



Amendments to Personal Income Tax and Social Security Contributions Adopted

Tax Alert

December 2025



Parliament of Serbia adopted amendments to the Personal Income Tax Law and the Law on Mandatory Social Security Contributions. Amendments come into effect from 01 January 2026.

An overview of the most important changes is provided below:

The non-taxable amount for salary tax calculation is increased

The non-taxable amount used to determine the salary tax base will increase for more than 20%, effective 1 January 2026, to RSD 34,221 (from RSD 28,423).

Next adjustment will be from 1 January 2027.

Extension of the validity of the relief for payroll tax and social contributions for new employees

The validity of the new hires relief for payroll tax and contributions for compulsory social insurance extended until 31 December 2026.

Registration with the National Employment Service simplified for individuals under 30.

Shortened period for mandatory holding units of alternative investment funds

The mandatory period of holding units of an alternative investment fund, on the basis of which the taxpayer is entitled to a tax credit for the annual personal income tax, has been shortened from three to two years.

Amended deadlines for filing tax returns for seafarers

The deadline for submitting tax returns for income generated by seafarers' is changed and now is up to 30 days from the end of the third quarter of the current year, for income earned in the previous year.

Amended deadlines for filing tax returns for seafarers

Tax return	Filing method
Self-employment income	Only electronically
Capital gains	Electronically or in paper form
Income from real estate	Electronically or in paper form
Hospitality services income	Only in paper form

If you have any questions or need the support of our experts, feel free to contact us at tax@kpmg.rs

For previous editions of KPMG Tax Alerts please visit the following web page:

KPMG Tax Alerts

Contact details

Igor Lončarević
Partner
T: +381 60 20 55 570
iloncarevic@kpmg.com

Biljana Bujić
Partner
T: +381 60 20 55 511
bbujic@kpmg.com

Gordana Zekić
Department Director
T: +381 60 20 55 568
gzekic@kpmg.com

**KPMG d.o.o. Beograd
Milutina Milankovica 1J**
11070 Belgrade, Serbia
T: +381 11 20 50 500
F: +381 11 20 50 500
tax@kpmg.rs

kpmg.com/rs

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2025 KPMG d.o.o. Beograd, a Serbian limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.