

Merger & Acquisition deals tracker

A monthly review on the key M&A deals in the GCC region

January 2023



Foreword

We are pleased to publish the 14th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in December'22 involving a GCC Acquirer or Target
- Sector wise presentation of deals for December'22
- The top 10 disclosed deals for December'22 in the GCC along with a presentation of deals in Qatar in the same period, if available
- Total successful IPO's in the GCC for December'22

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **15th January 23**.



Venkat Krishnaswamy

Partner,
Head of Advisory

Deals Snapshot



64

Total number of deals (announced or closed) involving a GCC target or acquirer – December'22



54

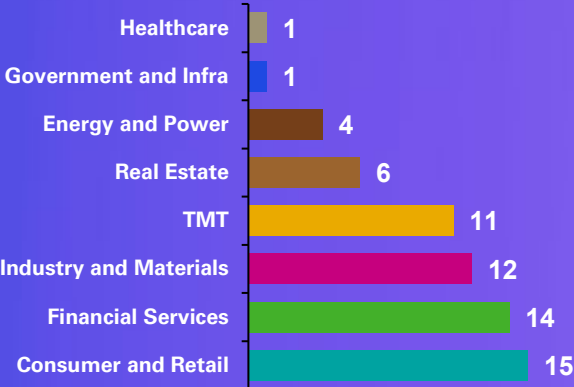
Total number of deals with a GCC acquirer



38

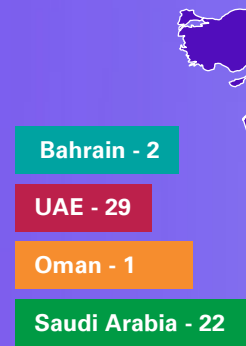
Total number of deals with a GCC target

Deals by target sector

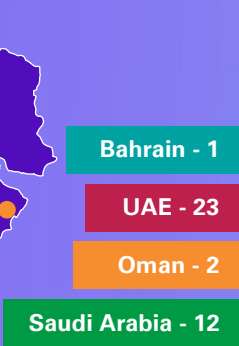


Source: Refinitiv

GCC acquirer nations and # deals



GCC target nations and # deals



Top disclosed deals for GCC (top 10)– December'22

Top 10 deals from rest of GCC region - December'22						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Hassana Investment Co	KSA	DP World PLC-Jebel Ali Port	UAE	Industry and Materials	2,400.0	Closed
Aldar Properties PJSC (Lead Investor)	UAE	Al Maryah Tower	UAE	Real Estate	122.5	Announced
Etisalat Digital PJSC	UAE	Bespin Global Inc	South Korea	TMT	107.4	Closed
Saudi Arabian Industrial Investments Co	KSA	Italmatch Chemicals SpA	Italy	Industry and Materials	105.6	Announced
Alec Engineering & Contracting Llc	UAE	Target Engineering Construction Co LLC	UAE	Industry and Materials	100.0	Closed
Saudi Aramco Entrepreneurship Center Co Ltd (Lead Investor)	KSA	Manafa Capital	KSA	Financial Services	28.0	Closed
DisruptAD (Lead Investor)	UAE	Bayzat Holding LLC	UAE	TMT	25.0	Closed
Public Investment Fund	KSA	Saudi Tabreed District Cooling Co	KSA	Industry and Materials	14.6	Announced
Nuwa Capital Ltd (Lead Investor)	UAE	Calo Inc	Bahrain	Consumer and Retail	13.0	Closed
Saudi Steel Pipes Co SJSC	KSA	Global Pipe Co	KSA	Industry and Materials	9.9	Announced

Source: Refinitiv

Initial Public Offering (IPO)



06

Total number of IPO's
in GCC – December'22

IPO in GCC - December'22

Issue Date	Issuer	Country	Sector	Offer Price (\$)	Proceeds Amt (\$ mn)
18/12/2022	Saudi Aramco Base Oil Co	KSA	Energy and Power	26.3	1,317.4
06/12/2022	Al Saif Stores for Development & Investment Co	KSA	Consumer and Retail	30.6	321.2
01/12/2022	Rayan Advanced Industrial Co*	KSA	Industry and Materials	19.2	38.3
08/12/2022	Saudi Top Plastic Trading Co*	KSA	Industry and Materials	35.4	31.1
21/12/2022	Leen Alkhair Trading Co*	KSA	Consumer and Retail	17.3	16.6
28/12/2022	Nofoth Food Products Co*	KSA	Industry and Materials	39.9	11.5

*Note: The stock of the company are listed on Nomu-Parallel Market which is a alternative equity market with lighter listing requirements

Source: Refinitiv



About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 236,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax

**Venkat Krishnaswamy**

Partner
Head of Advisory

T: +974 5554 1024

E: kvenkatesh@kpmg.com

**Nazih Bouguecha**

Associate Director
Advisory

T: +974 6612 3540

E: nbouguecha@kpmg.com

**Karthik Jagadeesan**

Associate Director
Advisory

T: +974 3366 6391

E: kjagadeesan@kpmg.com

**Ishan Gitai**

Senior Consultant
Advisory

T: +974 7710 3618

E: isgitai@kpmg.com

home.kpmg/qa



The information contained herein is of a general nature and is not intended to address the specific circumstances of any individual or entity.

©2023 KPMG Qatar Branch is registered with the Ministry of Commerce and Industry, State of Qatar and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

©2023 KPMG LLC, a limited liability company registered with Qatar Financial Centre Authority (QFCA), State of Qatar and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are registered trademarks of KPMG International..