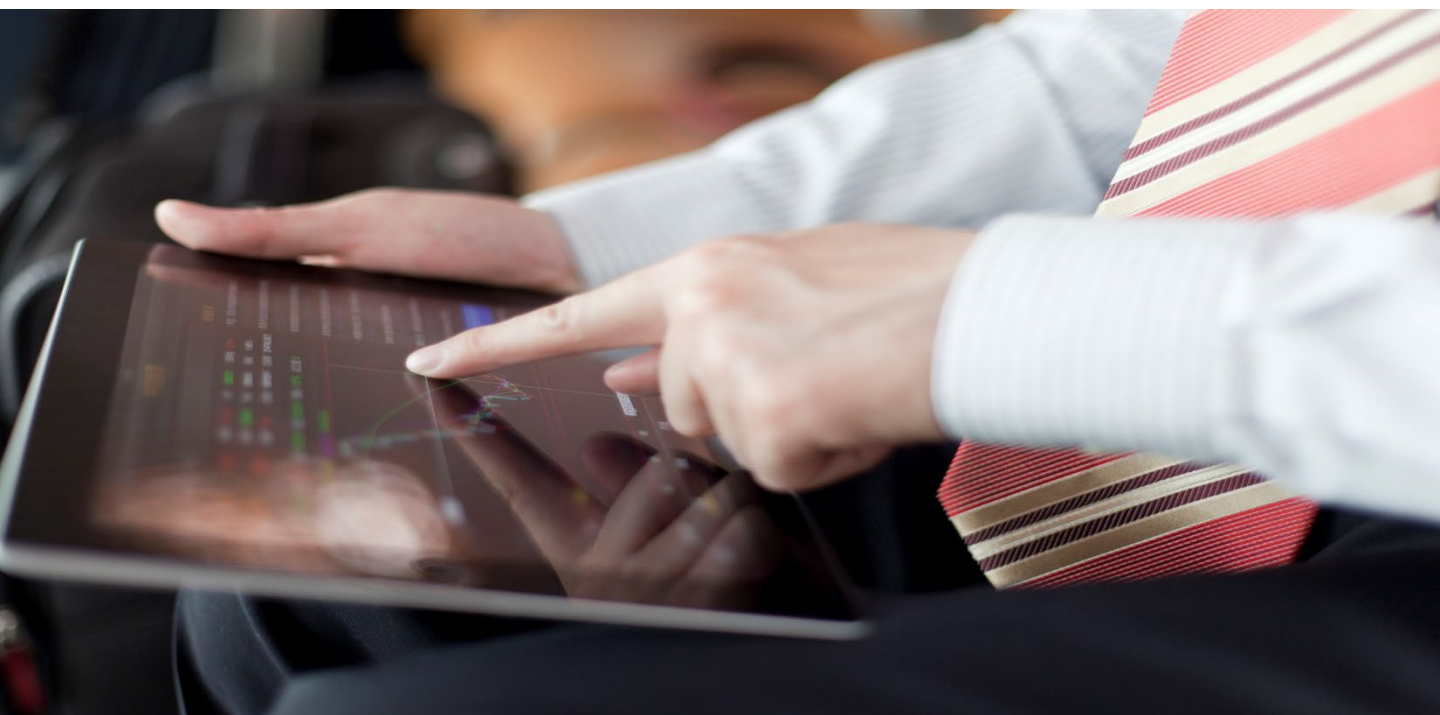


03

Total number of IPO's
in GCC – June'22

IPO in GCC - June'22						
Issue Date	Issuer	Country	Sector	Offer Price (\$)	Proceeds Amt (\$ mn)	
27/06/2022	Tecom Group PJSC	UAE	Real Estate	0.73	454.4	
06/06/2022	Retal Urban Development Co	KSA	Real Estate	31.99	383.9	
30/06/2022	Alamar Foods Co	KSA	Consumer and Retail	30.65	325.9	

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 226,882 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax



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