



# Invitation

Registration

## Online Seminar on VAT split payment

### Summary:

Romania has approved the introduction of the VAT split payment mechanism for all taxable transactions carried out within the country. The mechanism is optional from 1 October 2017 and mandatory from 1 January 2018.

The new rules are applicable to all taxpayers registered for VAT purposes in Romania, whether registered or non-resident, but it will also have an impact on non-resident taxable persons, even if they are neither established nor registered for VAT purposes in Romania.

During the seminar we will detail the new rules on VAT split payments, including: how to open the VAT bank account, the mechanism behind the payments, debiting/crediting the VAT bank account, restrictions on the use of the funds which accumulate in the VAT account, incentives for applying the system from 1 October 2017, fines and penalties for not fulfilling the new obligations, etc.

To help participants gain a better understanding of the new rules, all technical aspects will be covered by specific examples.

The participants will have the opportunity to ask questions during the live sessions.

We will organize three live sessions, on the following days:

- **28 September 2017, from 15.30 – 17.00, CEST +1 time; Registration by 26 September 2017.**
- **5 October 2017, from 11.30 – 13.00, CEST +1, time; Registration by 3 October 2017.**
- **11 October 2017, from 11.30 – 13.00, CEST+1, time; Registration by 6 October 2017.**

### Trainers:

- **Diana Hadar**, Manager, Indirect Tax Services.
- **Alina Neculescu**, Manager, Indirect Tax Services.

**Language:**  
English

**Registration:**  
Please send you participation confirmation via e-mail or telephone to:

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