

# Deep dive into IFRS for SME

13<sup>th</sup> November 2018

Le Meridien Al Khobar Corniche - Al Mawad 4 & 5

## IFRS for SME

- The alternative and simplified version of full IFRS - Effective from January 2018.
- The future of financial reporting for small & medium size entities in Saudi Arabia.

The extensive training session will address key challenges of implementing IFRS SME and will include KPMG "IFRS SME vs SOCPA" publication.

**Let us help you make the transition to IFRS for SME.**

Time	Agenda items
9:00 - 9:30	Introduction to IFRS for SMEs.
9:30 - 10:30	Consideration for adopting IFRS for SMEs.
10:30 - 11:00	First time adoption of IFRS for SMEs.
<b>11:00 - 11:30</b>	<b>Coffee Break.</b>
11:30 - 13:00	IFRS for SMEs vs SOCPA.
<b>13:00 - 14:00</b>	<b>Lunch.</b>
14:00 - 15:30	Deep dive into key topics: <ul style="list-style-type: none"> <li>- Property, Plant and Equipment.</li> <li>- Leases.</li> <li>- Investment property.</li> <li>- Revenue / Contract Accounting.</li> </ul>
<b>15:30 - 16:00</b>	<b>Coffee Break.</b>
16:00 - 16:30	Continuation of deep dive into key topics: <ul style="list-style-type: none"> <li>- Financial Instruments.</li> <li>- Employee benefits.</li> </ul>
16:30 - 17:00	Q&As and closing remarks

### The Seminar will focus and address the following:

- What is IFRS SME.
- Advantages and disadvantages of IFRS SME.
- Deep dive into key topics.
- Compare IFRS SME vs SOCPA.
- Address the first time adoption

### Payment and confirmation

#### Payment and confirmation

- The Fees is SAR 1,500 per participant;
- The fee for groups can be discounted.

**Payment Details:** Payments may be made by cheque or by transferring the amount to our bank account (Bank details will be provided upon issuance of the invoice).

### Registration

Please send registration requests to [sparakkal@kpmg.com](mailto:sparakkal@kpmg.com)  
For further information, please contact:

**Wael Badawi**  
Mob: +966 54 144 4577  
Or

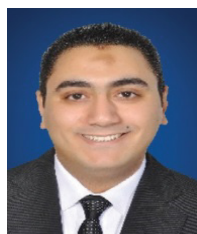
**Suneer Parakkal**  
Mob: +966 56 960 7750

# Presenters profile



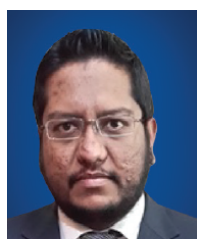
**Furqan Ullah Khan**  
Head of Audit – Al Khobar

Furqan is the Head of Audit of KPMG Al Khobar office and a senior director based in Saudi Arabia. In over 25 years in professional practice, he has gained significant experience in providing auditing and advisory services to wide range of clients with emphasis on banking, oil and gas and petrochemicals sectors focusing on corporate, consumer and investment banking. Furqan has an extensive background in advising large banks on a broad range of risk and regulatory issues relating to governance, risk management, compliance and capital adequacy. He also has experience in financial risk management, IFRS accounting issues and operational reviews.



**Mostafa Mouit**  
Senior Manager in Technical Department (IFRSs and ISAs)  
IFRS Trainer and Seminars Speaker  
KPMG's Representative on SOCPA Committee of Accounting & Auditing Issues

Mostafa has strong knowledge and experience in IFRS and IFRS for SMEs, as a result of working for more than 13 years with a large portfolio of clients across diverse sectors. Furthermore, as a technical department member, he addresses queries raised by audit teams regarding the application and interpretation of accounting, auditing standards, reporting issues and any other matter requiring specialized knowledge to support teams in performing quality engagements and to driving consistent application of standards across the KPMG network. He currently works in the department of professional practice in Saudi Arabia and provides IFRS and IFRS for SMEs workshops and training for staff and to clients including the IFRS for SMEs KPMG publication.



**Naveed Khan**  
Senior Manager, Audit  
Al Khobar

Naveed has over 12 years of auditing experience with KPMG, including 8 years in Pakistan and 3 year in Asia Pacific and United Arab Emirates. He has provided auditing and accounting advisory services to a range of clients from listed companies to privately owned businesses. Naveed has been associated with our Al Khobar office since October 2015 working on a number of local and multi national clients. Naveed has extensive IFRS and operational review experience. Naveed has a vast experience of auditing large industrial groups and dealing with the multi-location teams. He has attended and delivered various professional development programs, trainings, workshops and seminars conducted by KPMG local and international offices.



**Mohammad AlQasem**  
Audit Manager  
IFRS Trainer - Riyadh

Mohammad has joined KPMG back in 2011 with an experience of more than 10 years in professional practice; Mohammad is a licensed Certified Public Accountant, US CPA, holding an Audit Manager role based in Riyadh office. Mohammad gained significant experience in providing Audit and Advisory services to wide range of high profile clients with an emphasis on multiple industries in the Retail, Investment properties, family businesses, and IT sectors. Mohammad has an extensive background in providing technical trainings in Audit, IFRS and IFRS for SMEs where he has held multiple seminars and workshops across MESA region. Mohammad is also part of KPMG Department of Professional Practice providing consulting services to IFRS enquiries.

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Company: _____	City: _____
Name (s) of participant (s): _____	
Name: _____	Name: _____
Job Title: _____	Job Title: _____
Email address: _____	Email address: _____
Phone no: _____	Phone no: _____

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**Registration fee includes the following:**

- KPMG KSA presentation material.
- Lunch.
- KPMG certificate of attendance.

**Contact Us**

