



Real Estate Monthly Pulse



Welcome to the latest issue of KPMG's Real Estate Monthly Pulse, which brings you the news highlights from the real estate and related sectors in Qatar. We hope you find this information valuable to keep you connected with the sector.



Residential:

[Rastec Real Estate holds groundbreaking for mixed-use building project](#)

Rastec Real Estate Division is diversifying into a new era in the real estate sector to own and operate its own building with 62 fully furnished executive bachelor suites and commercial space at Umm Salal. This facility shall provide a comfortable and convenient stay for executive bachelors at an affordable rent. This project is slated to be completed in a year and the construction is under progress.

[UDC launches new residential villa compound 'Floresta Garden 2'](#)

United Development Company (UDC) announced the launch of 'Floresta Garden 2' in Floresta Gardens precinct, the second residential villa compound at The Pearl Island, with villas now offered for leasing.



Hospitality & Tourism

[Qetaifan Projects launches waterside retail units on canal at Qetaifan Island North](#)

Qetaifan Projects, announced the launch of the waterside retail, café, and restaurant units on the canal at Qetaifan Island North. The area includes 92 units, with a 6,500-capacity including the Meryal waterpark area.

[UDC, Monaco Marina Management partner to develop yacht tourism at The Pearl Island](#)

United Development Company and Corinthia Group signed a collaboration agreement with Monaco Marina Management (M3) and the Yacht Club de Monaco to develop yachting in The Pearl Island and potentially Qatar.

[Qetaifan Projects & JMJ properties sign deal worth QR600 million](#)

Qetaifan Projects signed a memorandum of understanding with JMJ properties, for which they will develop a mixed-use five plots of mid-rise located at the southern area of Qetaifan Island North. The plot area is approximately 25,000 square metres, with an investment value of QAR 600 million.

[Qatari Hotels Association signs MoU with Federalberghi for Italian hotels](#)

The Qatari Hotels Association signed an MoU with the Italian hotelier's association Federalberghi in the Italian capital, Rome. The memorandum of understanding will support in promoting tourism investments between the two countries.

[Prime Minister visits Cityscape Qatar 2022](#)

Prime Minister and Minister of Interior H E Sheikh Khalid bin Khalifa bin Abdulaziz Al Thani visited the 10th edition of Cityscape Qatar 2022 at the Doha Exhibition and Convention Centre on June 22, 2022, where he was briefed on the most prominent real estate projects in the country. He also viewed a presentation on the readiness of projects to host fans of the FIFA World Cup Qatar 2022



Others

[UDC is first real estate company in Qatar to issue ESG report](#)

United Development Company (UDC) has recently issued its Environmental, Social, and Governance (ESG) Report to officially disclose its sustainability and environmental strategies and achievements Qatar Stock Exchange, making it the first listed real estate company in Qatar to do so.

[Over 17,000 visitors attend Project and Hospitality Qatar 2022](#)

International Construction Technology & Building Material, International Hospitality and HORECA Exhibition, culminated on a high note with over 17,000 visitors, including many international trade delegations from construction and hospitality sectors at DECC.

[645 building permits, 248 completion certificates issued in May](#)

Data from the Planning and Statistic Authority (PSA) showed that in May, municipalities in Qatar issued 645 building permits, a 5% decrease compared to April.

[UK's CrowdToLive and Qatar's Al Adaam Real Estate join forces](#)

CrowdToLive (CTL), a property fintech that connects home buyers and investors through shared ownership, and Al Adaam Real Estate, company that operates in property marketing, asset management for third parties, valuation and buy & sell, have announced that they are joining forces to promote products and services allowing customers to reap the rewards of the UK residential housing market.

[Huawei to power Smart City solutions at Gewan Island](#)

Huawei and United Development Company (UDC) signed an agreement to deploy Huawei smart campus system at Gewan Island, for which Huawei would design and integrate innovative solutions including Wi-fi networks, an intelligent command and control centre, and an advanced data centre facility.

Qatar First Bank successfully exits Jefferson Square, US Real Estate Investment, and plans to generate more than 8% IRR for investors

Qatar First Bank (QFB) announced the successful exit of Jefferson Square, its first syndicated real estate investment located in Baltimore, Maryland, USA. Jefferson Square marks the second US real estate exit for QFB following the successful exit of Kennedy Flats, Connecticut in October 2021.

First Qatar edition of Pakistan Property Event attracts over 5,000 visitors

Zameen.com, Pakistan's largest real estate enterprise, successfully concluded the first Qatar edition of its flagship 'Pakistan Property Event' in Doha. The event ran from May 20-21, 2022 and attracted over 5,000 overseas Pakistanis from Qatar and the neighbouring GCC countries. The two-day event offered more than 150 real estate projects worth billions of Qatari riyals.

Real estate trade volume in Qatar exceeds QR317m week of June 5 to 9

The volume of real estate trading in sales contracts registered with the Real Estate Registration Department at the Ministry of Justice, during the period from June 5 to 9, amounted to QAR 317.7 million, which includes houses, residential buildings and complexes and multi-use commercial land.

Real estate deals reach over QR1.5bn in May

The real estate transactions during the four weeks of May reached over QAR 1.5 billion. From May 29 to June 2, real estate transactions worth QAR 379 million were signed. Doha Municipality came at top in terms of value and number of real estate transactions worth QAR 128 million.

Trading Volume Of Real Estate Last Week of May (22 to 26) Exceeds QR431 Million

The volume of real estate trading in sales contracts registered with the Real Estate Registration Department at the Ministry of Justice during the period from May 22 to May 26, 2022, amounted to QAR 431 million.

PSA: 677 building permits issued in April

Data from the Planning and Statistic Authority (PSA) showed that in April, municipalities in Qatar issued 677 building permits, a 31% decrease compared to March.

Weekly realty deals reach over QR500m in April 24 to April 28

According to data released by the Ministry of Justice, the total real estate deals in the country during the week from April 24 to 28 reached over QAR 659 million.

Sources: The Peninsula Qatar, Doha Times, Gulf Times

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