

# Starting from August 1 excise duty is levied on electricity

The Law on Amendments to the Law on Excise Duties (Official Gazette no. 55 dated 25 June 2015) introduces excise duty on electricity, as well as on tobacco products that are heated but not burned during use, as well as on liquid fillers for electronic cigarette cartridges.

Besides this, the option has been cancelled for a customs warehouse, based on customs regulations, to also be granted the status of an excise duty warehouse, according to excise duty regulations.

Excise duty on tobacco products that are heated but not burned during use, and on liquid fillers for electronic cigarette cartridges is levied starting as of 3 July 2015.

Excise duty on electricity is levied on electricity consumption as of 1 August 2015. The most important characteristics of excise duty for electricity are as follows:

- excise duty is levied on electricity for final consumption at a rate of 7.5%
- the excise duty taxpayer for electricity is the entity which is deemed to be a supplier of electricity for final consumption according to energy regulations,
- the base for excise duty calculation is the price of electricity, which includes all costs directly attributable to delivered electricity,
- the excise duty period is the calendar month for which electricity consumption is recorded,
- the supplier is required to issue an invoice or calculation within 8 days of the occurrence of the excise duty liability, which must contain information about the date of the occurrence of the excise duty liability, about the base for calculation of excise duty, about the excise duty rate and the amount of excise duty payable,
- the tax return is filed at the latest within 15 days of the expiry of the excise duty period.

For the purpose of harmonizing bylaws with the amendments to the Law on Excise Duties, amendments to two rulebooks were published in the Official Gazette of the Republic of Serbia no. 67 dated 29 July 2015, which are effective as of 30 July 2015:

- Rulebook on the Amendments to the Rulebook on Method of Calculating and Paying Excise Duty, Type, Content and Method of Keeping Excise Duty Records, Provision of Information and Preparation of Excise Duty Calculations, and
- Rulebook on the Amendments to the Rulebook on Requirements and Procedure for Issuing, Renewal and Termination of Excise Duty License, Method and Control of Issue and Receipt of Products in the Excise Duty Warehouse and Keeping of Records in the Excise Duty Warehouse.

Should you have any queries about the amendments to excise duty regulations, we will be glad to respond to them.

## Contact details:

### **Igor Lončarević**

Partner, Tax&Legal Department

**T:** +381 60 20 55 570

[iloncarevic@kpmg.com](mailto:iloncarevic@kpmg.com)

### **Biljana Bujić**

Director, Tax&Legal Department

**T:** +381 60 20 55 511

[bbujic@kpmg.com](mailto:bbujic@kpmg.com)

### **KPMG d.o.o. Beograd**

Kraljice Natalije 11

11000 Belgrade

Serbia

**T:** +381 11 20 50 500

**F:** +381 11 20 50 550

[tax@kpmg.rs](mailto:tax@kpmg.rs)

[kpmg.com/rs](http://kpmg.com/rs)

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