

Romania

E-invoicing updates for established persons



KPMG in Romania

November 2023

Starting with

1 January 2024, Romania extends the obligation to use electronic invoices in B2B/B2G relationship.

The main objectives of the RO e-Invoicing system



Fighting tax evasion



Voluntary compliance



Simplifications

Rules from 01.01.2024

Transactions having the place of supply in Romania

B2B/B2G supplies of goods and services

- Additional obligation to send the invoice to the customer (hard copy, pdf, EDI, xml, etc.) outside the system
- Reporting deadline: 5 working days upon issuance
- Fines for suppliers for non-compliance up to 2,000 EUR (depending on taxpayer type – large, medium or other)
- Grace period: until 01.04.2024 (no fines applied for late reporting)
- No threshold for invoice value

Rules from 01.07.2024

Transactions having the place of supply in Romania

B2B supplies performed between entities established in Romania

- E-invoice – the only document to be used in B2B (as defined above) transactions
- No threshold for invoice value, no e-invoicing deadline (exc. the term provided by general VAT law – 15th)
- Receipt/ booking of other type of invoices by taxable persons established in Romania – fine equal to the value of VAT mentioned on such document (also applies to xml invoices not reported in the tax platform)

E-invoicing obligation for B2G transactions

NO reporting for invoices issued for VAT exempt intra-Community/export of goods and for B2C supplies

Contact

Interested in more details?



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