

# Amendments to Personal Income Tax and Social Security Contributions Adopted

## Tax Alert

December 2025

Parliament of Serbia adopted amendments to the Personal Income Tax Law and the Law on Mandatory Social Security Contributions. Amendments come into effect from 01 January 2026.

An overview of the most important changes is provided below:

### **The non-taxable amount for salary tax calculation is increased**

The non-taxable amount used to determine the salary tax base will increase for more than 20%, effective 1 January 2026, to RSD 34,221 (from RSD 28,423).

Next adjustment will be from 1 January 2027.

### **Extension of the validity of the relief for payroll tax and social contributions for new employees**

The validity of the new hires relief for payroll tax and contributions for compulsory social insurance extended until 31 December 2026.

Registration with the National Employment Service simplified for individuals under 30.

### **Shortened period for mandatory holding units of alternative investment funds**

The mandatory period of holding units of an alternative investment fund, on the basis of which the taxpayer is entitled to a tax credit for the annual personal income tax, has been shortened from three to two years.

### **Amended deadlines for filing tax returns for seafarers**

The deadline for submitting tax returns for income generated by seafarers' is changed and now is up to 30 days from the end of the third quarter of the current year, for income earned in the previous year.

### **Amended deadlines for filing tax returns for seafarers**

Tax return	Filing method
Self-employment income	Only electronically
Capital gains	Electronically or in paper form
Income from real estate	Electronically or in paper form
Hospitality services income	Only in paper form

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