



# Corporate Tax Returns Certification Services

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Companies on the Romanian market are increasingly deciding to certify their corporate tax returns in view of the frequent changes to Romania's tax law and its accounting environment, as well as firms' desire to mitigate risks in a function that is not part of a company's core business.

## The compliance challenge

With the rapidly changing fiscal and regulatory environment, and increasing focus on corporate governance in tax, managing your tax compliance processes in the context of ambiguous tax regulations can put an ever growing burden on your company. The Romanian tax authorities expect you to get your tax right and, with their risk-based approach, require transparency in your tax, financial and accounting processes, technologies and controls.

Certification of returns by an authorised tax consultant prior to submission to the tax authorities is an option available to taxpayers, which can give them greater certainty that their declarations have been completed accurately and comprehensively. The legal framework for doing this has recently been

clarified, following some uncertainty in the past few years. The option is available for both initial and rectifying returns.

## People thinking beyond

Dealing with increasing complexity in the fiscal and regulatory environment requires an approach that looks beyond the task of 'processing and reviewing' a corporate tax return. That is why our services seek to add value and give you confidence in a certification process that is tailored to meet your specific needs.

Moreover, according to the Fiscal Procedure Code, the certification of a tax return by a tax consultant is an assessment criteria in the risk analysis carried out by the tax authority when they select taxpayers for tax audits. Consequently, companies should take into account that certification of their corporate tax return could result in mitigating the risk of a tax audit.

## When it comes to Corporate Tax, we make it personal

We have over 170 tax professionals in KPMG Tax, including approximately 40 who specialize in corporate tax compliance, tax reviews and certification services and who have experience in a wide range of industries. We also have a good understanding of how to deal with the Romanian Tax Authorities.

Consequently we are in a strong position to assist you with the certification of corporate tax returns by reviewing your corporate tax position.



## Our certification services include:

- Review of corporate tax returns, taking into account both the general and specific methodologies set out in legislation on tax certification.
- Preparation of certification reports.
- Preparation of the certification note (Form 180) and submission to the Tax Authorities.

## We put ourselves in your shoes

We start by getting to know your business – understanding your objectives, your systems, your culture and your tax risks - because we believe it is the only way to develop an effective approach to certifying the tax returns for your business.

Our personalised service provides you with value added, reasonable assurance for your corporate tax obligations and an equitable way to diminish the risk of a tax audit, both now and in the future.

It is a practical approach that recognises that your business is unique. Working on site with you, we will support you in achieving compliance goals and a tax risk management strategy.

## Our goal is to help you achieve your goals

Our structured approach to certification of your corporate tax returns and management of tax risk helps you to achieve your goals, including reducing the risk of tax audits.

## Contact us



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