

Merger & Acquisition deals tracker

A monthly review on the key M&A deals in the GCC region

—
May 2023



Foreword

We are pleased to publish the 18th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in April'23 involving a GCC Acquirer or Target
- Sector wise presentation of deals for April'23
- The top 10 disclosed deals for April'23 in the GCC along with a presentation of deals in Qatar in the same period, if available
- Total successful IPO's or Direct Public Offering in the GCC for April'23

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **20th May 23**.



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Partner,
Head of Advisory

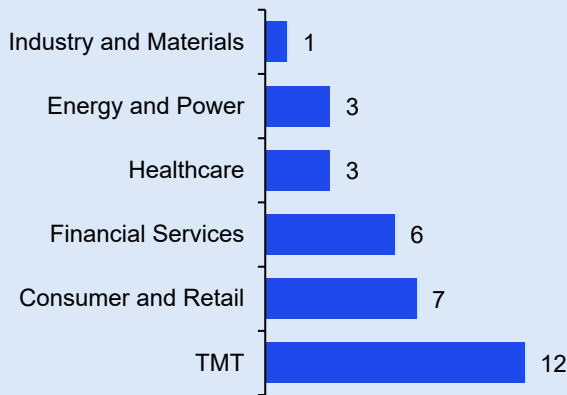
Deals Snapshot



32

Total number of deals (announced or closed) involving a GCC target or acquirer – April'23

Deals by target sector



23

Total number of deals with a GCC acquirer

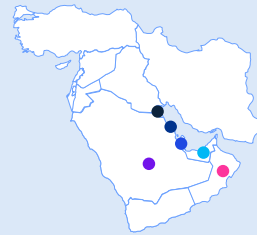
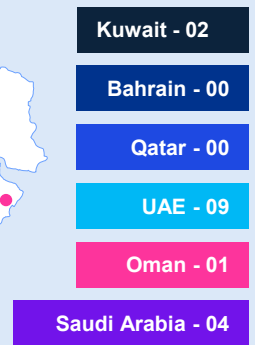
GCC acquirer nations and # deals



16

Total number of deals with a GCC target

GCC target nations and # deals



Source: Refinitiv



Top disclosed deals for Qatar and the rest of GCC (top 10) – April'23

Deals in Qatar - April'23						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Qatar Energy	Qatar	Shell PLC-C 10 Block Offshore	Mauritania	Energy and Power	Undisc.	Announced

Source: Refinitiv

Top 10 deals from rest of GCC region - April'23						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Savvy Games Group	KSA	Scopely Inc	USA	TMT	4,900.0	Announced
Brookfield Asset Management Ltd	Canada	Network International Holdings PLC	UAE	Financial Services	2,651.6	Announced
Telecommunications Towers Co Ltd	KSA	United Group BV-Mobile Tower Infrastructure Unit	Bulgaria	TMT	1,336.4	Announced
Bank Dhofar SAOG	Oman	Ahli Bank SAOG	Oman	Financial Services	1,150.9	Announced
Fairfax Financial Holdings Ltd	Canada	Gulf Insurance Group KSCP	Kuwait	Financial Services	857.9	Announced
Fujairah Holding	UAE	Asante Gold Corp	Canada	Industry and Materials	589.5	Announced
Emirates Telecommunications Group Co PJSC	UAE	Careem Networks FZ LLC-Super App Business	UAE	Consumer and Retail	400.0	Announced
Athena Technology Acquisition Corp II	USA	Air Water Ventures Ltd	UAE	Energy and Power	300.0	Announced
Advanced Technology Co KSCP	Kuwait	Kuwait Medical Center Holding Co KSC	Kuwait	Healthcare	75.1	Announced
Multiply Group PJSC	UAE	247-Media Llc	UAE	TMT	50.1	Announced

Source: Refinitiv

About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 143 countries, collectively employing more than 265,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

143

KPMG member firms operate in 143 countries

Advisory

Audit

Tax



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