



Merger & Acquisition Deals tracker

A monthly review on the key M&A deals in the GCC region

November 2022



Foreword

We are pleased to publish the 12th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in October'22 involving a GCC Acquirer or Target
- Sector wise presentation of deals for October'22
- The top 10 disclosed deals for October'22 in the GCC along with a presentation of deals in Qatar in the same period, if available
- Total successful IPO's in the GCC for October'22

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **20th November 22**.



Venkat Krishnaswamy

Partner,
Head of Advisory

Deals Snapshot



71

Total number of deals (announced or closed) involving a GCC target or acquirer – October'22



56

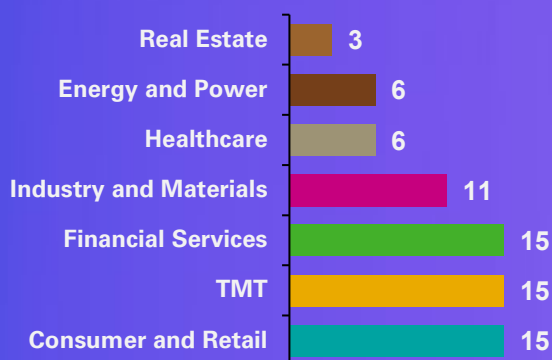
Total number of deals with a GCC acquirer



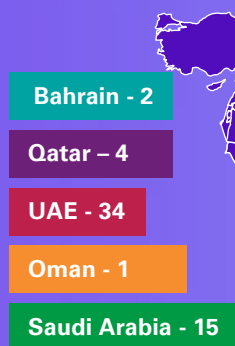
46

Total number of deals with a GCC target

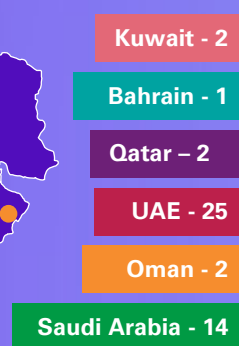
Deals by target sector



GCC acquirer nations and # deals



GCC target nations and # deals



Source: Refinitiv



October'22 happened to be an action-packed month for both M&A and IPO market in GCC counties with a total of 71 deals and 8 IPOs. During the month, Qatar observed 4 important deals. The largest within the region being QIA's announcement of acquiring a minority stake in Germany based RWE AG to promote its investments in green energy initiatives, followed by another deal wherein QIA acquired an undisclosed stake in an education startup in India. In another transaction, Qatar energy announced its acquisition of 100% stake in Siraj Energy to further cement its position in the renewable energy sector while Baladna Food Industries has announced its acquisition of a local player E-Life Detergent Factory.



Ishan Gitai
Senior Consultant,
Advisory

Top disclosed deals for Qatar – October'22

Deals in Qatar - October'22

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$ Mn)	Status
Qatar Investment Authority	Qatar	Rwe AG	Germany	Energy and Power	2,378.8	Announced
Qatar Investment Authority (Lead investor)	Qatar	Think & Learn Pvt Ltd	India	Consumer and Retail	250.0	Closed
Qatar Energy	Qatar	Siraj Energy	Qatar	Energy and Power	Undisc.	Announced
Baladna Food Industries Co WLL	Qatar	E-Life Detergent Factory	Qatar	Consumer and Retail	Undisc.	Announced

Source: Refinitiv



Top disclosed deals for the rest of GCC (top 10)– October'22

Top 10 deals from rest of GCC region - October'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$ Mn)	Status
GFH Financial Group BSC	Bahrain	Undisclosed Medical Clinics Portfolio(11)	USA	Real Estate	400.0	Closed
Arabian Contracting Services Co	KSA	Faden Media Ltd	KSA	TMT	279.5	Announced
Affinity Partners (Lead investor)	USA	Emerging Markets Property Group	UAE	Real Estate	200.0	Closed
Abu Dhabi Investment Authority (Lead investor)	UAE	UPL Sustainable Agri Solutions Ltd	India	Industry and Materials	190.8	Announced
Abu Dhabi Developmental Holding Co PJSC	UAE	Aliph Fund I	KSA	Financial Services	125.0	Closed
Mubadala Capital LLC (Lead investor)	UAE	CERC Central de Recebiveis SA	Brazil	Financial Services	105.9	Announced
Amanat Holdings PJSC	UAE	Human Development Co Ltd	KSA	Consumer and Retail	71.8	Closed
Goldilocks Investment Co Ltd	UAE	NCM Investment	Kuwait	Financial Services	54.5	Announced
Saudi Aramco Entrepreneurship Center Co Ltd (Lead investor)	KSA	Zid Service	KSA	Consumer and Retail	50.0	Closed
Saudi Arabian Investment Co CJSC (Lead investor)	KSA	Classera Inc	USA	TMT	40.0	Closed

Source: Refinitiv

Initial Public Offering (IPO)



08

Total number of IPO's
in GCC – October'22

IPO in GCC - October'22

Issue Date	Issuer	Country	Sector	Offer Price (\$)	Proceeds Amt (\$ Mn)
29/10/2022	Marafiq Power & Water Utility Co for Jubail & Yanbu	KSA	Energy and Power	12.00	894.7
19/10/2022	Arabian Drilling Co	KSA	Energy and Power	27.00	710.6
04/10/2022	Burjeel Holdings PLC	UAE	Healthcare	1.00	299.9
27/10/2022	Perfect Presentation For Commercial Service Co	KSA	TMT	49.00	221.7
25/10/2022	Bayanat AI PLC	UAE	Industry and Materials	0.29	167.3
30/10/2022	Pearl REIF	Oman	Real Estate	0.29	60.7
03/10/2022	Al Babtain Food	KSA	Consumer and Retail	19.00	10.5
13/10/2022	Al Waha REIT	KSA	Real Estate	3.00	8.6

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International. KPMG member firms operate in 145 countries, collectively employing more than 236,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax



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