

Merger & Acquisition Deals tracker

A monthly review on the key M&A deals in the GCC region

October 2022



Foreword

We are pleased to launch the 11th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in September'22 involving a GCC Acquirer or Target
- Sector wise presentation of deals for September'22
- The top 10 disclosed deals for September'22 in the GCC along with a presentation of deals in Qatar in the same period, if available
- Total successful IPO's in the GCC for September'22

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **13th October 22**.



Venkat Krishnaswamy
Partner,
Head of Advisory

Deals Snapshot



56

Total number of deals (announced or closed) involving a GCC target or acquirer – September'22



50

Total number of deals with a GCC acquirer



37

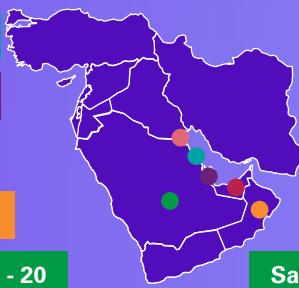
Total number of deals with a GCC target

Deals by target sector



GCC acquirer nations and # deals

| |
|-------------------|
| Bahrain - 2 |
| Qatar - 2* |
| UAE - 25 |
| Oman - 1 |
| Saudi Arabia - 20 |



GCC target nations and # deals

| |
|-------------------|
| Qatar - 1* |
| UAE - 19 |
| Oman - 1 |
| Saudi Arabia - 16 |

Source: Refinitiv

* Rumored deals



Top disclosed deals for GCC (top 10)- September'22

| Top 10 deals from rest of GCC region - September'22 | | | | | | |
|---|-----------------|---|---------------|------------------------|-------------------|-----------|
| Acquirer Name | Acquirer Nation | Target Name | Target Nation | Target Sector | Deal Value (\$mn) | Status |
| Multiply Group PJSC (Lead investor) | UAE | Abu Dhabi National Energy Co PJSC | UAE | Energy and Power | 2,722.6 | Announced |
| IHC Capital Holding LLC | UAE | Grupo Nutresa SA | Colombia | Consumer and Retail | 2,145.7 | Announced |
| ADES Arabia Holding Ltd | KSA | Seadrill Ltd - Seven Jack-Ups | KSA | Energy and Power | 628.0 | Announced |
| Pure Health LLC | UAE | Ardent Health Services LLC | USA | Healthcare | 500.0 | Announced |
| Public Investment Fund | KSA | Al Mosafer Travel & Tourism Co | KSA | Consumer and Retail | 412.5 | Announced |
| Qassim Cement Co SJSC | KSA | Hail Cement Co | KSA | Industry and Materials | 377.3 | Announced |
| Alawwal Bank | KSA | HSBC KSA Ltd-Certain Lines of Business Assets | KSA | Financial Services | 320.1 | Closed |
| Investcorp | Bahrain | Trukker Holding Ltd | UAE | Industry and Materials | 100.0 | Closed |
| Growth Avenue Investment Co | KSA | Care Shield Holding Co | KSA | Financial Services | 81.7 | Closed |
| Ghassan Aboud Group | UAE | Ambassador Hotels Pty Ltd | Australia | TMT | 68.1 | Closed |

Source: Refinitiv

Initial Public Offering (IPO)



02

Total number of IPO's
in GCC –
September'22

| IPO in GCC - September'22 | | | | | |
|---------------------------|------------------------------------|---------|------------------------|------------------|----------------------|
| Issue Date | Issuer | Country | Sector | Offer Price (\$) | Proceeds Amt (\$ mn) |
| 22/09/2022 | Salik Co PJSC | UAE | Government | 0.54 | 1,017.0 |
| 13/09/2022 | Arabian Plastics Industries Co Ltd | KSA | Industry and Materials | 7.19 | 7.2 |

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 236,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups

include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax

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