



Tax Governance

Addressing the increasing complexity of global tax

Historically, tax risk has rarely been elevated to the board level unless things go really wrong — but this is changing. With environmental, social and governance (ESG) rising on leadership agendas globally, tax practices and governance are becoming critical ESG measures. Tax authorities around the globe such as the Australian Tax Office (ATO) and Inland Revenue Board of Malaysia (IRBM) are also stepping up their focus on tax governance. The growing complexity of global tax coupled with BEPS 2.0, has made managing tax risk an increasingly critical part of an organisation's governance framework.

How will tax governance benefit your organisation?

- 1 It manages tax risk**
In an increasingly complicated tax landscape, tax errors can cause both financial and reputational damage for an organisation.
- 2 It enhances your operating model**
Transform the tax function and target operating model by balancing process and operational efficiencies and tax risk management. Develop effective KPIs.
- 3 It delivers operational benefits**
Increase efficiency through clarity of roles and responsibilities.
- 4 It enhances the profile of the tax function**
Elevate the tax function's position in the business through improved reporting and stakeholder engagement.
- 5 It builds a positive relationship with tax authorities**
Be on the front foot with tax assurance reviews and enhance the relationship with IRAS through demonstration of good tax governance.

KPMG in Singapore: your partner in tax governance

KPMG in Singapore's tax governance team will partner with your organisation's senior leadership to ensure that measures to manage tax across the business have been designed well and are operating effectively. Our holistic approach unlocks opportunities to harness technology and process enhancements to improve governance, efficiency and effectiveness.



International best practice

We have developed intensive international experience and methodologies for our Governance practice which cuts across sectors and different tax areas.



Leading ACAP advisors

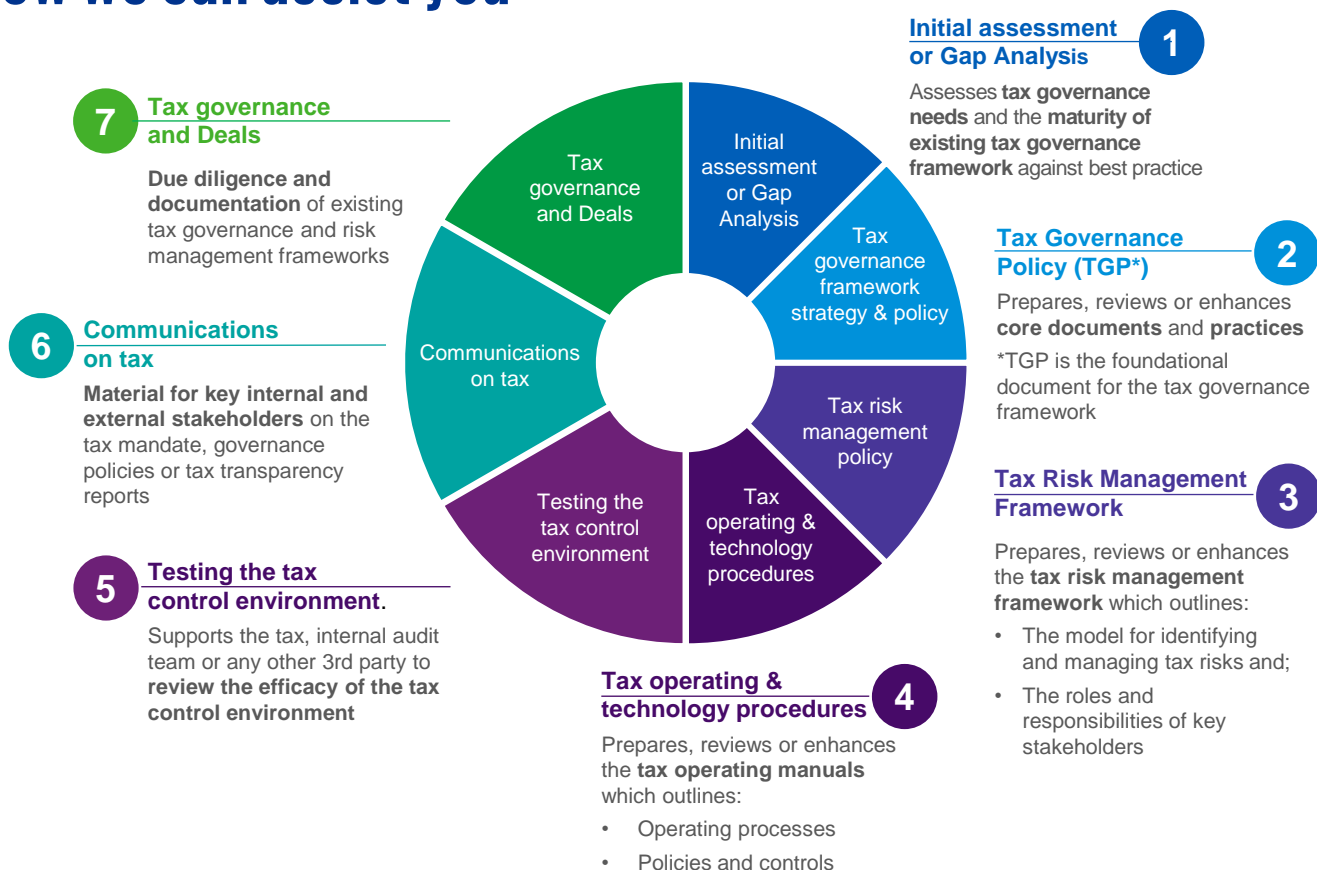
We have extensive experience in providing GST ACAP governance and controls reviews for our clients which we leverage to do overall governance review and assist in addressing the gaps.



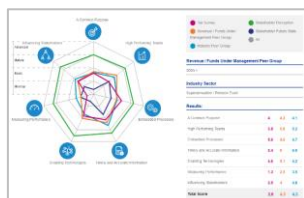
Industry leading tools

Our industry leading tax governance software-- KPMG Tax Control Room, can benchmark your governance status against best practice and your peers.

How we can assist you



Introducing the KPMG Tax Control Room



- **Benchmarks** tax maturity against peers; KPMG's view of leading practice; and OECD and tax authority better practice governance guidance
- **Supports** preparation for the IRAS Tax Governance Programmes
- **Positions** you to have the right conversations with your management teams on tax risk, resourcing and value

Contact us



Ajay Sanganeria
Partner
Head of Tax
T: +65 6213 2292
E: asanganeria@kpmg.com.sg

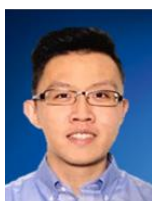


Chan Xue Pei
Director
Corporate Tax Planning & Compliance
T: +65 9836 7531
E: xuepeichan@kpmg.com.sg

KPMG
12 Marina View, #15-01
Asia Square Tower 2
Singapore 018961
T: +65 6213 3388
F: +65 6225 0984
E: tax@kpmg.com.sg



Pauline Koh
Partner
Tax Governance and IGH and Manufacturing, Tax
T: +65 6213 2815
E: paulinekoh@kpmg.com.sg



Shaun Goh
Manager
Corporate Tax Consulting – IGH, Tax
T: +65 9831 7845
E: shaungoh@kpmg.com.sg

kpmg.com.sg



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