

Amendments have been adopted to the rulebooks on tax returns filed by legal entities and entrepreneurs for payments made to private individuals – OPJ and OD tax return forms

The Official Gazette of the Republic of Serbia no. 61 dated 12 July 2013 included publication of the following:

- Rulebook on Amendments to the Rulebook on Calculation Method, Payment and Recording of Withholding Tax and Contents of Cumulative Tax Return for Calculated and Paid Withholding Tax (hereinafter: Rulebook on OPJ tax returns) and
- Rulebook on Amendments to the Rulebook on Tax Form for Cumulative Tax Return on Calculated and Paid Withholding Contributions on Mandatory Social Insurance (hereinafter: Rulebook on OD Tax Returns).

These rulebooks went into effect on 13 July 2013.

Essentially, the amendments to the rulebooks represent harmonisation of the forms of tax returns for calculated and paid personal income tax (OPJ tax return forms) and forms for tax returns on calculated and paid contributions on social insurance (OD tax return forms) with the latest amendments to the Law on Personal Income Tax and to the Law on Mandatory Social Insurance Contributions.

The most significant amendments that should be pointed out to the Rulebook on OPJ forms are as follows:

- New forms of the OPJ tax returns have been published (PP OPJ, PP OPJ-1, PP OPJ-2, PP OPJ-3, PP OPJ-4, PP OPJ-5, PP OPJ-6, PP OPJ-7 and PP OPJ-8),
- The PP OPJ form now allows for reporting of salary tax paid in another country, if documented with appropriate evidence from the competent authority of the other country,
- The PP OPJ-4 tax return form which was previously filed for income from real-estate property is now only filed for income from rental of movable property. Income from rental of own real-estate property is reported in the PP OPJ-3 tax return, while income from subleasing of real-estate property is reported in the PP OPJ-6 tax return,
- The PP OPJ form is also used for reporting personal income of entrepreneurs, where notification to the Tax Authorities in case an entrepreneur opts for paying personal income to himself/herself must include the following information: entrepreneur's first and last name, personal number, TIN of registered business, registration number and registered address, month in which payment of personal income as monthly salary commenced.

The most significant changes introduced by the Rulebook on OD tax returns are as follows:

- Also introduced are tax return forms PP OP-P – Tax Return for Calculated and Paid Mandatory Social Insurance Contributions

on Personal Income of Entrepreneurs and Farmers, and PP OD-O – Tax Return for Calculated and Paid Mandatory Social Insurance Contributions for Founders and Members of a Company,

- A company files separately the PP OD-O tax return for founders / members of the company who hold insurance on other basis, and separately for founders / members of the company who do not hold insurance on any other basis,
- The start of application of filing specifications on forms OS and OS-1 has been postponed, wherein calculations of contributions for each income recipient would need to be reported separately. Namely, the OS and OS-1 forms will be filed with the forms PP OD and PP OD-1 for calculated and paid contributions starting as of January 2014, and not as of July 2013 as initially stipulated, prior to the adoption of the Rulebook on OD tax returns.

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