

Course outline

Anti-Money Laundering and Countering the Financing of Terrorism for Capital Markets Services Licence Holders and Registered Fund Management Companies

Thursday, 26 October 2017

Topic	Content overview
Overview of Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT) in Singapore	<ul style="list-style-type: none">• MAS Notices• Underlying principles and requirements
Money laundering process	<ul style="list-style-type: none">• Money laundering and terrorist financing• AML and CFT process• KYC
Assessing risks and applying a risk based approach	<ul style="list-style-type: none">• How do we conduct Enterprise wide level risk assessment?• Issuing the National Risk Assessment report• Mitigation and documentation
New products, practices and technologies	<ul style="list-style-type: none">• How do I include AML and CFT in new products and technologies?
Customer Due Diligence (CDD)	<ul style="list-style-type: none">• What are the types of CDD?• Identification, verification and monitoring• Reliance on third parties

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Suspicious transactions reporting	<ul style="list-style-type: none"> • Corruption, drug trafficking and other Serious Crimes (Confiscation of Benefits) Act and in the Terrorism (Suppression of Financing) Act (Cap. 325)
Compliance	<ul style="list-style-type: none"> • Internal policies, audits, hiring and training • PDPA
High tax risk clients	<ul style="list-style-type: none"> • Tax crimes as money laundering predicate offences
Regulatory inspection findings	
KPMG global AML survey	