



Programme outline

Goods and Services Tax (GST) Seminar 2017

Tuesday, 26 September 2017 and Wednesday, 27 September 2017

| Date | Topic |
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| Day 1: Tuesday, 26 September 2017 9.00am to 5.00pm | Essential GST principles: <ul style="list-style-type: none">• Recent development on GST• Different types of supplies• Value, place and time of supplies• Eligibility for zero-rating in relation to international services and export of goods• Situations where deeming provision applies• Difference between reimbursement vs. disbursement and how you should treat them for GST purposes• Claiming of input tax and fringe benefits• Common GST schemes• Record keeping requirements• Common errors made by businesses |
| Day 2: <u>Option 1: AM session</u> Wednesday, 27 September 2017 9.00am to 12.30pm | Partial exemption: <ul style="list-style-type: none">• Different types of exempt supplies• Impact of exempt supplies on recovery of input tax• Incidental exempt supplies and how to mitigate quantum of non-recoverable residual input tax• Attribution of input tax• Methods of claiming input tax• Longer period adjustments and its reporting |
| Day 2 : <u>Option 2: PM session</u> Wednesday, 27 September 2017 2.00pm to 5.00pm | Preparation of GST returns: <p>In the process of preparing GST return, participants are given hands-on experience to:</p> <ul style="list-style-type: none">• determine the GST treatment of various scenarios for supplies and purchases• classify complex transactions for GST reporting• identify opportunities to maximise allowable input tax• spot and avoid common errors• recognise the impact of exempt supplies in computing allowable input tax• understand the general pitfalls in preparing GST return |

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