



# Economic Impact Assessment

# Economic impact assessment

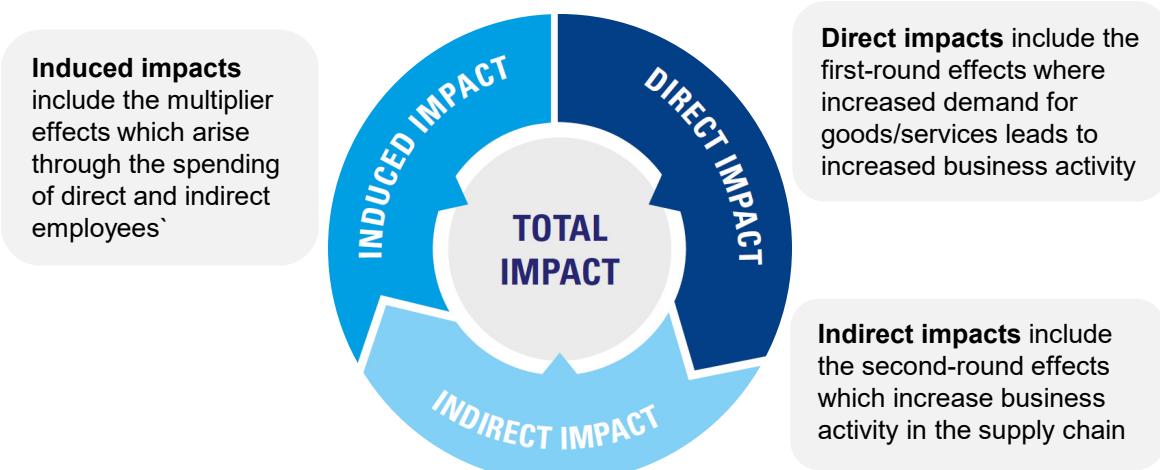
KPMG has extensive experience of delivering high quality, economic impact analysis. Our economic analysis is tailored to support our clients' individual requirements.

Our economic analysis can help you to engage effectively with key stakeholders, including regulators and policymakers, on issues affecting your interests. In the face of changing business and regulatory environments, businesses increasingly need to demonstrate the economic contribution they make, understand the impact of policy changes affecting them, and appraise the trade-offs between different project options. This requires robust economic analysis, grounded in a deep understanding of the specific issues affecting your sector.

We benefit from having all skills and experience one would expect to see in a leading niche economic consulting firm, combined with the broader sector expertise we can draw on from across various engagements. We believe that our access to industry expertise, insights, business intelligence and market data sets us apart.

**Our economic impact analysis is developed to provide an effective way of demonstrating the economic contribution an organization, industry, or specific project makes to a given geographical area, be that a country or region.**

Our analysis typically quantifies three main categories of impacts – direct, indirect and induced. In addition, we provide insights on the impacts you have in the wider economy – the enabling effects on productivity, efficiency, investment and innovation and the social contributions that you make.



Economic Growth



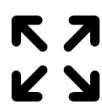
Contributions to public finances



Job creation



Prospective investment



Wider spillover effects

# Proposed approach

Very concrete and fact-based description of economic contribution an organization, industry, or specific project makes to a given geographical area during the investigation period, based on our understanding and provided financial data. We would quantify the economic footprint and economic contribution to the local/country economy on key parameters. Our team will provide a comprehensive analysis, including:

- Identified and quantified main channels of project's economic impact,
- Calibrated and estimated main macroeconomic dependencies,
- Integrated project data into calibrated macroeconomic model to assess overall impacts and risks under alternative scenarios.

The analysis will include estimated total economic impact of on the following parameters, based on calculated multipliers built from input-output (IO) tables:

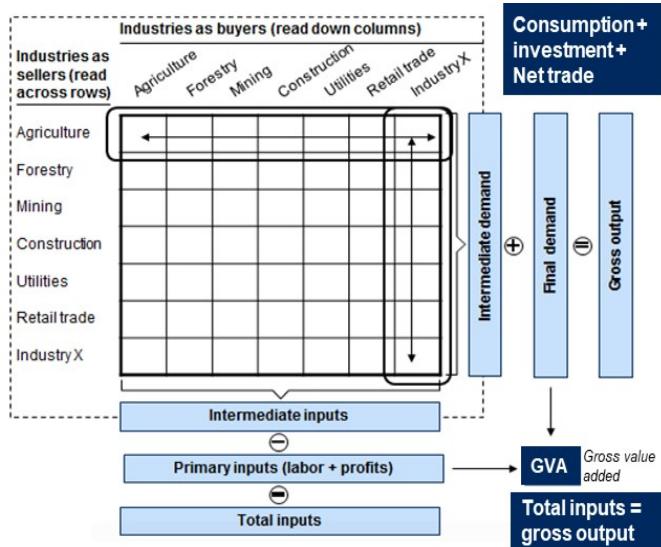
- Gross Value Added (GVA),
- Production,
- Employment,
- Labor Income,
- Government revenues.

*presented with details of the direct, indirect and induced components of the total impact*

Multipliers built from input-output (IO) tables illustrate impacts along the supply chain resulting from a production change in a focus industry, including selected tools, econometric model, value added forecasts and local employment data.

## Illustrative Input-Output table

## Multipliers from Input-Output table



- Multipliers built from IO tables illustrate production changes in each industry and in total,
- With IO multipliers we capture the indirect and induced effects,
- In addition, by incorporating salaries and consumption into the multiplier calculation, we can capture the induced effects.

Using tested methodologies and techniques and presenting economic evidence in a clear and targeted way, we are well placed to develop analysis that is designed to resonate with policy and decision makers. Our team will help you to safely navigate today's fast-paced business landscapes.

# KPMG Expertise

KPMG opened its office in Belgrade in August 1996 and operates in Serbia under the name KPMG d.o.o. Beograd. Organizationally, KPMG d.o.o. Beograd is a member of KPMG in Central and Eastern European region. KPMG has built a strong national practice based on Serbian nationals who combine local knowledge and experience with international know-how.

KPMG d.o.o. Beograd  
was founded in

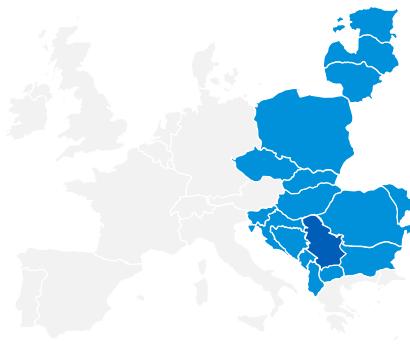
1996



255 staff



8 partners



The Serbian practice has extensive experience in providing a full range of business services to local industrial and government clients, foreign investors, banks and financial institutions, funding agencies and other companies operating in Serbia led by Uroš Ačanski, the Senior Partner.

## Advisory

- Mergers & Acquisitions
- Acquisition Due Diligence
- Vendor Due Diligence
- Risk Consulting
- Introduction of reporting package
- Valuations
- Model Audit
- Model Review
- Forensic Accounting
- Project Financing

## Tax

- Corporate and Business Tax Services
- Global Tax Services
- State and Local Taxes
- Property Taxes
- Indirect Taxes
- Tax Services provided to Individuals
- Legal services

## Audit

- Audit in accordance with IFRS
- Audit in accordance with local regulations
- Review of financial statements
- Diagnostic study
- IFRS training

Today KPMG d.o.o. Beograd staffs 255 employees, including 14 Licensed Certified Auditors, 3 Certified Internal Auditors, 1 Licensed Certified Public Accountant and 2 Licensed Certified Accountants in accordance with Serbian legislation. In addition, our employees hold over 40 international professional certificates issued by ACCA, ICAEW, ICAO, CIA, CFAI, ACFE, GARP, PMI, ISACA, SGS and EXIN. KPMG in Serbia offers best quality services based on its international experience, as well as on in-depth knowledge of local legal requirements in audit, taxation and general business issues.



## Contact us

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