

Merger & Acquisition Deals tracker

A monthly review on the key
M&A deals in the GCC region

Foreword

We are pleased to launch the 10th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in August'22 involving a GCC Acquirer or Target
- Sector wise presentation of deals for August'22
- The top 10 disclosed deals for August'22 in the GCC along with a presentation of deals in Qatar in the same period
- Total successful IPO's in the GCC for August'22

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **11th September 22**.



Venkat Krishnaswamy

Partner,
Head of Advisory

Deals Snapshot



46

Total number of deals (announced or closed) involving a GCC target or acquirer – August'22



39

Total number of deals with a GCC acquirer



33

Total number of deals with a GCC target

Deals by target sector



GCC acquirer nations and # deals

| |
|-------------------|
| Bahrain - 1 |
| Qatar - 2 |
| UAE - 21 |
| Saudi Arabia - 15 |

GCC target nations and # deals

| |
|------------------|
| Kuwait - 1 |
| Bahrain - 1 |
| Qatar - 1 |
| UAE - 21 |
| Saudi Arabia - 9 |

Source: Refinitiv



TMT and Consumer sector continues to lead the M&A deals market across GCC. Qatar observed 2 transactions in the month of August 2022, the first being acquisition of a minority stake in Germany based software publisher Celonis SE by QIA as a lead investor in a privately negotiated transaction. The second deal was announced between 2 local insurance companies Al-Koot Insurance and Reinsurance Co and Doha Insurance Co for an undisclosed amount.



Venkat Krishnaswamy
Partner,
Advisory

Top disclosed deals for Qatar and the rest of GCC (top 10)- August'22

| Deals in Qatar - August'22 | | | | | | |
|--|-----------------|-----------------------|---------------|--------------------|-------------------|-----------|
| Acquirer Name | Acquirer Nation | Target Name | Target Nation | Target Sector | Deal Value (\$mn) | Status |
| Qatar Investment Authority (Lead investor) | Qatar | Celonis SE | Germany | TMT | 400.0 | Closed |
| AI-Koot Insurance & Reinsurance Co QSC | Qatar | Doha Insurance Co QSC | Qatar | Financial Services | Undisc. | Announced |

Source: Refinitiv

| Top 10 deals from rest of GCC region - August'22 | | | | | | |
|--|-----------------|---|---------------|---------------------|-------------------|-----------|
| Acquirer Name | Acquirer Nation | Target Name | Target Nation | Target Sector | Deal Value (\$mn) | Status |
| Emaar Properties PJSC | UAE | Dubai Creek Harbour | UAE | Real Estate | 2,042.1 | Announced |
| International Energy Holding | UAE | Kalyon Enerji Yatirimlari AS | Turkey | Energy and Power | 490.1 | Closed |
| Noon Ad Holdings Ltd | UAE | Namshi General Trading LLC | UAE | Consumer and Retail | 335.2 | Announced |
| Public Investment Fund | KSA | E-Finance For Digital & Financial Investments SAE | Egypt | Financial Services | 313.5 | Closed |
| Abu Dhabi Investment Authority (Lead investor) | UAE | China Biologic Products Holdings Inc | China | Healthcare | 300.0 | Closed |
| Taiba Investments Co SJSC | KSA | Knowledge Economic City Co | KSA | Real Estate | 122.2 | Announced |
| Saudi Arabian Investment Co CJSC (Lead investor) | KSA | Nakhla Information Systems Technology Co | KSA | Financial Services | 100.0 | Closed |
| Abu Dhabi Investment Authority | UAE | Aditya Birla Health Insurance Co Ltd | India | Healthcare | 83.6 | Announced |
| Legatum Ventures (Lead investor) | UAE | GB News Ltd | UK | TMT | 72.3 | Announced |
| Prosperity7 Ventures (Lead investor) | KSA | Zilliz Inc | USA | TMT | 60.0 | Closed |

Source: Refinitiv

Initial Public Offering (IPO)



02

Total number of IPO's
in GCC – August'22

IPO in GCC - August'22

| Issue Date | Issuer | Country | Sector | Offer Price (\$) | Proceeds Amt (\$ mn) |
|------------|--------------------------------------|---------|------------------------|------------------|----------------------|
| 14/08/2022 | Naba Alsaha Medical Services Co | KSA | Healthcare | 15.00 | 21.3 |
| 02/08/2022 | International Co for Human Resources | KSA | Industry and Materials | 9.00 | 4.5 |

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International. KPMG member firms operate in 145 countries, collectively employing more than 236,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups

include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax

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