

**INCOME TAX RATES**

With effect from YA 2017 #				YA 2018			
Band (SGD)	Rate (%)	Band (SGD)	Rate (%)	Band (SGD)	Rate (%)	Band (SGD)	Rate (%)
0 – 20,000	0.0	120,001 – 160,000	15.0	0 – 20,000	0.0	120,001 – 160,000	15.0
20,001 – 30,000	2.0	160,001 – 200,000	18.0	20,001 – 30,000	2.0	160,001 – 200,000	18.0
30,001 – 40,000	3.5	200,001 – 240,000	19.0	30,001 – 40,000	3.5	200,001 – 240,000	19.0
40,001 – 80,000	7.0	240,001 – 280,000	19.5	40,001 – 80,000	7.0	240,001 – 280,000	19.5
80,001 – 120,000	11.5	280,001 – 320,000	20.0	80,001 – 120,000	11.5	280,001 – 320,000	20.0
		Above 320,000	22.0			Above 320,000	22.0

\* A personal tax rebate of 20% of tax payable, up to a maximum of \$500 per taxpayer, will be granted to tax residents for YA 2017 only. **NEW**

**COMMON INCOME TAX RELIEFS – TOTAL ANNUAL TAX RELIEFS CAPPED AT SGD 80,000 WITH EFFECT FROM YA 2018**

		YA 2017 (SGD)	YA 2018 (SGD)
<b>Earned income relief / handicapped earned income relief</b>	– Under age 55 – Age 55 to 59 – Age 60 and above	1,000 / 4,000 6,000 / 10,000 8,000 / 12,000	1,000 / 4,000 6,000 / 10,000 8,000 / 12,000
<b>Spouse/handicapped spouse relief</b>		2,000 / 5,500	2,000 / 5,500
<b>Child/handicapped child relief</b>	– Qualifying child relief (each)	4,000 / 7,500	4,000 / 7,500
<b>Working mother's child relief</b>	– First child – Second child – Third child and beyond		15% of mother's earned income* 20% of mother's earned income* 25% of mother's earned income*
<b>Dependent parent/handicapped parent relief</b>	– Living with taxpayer in the same household (each parent) – Not living with taxpayer in the same household (each parent)	9,000 / 14,000 5,500 / 10,000	9,000 / 14,000 5,500 / 10,000
<b>Handicapped sibling relief</b>		5,500	5,500
<b>Course fee relief</b>		Up to 5,500	Up to 5,500
<b>CPF cash top-up relief</b>	– By self or employer to self's account – To spouse's, sibling's, parent's and grandparent's account	Up to 7,000 Up to 7,000	Up to 7,000 Up to 7,000
<b>Foreign maid levy</b>	– Without foreign domestic worker levy concession – With foreign domestic worker levy concession	Up to 6,360 Up to 1,440	Up to 6,360 Up to 1,440
<b>Grandparent caregiver relief</b>		3,000	3,000
<b>NSman relief</b>	– No in-camp training in previous year (non-key appointment holder) – Attended in-camp training in previous year (non-key appointment holder) – No in-camp training in previous year (key appointment holder) – Attended in-camp training in previous year (key appointment holder)	1,500 3,000 3,500 5,000	1,500 3,000 3,500 5,000
<b>NSman (wife/parent) relief</b>		750	750
<b>CPF relief for employees</b>	– Age 55 and below – Age 56 to 60 – Age 61 to 65 – Above age 65	Up to 20,400 Up to 13,260 Up to 7,650 Up to 5,100	Up to 20,400 Up to 13,260 Up to 7,650 Up to 5,100
<b>Life insurance relief</b>	– Where CPF contribution is less than 5,000		Up to excess of 5,000 over CPF contribution
<b>Supplementary Retirement Scheme (SRS) relief</b>	– Singaporean/Singapore permanent resident – Foreigner	Up to 15,300 Up to 35,700	Up to 15,300 Up to 35,700

\* Total cap per child is \$50,000 inclusive of child / handicapped child relief.

**CENTRAL PROVIDENT FUND (CPF) RATES**

CPF Rates for monthly wages \$750 and above, up to ceiling of \$6,000 (monthly) for Ordinary Wages & \$102,000 (annual) for Total Wages.

	1st year permanent resident	2nd year permanent resident	3rd year onwards permanent resident and Singaporean	
			With effect from 1 Jan 2016	With effect from 1 Jan 2017
<b>(A) Employees age 55 years and below</b>				
Employee	5.00%	15.00%	20.00%	20.00%
Employer	4.00%	9.00%	17.00%	17.00%
Total	9.00%	24.00%	37.00%	37.00%
<b>(B) Employees age above 55 to 60 years</b>				
Employee	5.00%	12.50%	13.00%	13.00%
Employer	4.00%	6.00%	13.00%	13.00%
Total	9.00%	18.50%	26.00%	26.00%
<b>(C) Employees age above 60 to 65 years</b>				
Employee	5.00%	7.50%	7.50%	7.50%
Employer	3.50%	3.50%	9.00%	9.00%
Total	8.50%	11.00%	16.50%	16.50%
<b>(D) Employees age above 65</b>				
Employee	5.00%	5.00%	5.00%	5.00%
Employer	3.50%	3.50%	7.50%	7.50%
Total	8.50%	8.50%	12.50%	12.50%