



# Merger & Acquisition Deals tracker

A monthly review on the key M&A deals in the GCC region

October 2022



# Foreword

We are pleased to launch the 11th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in September'22 involving a GCC Acquirer or Target
- Sector wise presentation of deals for September'22
- The top 10 disclosed deals for September'22 in the GCC along with a presentation of deals in Qatar in the same period, if available
- Total successful IPO's in the GCC for September'22

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **13<sup>th</sup> October 22**.



**Venkat Krishnaswamy**  
Partner,  
Head of Advisory

# Deals Snapshot



## 56

Total number of deals (announced or closed) involving a GCC target or acquirer – September'22



## 50

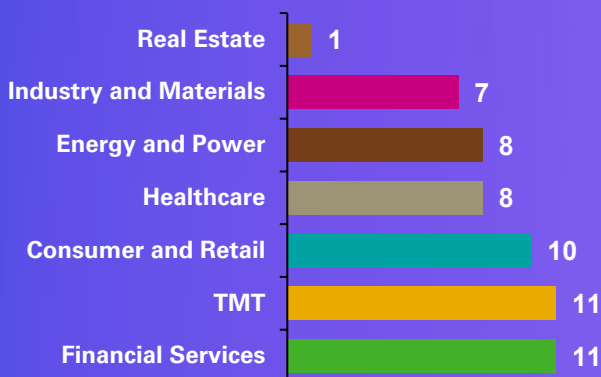
Total number of deals with a GCC acquirer



## 37

Total number of deals with a GCC target

### # Deals by target sector

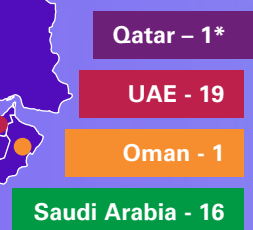


Source: Refinitiv

### GCC acquirer nations and # deals



### GCC target nations and # deals



\* Rumored deals



# Top disclosed deals for GCC (top 10)– September'22

Top 10 deals from rest of GCC region - September'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Multiply Group PJSC (Lead investor)	UAE	Abu Dhabi National Energy Co PJSC	UAE	Energy and Power	2,722.6	Announced
IHC Capital Holding LLC	UAE	Grupo Nutresa SA	Colombia	Consumer and Retail	2,145.7	Announced
ADES Arabia Holding Ltd	KSA	Seadrill Ltd - Seven Jack-Ups	KSA	Energy and Power	628.0	Announced
Pure Health LLC	UAE	Ardent Health Services LLC	USA	Healthcare	500.0	Announced
Public Investment Fund	KSA	Al Mosafer Travel & Tourism Co	KSA	Consumer and Retail	412.5	Announced
Qassim Cement Co SJSC	KSA	Hail Cement Co	KSA	Industry and Materials	377.3	Announced
Alawwal Bank	KSA	HSBC KSA Ltd-Certain Lines of Business Assets	KSA	Financial Services	320.1	Closed
Investcorp	Bahrain	Trukker Holding Ltd	UAE	Industry and Materials	100.0	Closed
Growth Avenue Investment Co	KSA	Care Shield Holding Co	KSA	Financial Services	81.7	Closed
Ghassan Aboud Group	UAE	Ambassador Hotels Pty Ltd	Australia	TMT	68.1	Closed

Source: Refinitiv

# Initial Public Offering (IPO)



## 02

Total number of IPO's  
in GCC –  
September'22

### IPO in GCC - September'22

Issue Date	Issuer	Country	Sector	Offer Price (\$)	Proceeds Amt (\$ mn)
22/09/2022	Salik Co PJSC	UAE	Government	0.54	1,017.0
13/09/2022	Arabian Plastics Industries Co Ltd	KSA	Industry and Materials	7.19	7.2

Source: Refinitiv



# About KPMG in Qatar

**KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.**

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 236,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

#### **Industry focus across Qatar**

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

#### **Our industry groups include:**

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

## 40+

Years working with some of Qatar's most prestigious businesses and organizations

## 350+

Professional staff based in Qatar

## 145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax



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