

## Arm's length interest rates for 2019 as prescribed by the Rulebook

Taxpayer	RSD denominated loans	EUR loans and RSD loans denominated in EUR	USD loans and RSD loans denominated in USD	CHF loans and RSD loans denominated in CHF	NOK loans and RSD loans denominated in NOK	GBP loans and RSD loans denominated in GBP	RUB loans and RSD loans denominated in RUB
<b>Banks and financial leasing companies</b>	Short term – 2.72% -	3.64%	5.05%	2.98%	3.91%	4.25%	1.92%
<b>Other companies</b>	<b>Short term loans</b>	4.98%	2.71%	3.08%	-	-	-
	<b>Long term loans</b>	5.69%	2.90%	4.12%	7.61%	-	-