



# Public reporting of corporate tax information for each jurisdiction

transposed into local legislation

2022

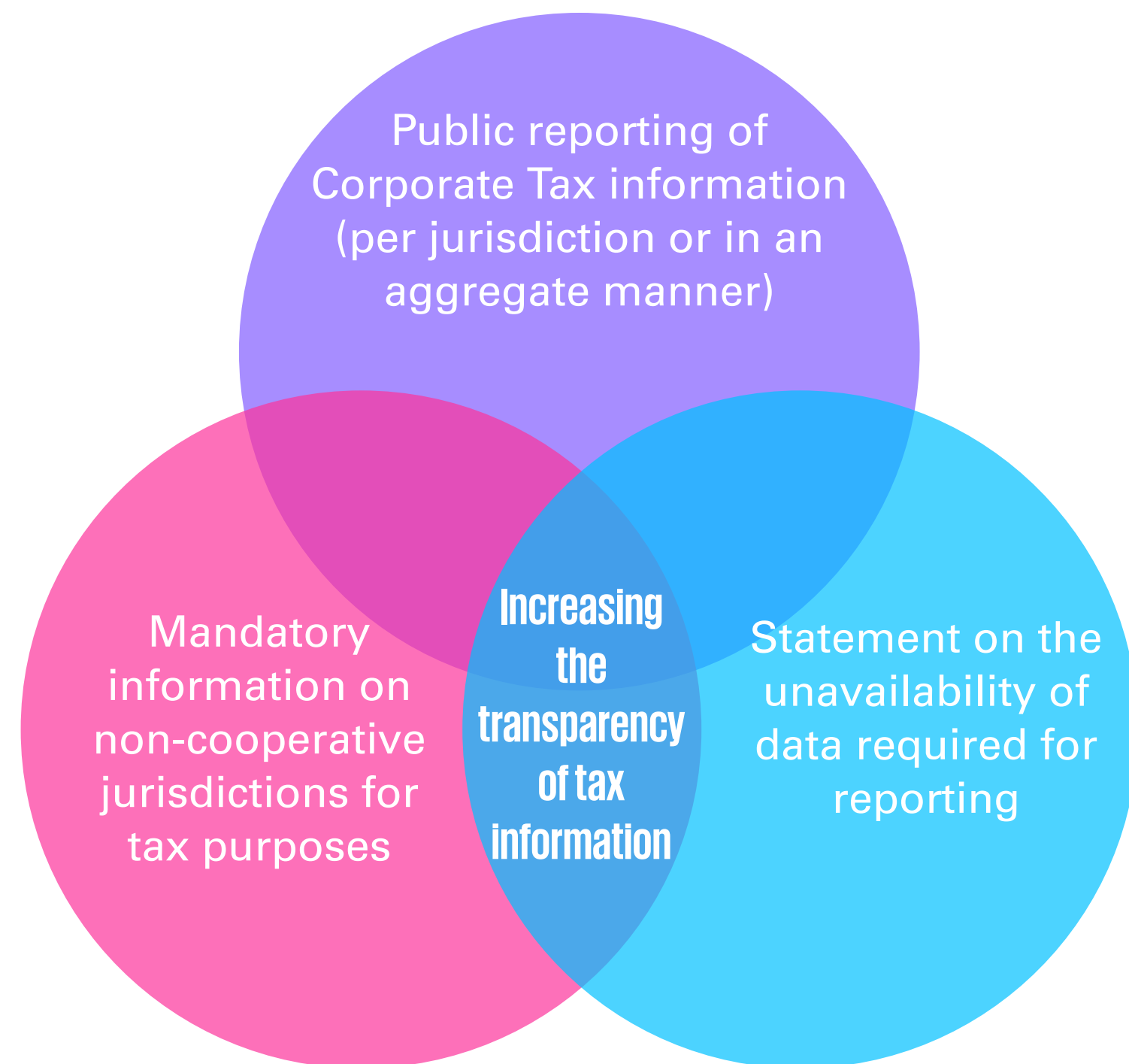
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**On 1 January 2023, local legislation comes into force following the transposition of Directive 2021/2101/EU, through which the provisions relating to public reporting become applicable, as regards the presentation, by certain enterprises and branches, of information about tax.**



In other words, taxpayers which form part of multinational groups but also certain autonomous entities, starting from financial years beginning on 1 January 2023, are required to prepare, publish and provide access to a Corporate Tax Information Report.






The following categories of entities (which qualify for the reporting obligation) are subject to the requirement to prepare and publish a Corporate Tax Information Report, within a maximum of 12 months from the balance sheet date for which the Report is drawn up, under the conditions set out by law:

- Ultimate parent companies;
- Autonomous entities;
- Medium and large subsidiaries that are controlled by a final parent company that do not fall under the scope of these regulations;
- Branches in Romania established by entities that do not fall under the legislation of a member state.

In general, the criterion that generates a reporting obligation is obtaining a consolidated net turnover (within groups of companies), on the balance sheet date, of more than 3,700,000,000 Lei (the equivalent of 747,474,740 Euros according to the exchange rate on 21 December 2021), for two consecutive financial years.

If this criterion is met, the requirement to draw up and publish a Corporate Tax Information Report applies for the last financial year for which the criterion is met.

The information should also include:

-  the name of the ultimate parent company or autonomous entity;
-  the relevant financial year;
-  the currency used;
-  the amount of gross profit or loss;
-  the amount of profit tax paid during the relevant financial year by entities in that tax jurisdiction.

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