

KYC Managed Services

Empowering DNFBPs with Unmatched AML/CFT Compliance

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How can KYC Managed Services empower your organization to swiftly adapt to intricate regulations while simultaneously elevating margins, enhancing resilience, and gaining a competitive advantage?



Common internal constraints



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Why KYC Managed Services?

KYC Managed Services, a premium managed service by KPMG LLC, is tailor-made to address the unique compliance challenges faced by **Designated Non-Financial Businesses and** Professions (DNFBPs) in accordance with Law 20 of 2019 and its accompanying regulations.

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Expert Guidance and Subject Matter Excellence: :

KYC Managed Services boasts a team of distinguished financial crime experts who serve as your guiding force, providing strategic insights and hands-on support to navigate the intricate AML requirements with confidence.

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Meticulous Quality Assurance:

Our commitment to delivering excellence is showcased through the meticulous attention to detail we embed throughout our processes. Experience peace of mind with files and reports of the highest caliber, assuring integrity in all deliverables.

Data-Driven Insights for Impactful Decisions:

Harnessing the power of advanced Management Information (MI) tools and data analytics, KYC Managed Services provides real-time, actionable intelligence through dynamic dashboards, enabling informed decisions that drive impactful outcomes.



Client-centric advantages

Domain / Subject Matter Expertise



Empowering AML Compliance with Expert Guidance: Our team of distinguished subject matter experts in the field of financial crime serves as the guiding force for DNFBPs, offering strategic insights and hands-on support to navigate complex AML requirements.

Operational Excellence



- **Rapid Mobilization:** KPMG is able to mobilize operations with consistency, quality and pace.
- **Deliver Quality:** We diligently embed quality measures throughout our processes, ensuring adherence to defined SLAs. With meticulous attention to detail, we take pride in producing files and reports of the highest caliber, empowering DNFBPs with confidence in the integrity of our deliverables.

Technology and Data



 Actionable Insights through Data Analytics: KPMG harnesses the power of advanced Management Information (MI) tools and data analytics to create dynamic dashboards that offer invaluable insights. This data-driven approach empowers our clients with real-time, actionable intelligence, enabling them to make informed decisions and drive impactful outcomes.



What's included?

- Leadership and Governance
- Accountability
- Policies and Procedures
- Business Risk
 Assessment

- Compliance Monitoring
- Independent Testing
 Facilitation

- Know Your Customer (KYC)
- $\overline{\mathbf{O}}$
- Sanction Compliance
- Transaction Monitoring
- Record Keeping
- Regulatory Reporting
- Information Sharing

 AML/CFT Training and Employee Screening



Reporting to Senior
 Management



Governance and

Monitoring and

KYC Managed

Services

Controls

communication

How KYC Managed Services Works?

Discovery

- Understand the firm's culture and its organization structure.
- Agree objectives and expectations.

Scoping

- Agree scope, communication channels, and record keeping.
- Identify and assess risks and agree mitigations.
- Agree Service Level Agreement (SLA).

Annual AML/CFT framework review

- Review the firm's AML/CFT framework and perform a gap analysis.
- Revise/update the firm's policies and procedures and align them with the regulation and leading industry practices.

- Annual AML/CFT risk methodologies review
- Review the firm's AML/CFT business risk assessment and customer risk profiling methodologies and perform a gap analysis.
- Revise/update the firm's AML/CFT business risk assessment and customer risk profiling methodology.

Customer onboarding and sanction screening

- Obtain customer information.
- Assess customer risk rating and perform sanction screening.
- Perform CCD/EDD.
- Communicate results and complete the customer file.









Transaction monitoring

- Obtain information.
- Update customer risk rating.
- Perform additional CDD procedures if needed.
- · Communicate/report results.

Ongoing monitoring

- Review and update customer files.
- Perform ongoing sanction screening.
- Perform KYC trigger event procedures.

Reporting

- Prepare the draft annual MLRO report.
- Prepare the AML/CFT self assessment
- Analyze internal STRs and recommend actions.
- Reporting to Senior Management.

Training and employee screening

- Conduct annual AML/CFT training for the firm's employees.
- Perform employee screening for new hires staff and regular screening of existing staff.

Compliance monitoring

- Maintain the AML/CFT compliance matrix.
- Monitor and act on the AML regulations and regulatory guidance.
- Facilitate and support the independent review.

In line with the regulatory requirements, the client will keep the MLRO responsibilities and decision-making capabilities.









Why KYC Managed Services?



Number of companies seeing major operational impact over the next two years



72% Customer experience



73% Compliance



Source: KPMG and HFS 2022 Managed Services Outlook





Join the KYC Managed Services revolution and experience unparalleled AML/CFT compliance, empowering your organisation to thrive in the realm of business freedom and unfettered success.

Thank you



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