



Are you good to go?



Time for action

Date	Time	Location
Monday, 20 November 2017	8.30am: Registration & breakfast 9.00am: Session begins 11.30am: Session closes	The Royal Yacht Weighbridge St Helier Jersey, JE2 3NF

IFRS 9 Financial Instruments (effective 1 January 2018)

Overview of topics	Channel Islands focus
Scope of the standard	
The classification model	<ul style="list-style-type: none"> — Common terms that may breach SPPI — SPPI and structured products — Debt funds and amortised cost — Originated loans — IFRS 10 IFRS 9
The impairment model and when it applies	<ul style="list-style-type: none"> — Limited experience of credit loss and instruments with high credit ratings — What is a significant credit deterioration — Acquired distressed debt — Trading entities — Model sophistication — Collective versus individual assessments — Typical data requirements — Simplified approaches to trade receivables
The hedging model – similarities and differences	
Transition requirements	
New disclosure requirements	
Governance – what questions should you be asking?	

[Register – IFRS 9](#)

[Decline – IFRS 9](#)

Are you good to go?



Time for action

Date

Monday, 18 December 2017

Time

8.30am: Registration & breakfast
 9.00am: Session begins
 11.30am: Session closes

Location

The Royal Yacht
 Weighbridge
 St Helier
 Jersey, JE2 3NF

IFRS 15 Revenue (effective 1 January 2018)

Overview of topics	Channel Islands focus
Scope of the standard	Performance fees as revenue or a financial instrument
Step 1 – Identifying the contract	
Step 2 – Identifying the obligations	<ul style="list-style-type: none"> — The distinct test — Examples of common customer agreements that could contain multiple services
Step 3 – Determine the transaction price	Performance fees and variable consideration
Step 4 – Allocating the transaction price	
Step 5 – Recognise the revenue as performance obligations are satisfied	<ul style="list-style-type: none"> — Fees for ongoing services — Fees for discrete services — Recognising fees when initial set up work is complete and any further performance is negligible
Other considerations	<ul style="list-style-type: none"> — Principal versus Agent (subcontractors) — Upfront fees
Disclosure and transition requirements	The disclosure challenge for variable fees

[Register – IFRS 15](#)

[Decline – IFRS 15](#)

Are you good to go?



Time for action

Date

Monday, 15 January 2018

Time

8.30am: Registration & breakfast
9.00am: Session begins
11.30am: Session closes

Location

The Royal Yacht
Weighbridge
St Helier
Jersey, JE2 3NF

IFRS 16 Leases (effective 1 January 2019)

Overview of topics

Scope of the standard

The new lease definition – Identifying an asset and who controls it

Lessee accounting – Measuring the lease liability

Lessee accounting – Measuring the right of use asset

Lessor accounting

Disclosures

Transition options available for pre-existing leases

Practical considerations and questions that you should be asking in a governance role

[Register – IFRS 16](#)

[Decline – IFRS 16](#)