

FOR IMMEDIATE RELEASE

KPMG acquires Rainmaker Labs' businesses in Singapore and Vietnam to offer clients an end-to-end, mobile-first approach to digital innovation and transformation

SINGAPORE, 21 March 2018 – KPMG in Singapore today announced the acquisition of the Singapore and Vietnam businesses of Rainmaker Labs, a Singapore headquartered enterprise mobile application (app) developer and consultancy.

This acquisition is part of KPMG's commitment and investment to bolster its capabilities and offer clients a mobile-first, end-to-end suite of digital solutions ranging from creation and development to the deployment of digital platforms and applications in Southeast Asia.

KPMG's move will serve businesses capitalising on the transformative opportunities provided by digital and mobile technologies and seeking regional growth opportunities. It will also enhance KPMG's capabilities in mobile, cloud services, managed services and digital ledger (blockchain), augmenting the firm's existing digital capabilities.

Mr. Ong Pang Thye, Managing Partner at KPMG in Singapore says, "We are really excited about the opportunities that this acquisition presents. It firmly plugs us into the opportunities of the ASEAN digital economy in serving our local and multinational clients."

Mr. Ong adds, "This acquisition primes us to scale our in-house digital capabilities and increase our bench strength in digital innovation, co-creation and solutions deployment, creating a powerhouse of end-to-end digital transformation services and enterprise solutions."

Mr. Alex Leong, co-founder of Rainmaker Labs said: "Rainmaker Labs and KPMG share the same vision, have an established chemistry and a history of collaborating on

digital projects with successful outcomes. This history has laid a solid foundation for an integration. By working alongside KPMG's adjacent consulting pillars and its wide geographical footprint, we will continue to help clients embrace digital and mobile enablement as a key building block of their integrated business transformation."

Financial terms of the acquisition will not be disclosed.

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Note to editors

About KPMG in Singapore

KPMG in Singapore is part of a global network of professional services firms providing Audit, Tax and Advisory services. With 200,000 people in the network working together to deliver value in 154 countries and territories, we offer a globally-consistent standard of service based on professional capabilities, industry insight and local knowledge.

In the ASEAN region, KPMG member firms operate across all 10 countries. Our industry focus helps KPMG firms' professionals develop a rich understanding of clients' businesses and the insight, skills and resources required to address industry-specific issues and opportunities.

For more information, visit kpmg.com.sg.

About Rainmaker Labs

Rainmaker Labs was founded in 2011 to help its clients embrace innovation, transformation and scale through mobile strategy, design and user experience, app development, data analytics, managed mobility services, and support and maintenance. With operations and employees in Singapore and Vietnam, Rainmaker Labs has a track record of serving more than 100 clients in industries including consumer and retail, financial services, logistics, healthcare, telecommunications, energy and education across Asia Pacific.

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'KPMG in Singapore' describes KPMG LLP, KPMG Advisory LLP, KPMG Corporate Finance Pte. Ltd., KPMG Advisory Services Pte. Ltd. and KPMG Services Pte. Ltd.

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