

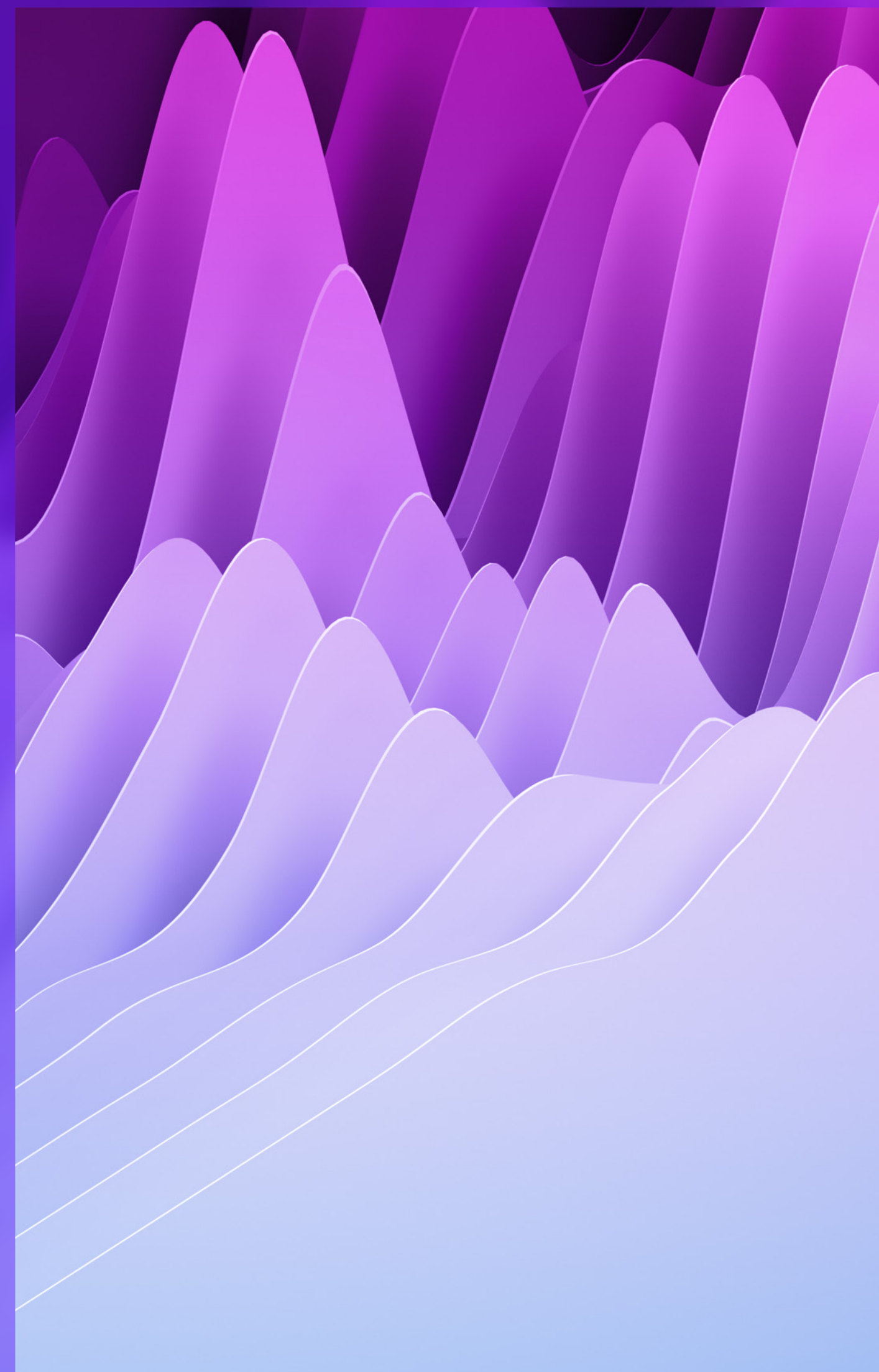


Standard Audit File for Tax

SAF-T

2022

kpmg.ro



Objectives & benefits

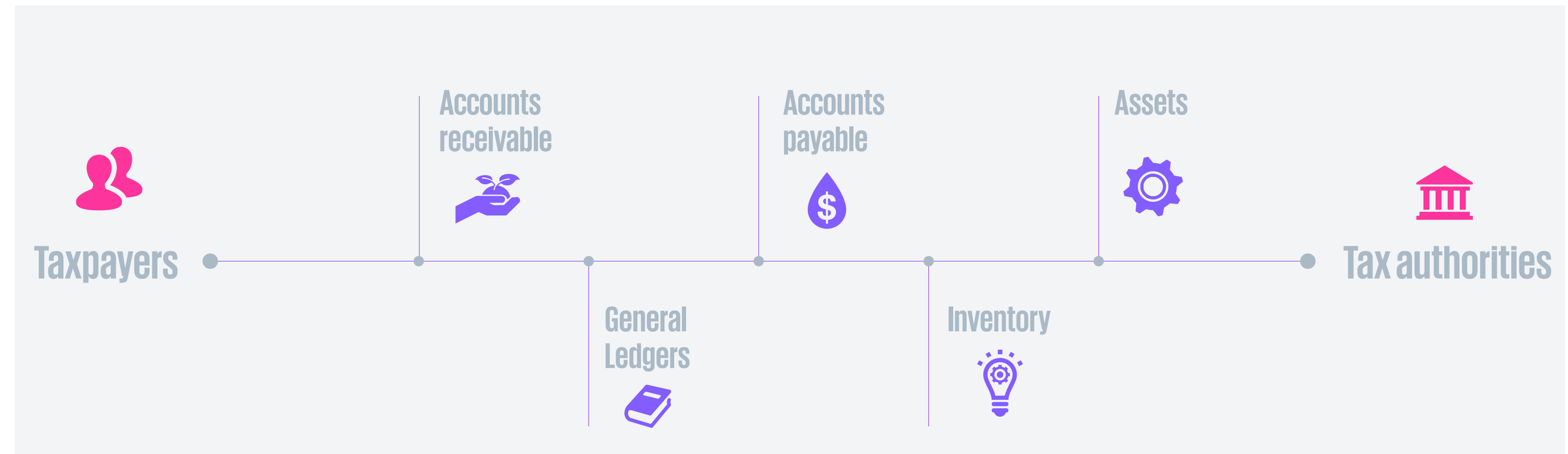
 **Fighting tax evasion**

 **Increasing the degree of voluntary compliance**

 **Increasing tax collection without raising taxes**

 **Simplification of audits carried out by the tax authorities**

 **Simplification or elimination of certain tax returns**



The impact on organizations

Processes

Impact on tax, financial and IT processes

Processes may need to be defined for data collection, testing, storage and transmission

Adjustments might need to be made in accordance with local legislative changes

Technology

Low-code, RPA, D&A, Big data - some of the technologies to be used for managing large volumes of data, reconciliations, and data quality assurance

Users

A review of internal policies may be needed as a result of the large volume of data and due to the need for standardization in reporting

New roles and responsibilities could be needed to implement the systems

Data

Different data sources, in different formats, could be inadequate to meet the needs of the system, for example, they may be difficult to access and read

Need for verification, consolidation, testing, reconciliation

How can KPMG help?

Timeline Implementation in Romania

Contact

1 Data extraction

Identifying IT systems (ERP, CRMs, other custom tools) in which required data is inputted, used, and stored in order to extract it

2 Data centralization

Creating a single data base for the required data

3 Data analysis and validation

Data testing with respect to consistency, quality, and completeness

4 Data transformation

Data transformation in the required .xml format

5 Reporting

Sending the data to ANAF

July 2021

Development of the IT systems (by the Romanian tax authorities)

August 2021

September 2021

October 2021

November 2021

December 2021

Pilot project (testing can be done in 2022) with taxpayers to verify the technical functionalities of the system

January 2022

Mandatory for Large Taxpayers

July 2022

New Large Taxpayers

Alin Negrescu

Partner,
Tax
KPMG în România

Inga Țigai

Associate Partner,
Tax
KPMG în România

Vladimir Zoican

Senior Manager,
Tax
KPMG în România



DN1, Șos. București - Ploiești
Nr. 89A,
București, 013685



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