



Romania

E-invoicing updates for non-resident VAT payers



KPMG in Romania

November 2023

Starting with

1 January 2024, Romania extends the obligation to use electronic invoices.

The main objectives of the RO e-Invoicing system



Fighting tax evasion



Voluntary compliance



Simplifications

Transactions having the place of supply in Romania

- Obligation to report the B2B supplies
- Additional obligation to send the invoice to the customer (hard copy, pdf, EDI, xml, etc.)
- Reporting deadline – 5 working days upon issuance
- Fines for non-compliance up to 500 EUR (no reporting or reporting outside the deadline)
- No fines applicable until 01.04.2024
- No obligation to receive e-invoices even after 01.07.2024
- Requires access to the tax platform of the authorities ("Spatiu Privat Virtual")
- No threshold for invoice value

NO reporting for invoices issued for VAT exempt intra-Community/export of goods and for B2C/B2G supplies



Contact

Interested in more details?



Alin Negrescu
Partner, Taxation Services
vnegrescu@kpmg.com



Alexandru Comănescu
Director, Indirect Tax Services
acomanescu@kpmg.com



Diana Hadăr
Director, Indirect Tax Services
ddorca@kpmg.com

©2023 KPMG România SRL, a Romanian limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.