



# Amendments to the Law on Tax Procedure and Tax Administration adopted

## Tax Alert

October 2021



On 7 October 2021, Serbian Parliament adopted the Law on Amendments to the Law on Tax Procedure and Tax Administration (hereinafter: **the Law on Amendments to the LTPTA**), which was published in the Official Gazette of the Republic of Serbia no. 96 as of 8 October 2021.

Important amendments are presented below.

### **Ex officio tax return on calculated social security contributions for founders, i.e. owners of a company**

The Law on Amendments to the LTPTA introduces a legal basis that enables the Tax Authorities to file the tax return on calculated social security contributions for the founders, i.e., owners of a company.

The Tax Authorities submit the tax return ex officio instead of the taxpayer/tax debtor when the tax return is not submitted within the deadline prescribed by the law governing social security contributions.

### **Deferral of interest payment after fulfillment of the main tax obligation following request of the taxpayer whose agreement is annulled, i.e., the decision on deferral of tax debt payment is annulled**

PTaxpayer who settles its main tax liability completely after the annulment of the agreement, i.e., annulment of the decision on deferral of tax debt payment, and additionally makes the payment of due tax liabilities on other bases, may submit request for deferral of remaining interest payment related to settled liabilities within five days.



Deferral of interest payments is applied under the same conditions to agreements/decisions annulled before entry into force of the Law on Amendments to the LTPTA.

### **Replacement of the collateral following the request of the taxpayer who is granted with the deferral of payment of the tax debt**

The Tax Authorities will replace the collateral, if the new collateral is of the same type and higher value and if it meets the general requirements for collateral prescribed by the LTPTA.

The possibility of replacing collateral in the procedure of deferred payment of tax liability, also applies to collaterals in the procedure of deferral of payment of tax liability, which was approved before the entry into force of the Law on Amendments to the LTPTA.

### **Deadline for issuing of the Supplementary Minutes**

The deadline for issuing of the Supplementary Minutes is extended from 5 days to 30 days from the day of receiving the Objections to the Minutes.

### **Compliance with the provisions of the Law on Fiscalization**

In addition, the Law on Amendments to the LTPTA specifies the provisions in order to harmonize with the Law on Fiscalization.

If you have any questions or need the support of our experts, feel free to contact us at [tax@kpmg.rs](mailto:tax@kpmg.rs).

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