

## Rulebook on Informative Tax Declaration Published



The Rulebook on Informative Tax Declaration was published in the Official Gazette of the Republic of Serbia number 117/2012 dated 12 December 2012.

The Rulebook is effective starting on 13 December 2012.

This Rulebook prescribes the form of the Informative Tax Declaration (hereinafter: the Declaration), which represents a report on information of special significance for the fiscal interests of the Republic of Serbia.

The Declaration is filed by private individuals, taxpayers of personal income tax and property tax, whose total value of assets at home and abroad, as at 1 January 2013, is greater than 35,000,000 dinars.

The value of assets is determined based on price that could be achieved through its sale on the market as at 1 January 2013.

Information on assets owned by related persons also should be included in the

Declaration. Related persons are family members, i.e. conjugal partner, parents, children, adopted children and foster parents.

The Declaration is filled between 15 January and 31 March 2013 to the Headquarters of the Tax Authority, either directly or by post, or electronically on the Tax Authority's portal.

The following personal assets are stated in the Declaration:

- real-estate property (all types of land, orchards and vineyards, buildings, parts of buildings, garages and garage places outside of buildings, sports facilities (stadiums, gyms, pools, etc.) and court/turfs);
- shares and stakes in legal entities;
- equipment for performing commercial activity owned by individual filing the Declaration;
- motor vehicles, watercraft and aircraft;
- savings deposits and cash holdings;

- other assets:
  - ownership rights over real-estate property (right to proceeds from assets, right of use, time sharing rights, long-term lease rights, right of use of construction land);
  - copyrights and similar rights;
  - patent rights, trademarks, models, samples, protected geographic origins and technical developments;
  - licenses;
  - ownership rights over other movable assets with individual value greater than 100,000 dinars.

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