



Merger & Acquisition deals tracker

A monthly review on the key M&A deals in the GCC region

—
August 2023



Foreword

We are pleased to publish the 21th edition of KPMG's monthly M&A deals tracker. This tracker provides information on key GCC M&A deals disclosed in the public domain.

In this publication, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in July'23 involving a GCC Acquirer or Target
- Sector wise presentation of deals for July'23
- The top 10 disclosed deals for July'23 in the GCC along with a presentation of deals in Qatar in the same period, if available
- Total successful IPO's or Direct Public Offering in the GCC for July'23

Information in the tracker is sourced from **Refinitiv** (formally ThomsonONE) and is updated based on information available as on **20th August 23**.



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Partner,
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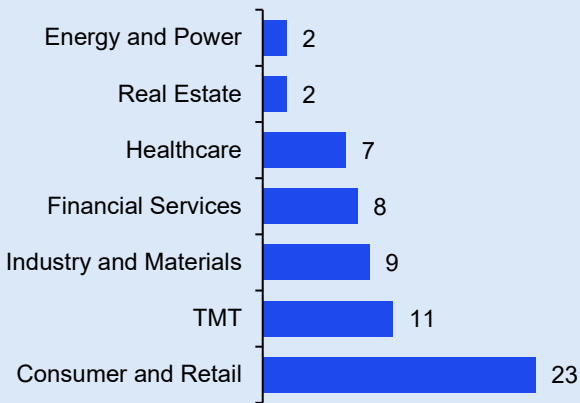
Deals Snapshot



62

Total number of deals (announced or closed) involving a GCC target or acquirer – July'23

Deals by target sector



Source: Refinitiv



50

Total number of deals with a GCC acquirer

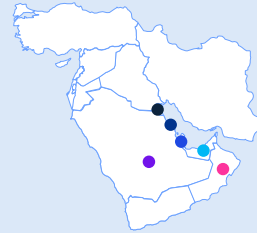
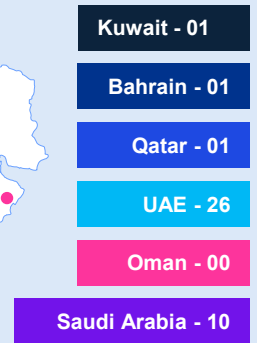
GCC acquirer nations and # deals



39

Total number of deals with a GCC target

GCC target nations and # deals



Top disclosed deals for Qatar – July'23

Deals in Qatar - July'23

Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Qatar Investment Authority	Qatar	Lincoln Holdings LLC	USA	TMT	Undisc.	Announced
Aamal Services Qatar WLL	Qatar	Maintenance & Management Solutions	Qatar	Consumer and Retail	Undisc.	Announced

Source: Refinitiv



Top disclosed deals for the rest of GCC (top 10)– July'23

Top 10 deals from rest of GCC region - July'23						
Acquirer Name	Acquirer Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
PIF (Lead Investor)	KSA	Vale Base Metals Ltd	Canada	Industry and Materials	3,400.0	Announced
Emirates Telecommunications Group Co PJSC	UAE	PPF Telecom Group BV-Assets	Serbia	TMT	2,748.3	Announced
CYVN Holdings LLC	UAE	NIO Inc	China	Industry and Materials	350.0	Closed
Saudi Agricultural & Livestock Investment Co SJSC	KSA	BRF SA	Brazil	Consumer and Retail	338.8	Closed
Delivery Hero SE	Germany	HungerStation Holding Ltd	UAE	Financial Services	297.0	Closed
Abu Dhabi Developmental Holding Co PJSC	UAE	Egyptian Linear Alkyl Benzene Co	Egypt	Industry and Materials	170.0	Closed
Multiply Group PJSC	UAE	Breakwater Energy Holdings SARL	USA	Financial Services	100.0	Closed
Investcorp Holdings BSC	Bahrain	SEC Newgate SpA	Italy	Consumer and Retail	100.0	Announced
Aldar Education LLC	UAE	Virginia International Pvt School	UAE	Consumer and Retail	95.3	Announced
Investor Group	UAE	PT Multidaya Teknologi Nusantara	Indonesia	Industry and Materials	92.0	Closed

Source: Refinitiv

Initial Public Offering (IPO) / Direct Public Listing – July'23



01

Total number of IPO / Direct Listing's in GCC – July'23

IPO / Direct Public Listing in GCC - July'23					
Issue Date	Issuer	Country	Sector	Offer Price (\$)	Market Capitalization (\$ mn)
26/07/2023	Professional Medical Expertise Co	KSA	Healthcare	18.12	19.0

*Note: The stock of the company are listed on Nomu-Parallel Market, KSA which is an alternative equity market with lighter listing requirements

Source: Refinitiv

About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International.

KPMG member firms operate in 145 countries, collectively employing more than 236,000 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to serve and improve the communities in which member firms operate.

In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

Years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Advisory

Audit

Tax





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