



Merger & Acquisition Deals tracker

A monthly review on the key M&A deals in the GCC region

August 2022

KPMG in Qatar

kpmg.com/qa



Foreword

We are pleased to launch the 9th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key M&A deals disclosed in the public domain within GCC.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in July'22 involving a GCC acquirer or Target
- Sector wise presentation of deals for July'22
- The top 10 disclosed deals for July'22 in GCC along with a presentation of deals in Qatar in the same period
- Total successful IPO's in the GCC for July'22

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **13th August 22**.



Venkat Krishnaswamy

Partner,
Head of Advisory

Deals Snapshot



53

Total number of deals (announced or closed) involving a GCC target or acquirer – July'22



40

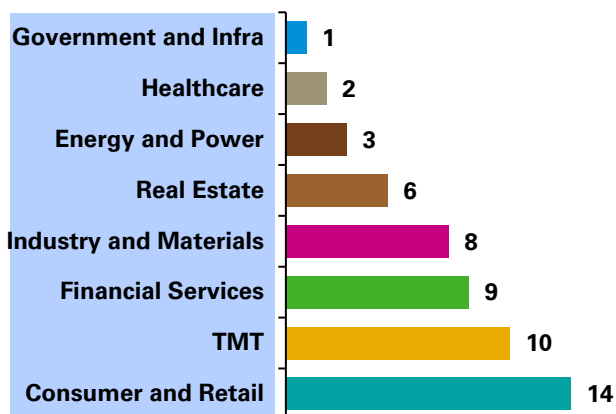
Total number of deals with a GCC acquirer



37

Total number of deals with a GCC target

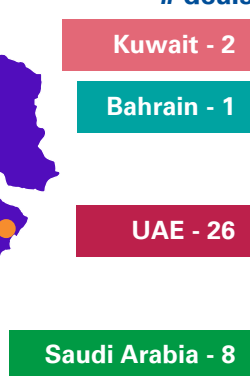
Deals by target sector



GCC acquirer nations and # deals



GCC target nations and # deals



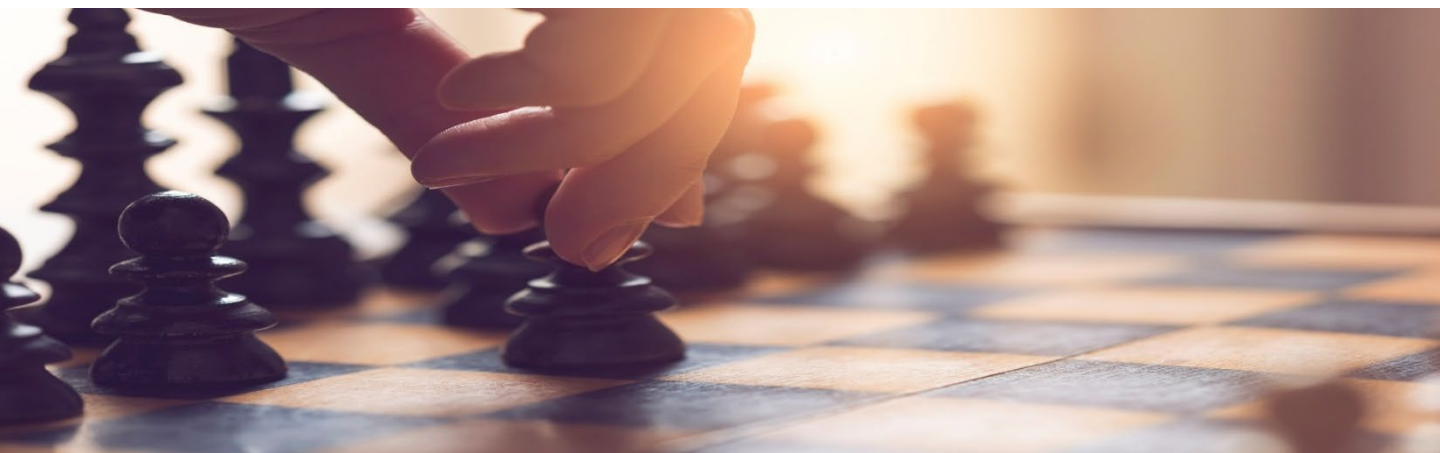
Source: Refinitiv



M&A market in Qatar observed an interesting deal in the month of July'22 wherein the Qatar's sovereign wealth fund Qatar Investment Authority, acquired a 20% stake in Dream International BV, an Amsterdam based company operating in hospitality sector. The rest of GCC region also observed a good deals momentum wherein majority of large ticket transactions were observed in the real estate and financial services sector.

Karthik Jagadeesan

Associate Director
Advisory



Top disclosed deals for Qatar and the rest of GCC (top 10)– July'22

Deals in Qatar - July'22

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Qatar Investment Authority	Qatar	Dream International BV	Netherlands	Consumer and Retail	Undisc.	Closed

Source: Refinitiv

Top 10 deals from rest of GCC region - July'22

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Aldar Investment Properties LLC	UAE	Mubadala Investment Co- Commercial Towers, Abu Dhabi (4)	UAE	Real Estate	1,170.8	Announced
Kingdom Holding Co	KSA	Phoenix Group Holdings PLC	UK	Financial Services	283.1	Announced
Kingdom Holding Co	KSA	M&G PLC	UK	Financial Services	268.8	Closed
Al Othaim Holding Co	KSA	Abdullah Al Othaim Investment Co	KSA	Financial Services	225.5	Announced
Aldar Investment Properties LLC	UAE	Doubletree By Hilton Resort & Spa Marjan Island	UAE	Real Estate	220.5	Announced
Abu Dhabi National Oil Co For Distribution PJSC	UAE	Total Energies Marketing Egypt LLC	Egypt	Energy and Power	203.3	Announced
Sram & Mram Group	UK	5ire LLP	UAE	TMT	100.0	Closed
Tyson International Holding Co	USA	Supreme Foods Processing Co Ltd	KSA	Consumer and Retail	70.0	Announced
Undisclosed Acquiror	NA	Binaa Al Bahrain BSC	Bahrain	Real Estate	41.5	Closed
Aljazira Capital (Lead investor)	KSA	YAP Holding Ltd	UAE	Financial Services	41.0	Closed

Source: Refinitiv

Initial Public Offering (IPO)

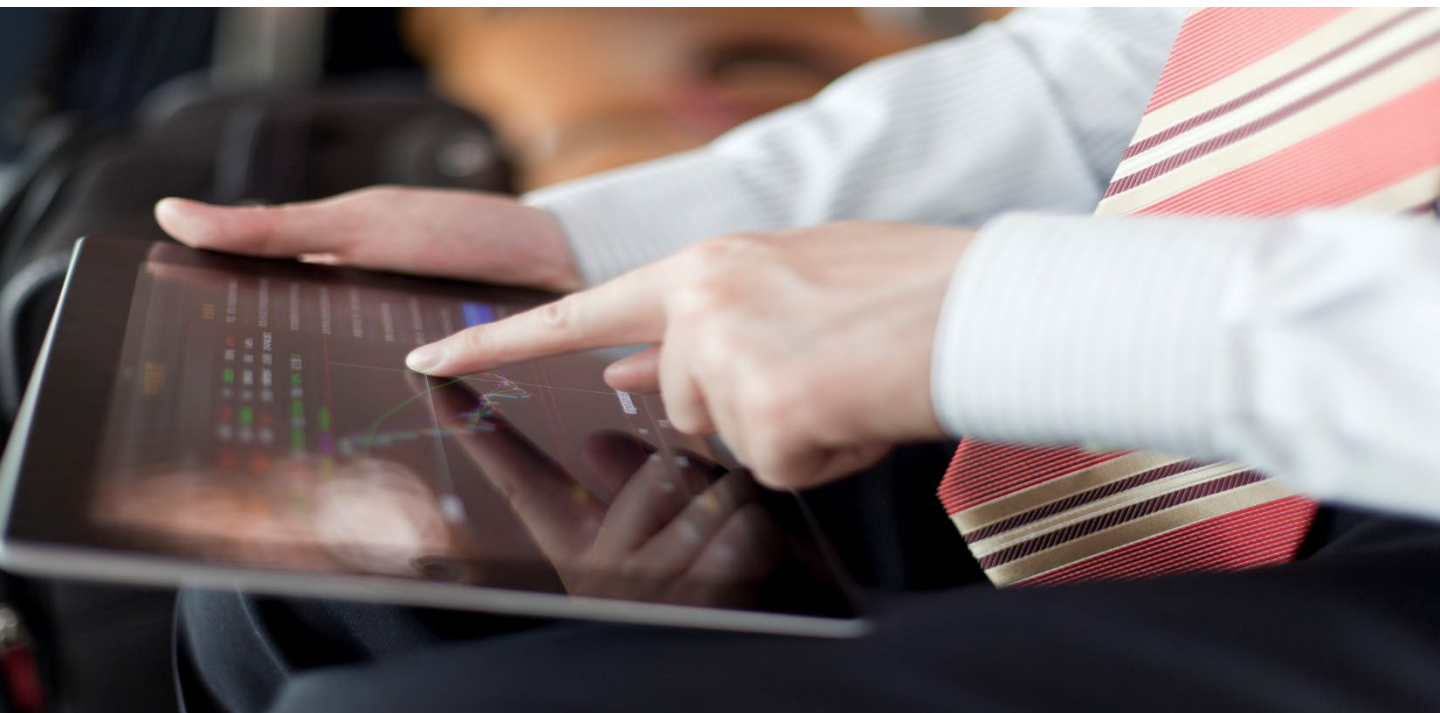


02

Total number of IPO's
in GCC – July'22

IPO in GCC - July'22						
Issue Date	Issuer	Country	Sector	Offer Price (\$)	Proceeds Amt (\$ mn)	
28/07/2022	Naqi Water Co	KSA	Consumer and Retail	18.37	110.2	
28/07/2022	Saudi Networkers Services Ltd	KSA	TMT	18.90	28.4	

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 226,882 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax

**Venkat Krishnaswamy**

Partner
Head of Advisory

T: +974 5554 1024
E: kvenkatesh@kpmg.com

**Nazih Bouguecha**

Associate Director
Advisory

T: +974 6612 3540
E: nbouguecha@kpmg.com

**Karthik Jagadeesan**

Associate Director
Advisory

T: +974 3366 6391
E: kjagadeesan@kpmg.com

**Ishan Gitai**

Senior Consultant
Advisory

T: +974 7710 3618
E: isgitai@kpmg.com

home.kpmg/qa



The information contained herein is of a general nature and is not intended to address the specific circumstances of any individual or entity.

©2022 KPMG Qatar Branch is registered with the Ministry of Commerce and Industry, State of Qatar and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

©2022 KPMG LLC, a limited liability company registered with Qatar Financial Centre Authority (QFCA), State of Qatar and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are registered trademarks of KPMG International..