



Fully-Fledged Local Tax Compliance Services

We will take over your local tax compliance processes

January 2020

Why?

Romania has approximately 20 local taxes specifically identified by law. Moreover, local tax authorities are also entitled to levy additional "special local taxes" or "other local taxes." There are wide-ranging compliance requirements for all these local taxes. Romania has approximately 3,200 local tax authorities, which are in charge of the assessment and collection of local taxes.

Consequently, local tax compliance can be a major and time-consuming task. So employees in your organization in charge of managing this process may find it burdensome having to keep a strict overview of all taxes involved, to submit all the relevant returns as well as to keep up with legislative changes, especially when this is an ancillary activity, separate from their core responsibilities in the company.

Furthermore, the monitoring of the entire local tax compliance process to make sure that there are no significant tax exposures can also take away significant resources from your business.

KPMG in Romania has several offices throughout the country, which can make direct liaison with local tax offices easier.

Our locations are:



What?

We will take over your local tax compliance burden. Our services include:

- The filing of tax returns, including amendments and various notifications.
- Keeping track of periodic valuation requirements for the tax on buildings, conducting valuations, as well as filing the required documentation with the local tax authorities.
- Providing support during local tax audits, including handling communication with the tax authorities.
- Obtaining tax clearance certificates.
- Keeping you fully informed about new taxes, and draft tax legislation specifically applicable to your business, in the cities where you operate.
- Providing deadline alerts and payment instructions, in a form requested by you, to make sure no compliance obligations are missed.

BENEFITS

Our services will free up time and resources, allowing you to focus more on growing your business, while also providing an accurate and timely compliance process in a cost-efficient manner.

The benefits of using our services include:



A **decrease in the costs** of managing your local tax compliance process. As a large firm, with numerous experts with a broad range of detailed specialisms, the **economies of scale which we offer** will allow us to carry out this task in a cost-efficient manner.



We can provide comprehensive assistance with a broad range of local tax compliance services. This will mean you will no longer have to deal with numerous different local tax offices, or service providers such as valuers. You will have a **single point of contact for your local tax compliance matters**.



You will have the **comfort** of having your local tax compliance managed by an experienced team of tax advisors, who are fully specialized and dedicated to this particular task.

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