



Welcome to the latest issue of KPMG's Real Estate Monthly Pulse, which brings you the news highlights from the real estate and related sectors in Qatar. We hope you find this information valuable to keep you connected with the sector.



Residential

[Awqaf Ministry inaugurates endowment project](#)

The General Administration of Endowments at the Ministry of Awqaf and Islamic Affairs recently inaugurated a new endowment project comprised 9 apartments spread over three floors.

[Ezdan Real Estate takes wraps off 'Hayat Al Wakra' compound](#)

Ezdan Real Estate Company announced the opening of Hayat Al Wakra Residential Compound. The compound offers several shops and a supermarket, comprising more than 287 residential units that are unique in their quality, promoting the level of real estate products introduced to the Qatari market.



Hospitality & Tourism

[Zulal Wellness Resort unveils new Serenity Beauty Retreat](#)

Zulal Wellness Resort by Chiva-Som, a wellness resort and the contemporary showcase of Traditional Arabic & Islamic Medicine (TAIM), recently announced the launch of its new, signature Serenity Beauty Retreat, aimed at supporting guests to rediscover and renew themselves and bring out their inner glow.

[Estithmar Holding reveals a new luxury resort in Aspire Zone](#)

Estithmar Holding Q.P.S.C. has unveiled a new luxury urban resort in Aspire Zone, set to add to the luxury hospitality offerings in Qatar. The new project extends over more than 37,000 square meters with 33 villas and set to open by the end of 2022.

[Hotels witnesses rise in occupancy rates in Qatar](#)

According to the Planning and Statistics Authority (PSA) data, the hotel and hotel apartments in Qatar witnessed a robust performance with the overall occupancy rate being at 58 percent in May 2022. The hotels of all categories, ranging from five star to two and one star, have seen rise in occupancy rates and revenue per available room, according to the data.

[5 upcoming destinations for visitors in Qatar during the World cup](#)

Before the FIFA World Cup Qatar 2022 kicks off in November an assortment of exceptional new tourism developments will open across the country. According to Qatar Tourism, by the year 2030, new tourism developments will open, these destinations include Doha Winter Wonderland, Fuwairit Kite Beach, The outpost Al Barari, Qetaifan Island North and West Bay North Beach project.



Others

[More than QR362m worth real estate trading 3rd to 7th of July](#)

The volume of real estate trading in sales contracts registered by the Real Estate Registration Department at the Ministry of Justice during the period from the 3rd to the 7th of July reached QR362,433,401.

[Clinique La Prairie joins Alfardan Group, St. Regis to open clinic](#)

Clinique La Prairie, the Swiss pioneering health and wellness clinic, continues its international expansion by announcing its next opening in partnership with Alfardan Group. After Madrid and Bangkok, the third hub will be located at The St. Regis Marsa Arabia Island in Doha, set to open in September.

[Property Finder Qatar launches second edition of Real Estate Awards](#)

Property Finder, Qatar's leading PropTech company, announced the second edition of its Property Finder Real Estate Awards following the massive success of last year's inaugural initiative. The 2022 Property Finder's Awards will celebrate top brokers, developers and real estate agencies in Qatar, and highlight the pinnacle of real estate success in the country.

[Building permit issuances reach 3,766 in five months](#)

Qatar's construction sector has maintained growth momentum so far this year. Total building permit issuance has reached 3,766 during the first five months of this year, according to Planning and Statistics Authority data.

[More than QR 775 million Trading Volume of Real Estate During the period from 26 to 30 June](#)

The volume of real estate trading in sales contracts registered with the Real Estate Registration Department at the Ministry of Justice, during the period from 26 to 30 June last, amounted to QR 775,142,628.

Sources: The Peninsula Qatar, Doha Times, Gulf Times

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