

September 2020

The General Authority of Zakat and Tax (GAZT) has recently issued the draft regulations for Electronic Invoicing (e-invoicing) on its <u>website</u>. The move to e-invoicing by GAZT is intended to improve the efficiency of the filing process for taxpayers. The aim of the Authority is also to increase compliance with tax laws and regulations and to improve the Kingdom's alignment with, and adherence to, international standards.

GAZT has called for comments and suggestions on the draft regulations to be sent by taxpayers and tax experts before 17 October 2020. Submissions can be sent directly to GAZT at the email address found here.

KPMG will be submitting comments on the draft regulations and we invite you to connect with us and to share your thoughts.

# Get in touch

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