



# Virtual Compliance Package

**KPMG in Romania**

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[kpmg.ro](https://kpmg.ro)

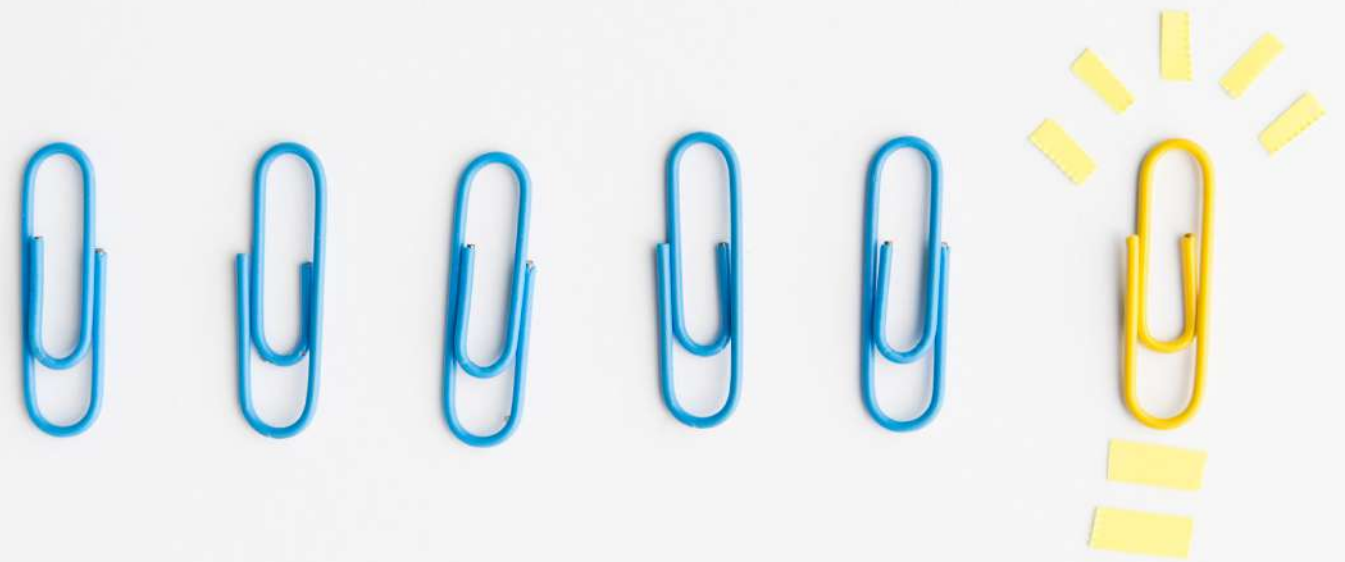


# Do you really have to do it all by yourself during the COVID-19 pandemic situation?

Outsourcing certain tasks or taking on board technology during the crisis caused by COVID-19 can be beneficial for your business from an operational and financial perspective.

Irrespective of the current status of your business and its focus, nothing will work properly if the financial function is blocked.

With the rapidly changing fiscal and regulatory environment due to the current crisis situation, and increasing focus on corporate governance in tax, managing your compliance processes in the context of ambiguous tax regulations can put an ever growing burden on your company in terms of both resources and money.





Companies would rather use funds to maintain their core business during this emergency situation. A simple way of being prepared for such challenges is to outsource certain tasks, such as preparation of tax returns, financial reporting and the preparation of the annual financial statements, or maintaining the relationship with the tax authorities, to an external partner. Moreover, in this period some companies may face real financial challenges in having a full time employee as Chief Accountant or CFO to run their finance department.



For these situations, KPMG would like to offer full support and find the right solutions, together with you, in order for your business to smoothly continue through the crisis and rapidly recover after the situation gets back to normal. So we have come up with our modular service and we are pleased to present the Virtual Compliance Package .



At KPMG we have reimagined the compliance process and designed a service that we believe adds significantly more value than traditional services involving preparing tax returns or financial statements by simply transposing information provided by the client.

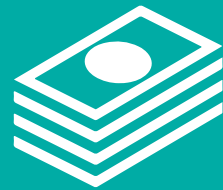


By extensively using dedicated Robotic Process Automation (RPA) software, as well as data validation tools, we are able to offer a service which has a competitive price due to its efficiency, and which can also provide additional insight into the “raw” data provided by our clients.

# If some of your current challenges relate to:



Impossibility of continuing engagements under the same terms as pre-COVID-19, triggering a need to renegotiate these engagements



Decisions on postponement of payments



Limitation of your employees' mobility and important changes in the way their activity is currently organized



Activity restructuring and temporary technical unemployment



Malfunctioning of the financial settlement mechanisms in the economy

## We offer you The Virtual Compliance Package comprising

### **Tax services:**

- 1) Preparation of tax returns or providing dedicated tax tools that may streamline the tax compliance process
- 2) Day-to-day tax advisory assistance (including, but not limited to, VAT, corporate tax, transfer pricing, and payroll assistance)
- 3) Maintaining the relationship with the tax authorities

### **Accounting services:**

- 1) Assistance in preparation of Statutory Financial Statements
- 2) Performing Accounting/ Payroll Accounting
- 3) Preparing Management Reporting
- 4) Providing Virtual Chief Accountant services
- 5) Providing Virtual CFO services



# The benefits for you



Easing the workload of important functions that are not part of the core business



Efficient processes and systems that have been tried and tested



The benefit of high-caliber expertise



Reliability and reduced costs



Working in a team-oriented cooperation model



Scalable capacities and expertise &  
Transparent prices and flexible contract models



# Contact us

## KPMG in Romania

### Bucharest Office

Victoria Business Park,  
Bucharest - Ploiești road  
no. 69-71, Sector 1, Bucharest  
013685, Romania  
P.O. Box 18-191

**T:**+40 (372) 377 800

**F:**+40 (372) 377 700

**E:**kpmgro@kpmg.ro

**[www.kpmg.ro](http://www.kpmg.ro)**

### Cluj Napoca Office

Vivido Business Center  
Alexandru Vaida Voievod street,  
no 16, 400592, Cluj, Romania

**T:**+40 (372) 377 900

**F:**+40 (753) 333 800

**E:**kpmgro@kpmg.ro

### Constanta Office

Mamaia blv. no 208,  
4th floor, Constanta,  
900540, Romania

**T:**+40 (756) 070 044

**F:**+40 (752) 710 044

**E:**kpmgro@kpmg.ro

### Iasi Office

Ideo Business Center,  
Păcurari road no. 138,  
Ground Floor  
Iasi, 700521, Romania

**T:**+40 (756) 070 048

**F:**+40 (752) 710 048

**E:**kpmgro@kpmg.ro

### Timisoara Office

ISHO Offices,  
Take Ionescu blv. no. 50,  
Building A, 7th floor, 300124  
Timis, Romania

**T:**+40 372 377 999

**F:**+40 372 377 977

**E:**kpmgro@kpmg.ro



### René Schöb

Partner, Tax  
Head of Tax and Legal  
KPMG in Romania



### Alin Negrescu

Partner, Tax  
KPMG in Romania



### Dragoș Doros

Partner, Tax  
KPMG in Romania

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