

Transforming Risk & Compliance

Turning Risk & Compliance into an enabler for business growth

KPMG Powered Enterprise | Risk



In a time of uncertainty and new challenges, an effective integrated risk management function can allow businesses to drive faster, safely. Avoid the pitfalls of risk management by modernizing your risk function.



of CEOs believe that managing risk and compliance is preventing them from making progress on their business transformation. Some organizations still rely on fragmented and siloed processes to manage their risk and compliance function. Outdated modes of managing risk and compliance may not be able to keep up with current developments, and mistakes can begin to slip through the cracks. And in the era of a new reality of working, such mistakes may prove disastrous.

So what's holding people back?

Here are some of the most common fears we've encountered:

FEAR: This function is already complex enough, don't make it even more so. FACT: A unified view of information across the enterprise, combined with the integrated data can actually reduce complexity allowing management to make better decisions. FEAR: Technology-enabled risk and compliance transformation is costly and lengthy. 2 FACT: Time to value is reduced because you are concentrating on validating the appropriate target operating model (TOM) rather than starting from scratch. FEAR: People will struggle to adapt to new ways of working. 3 FACT: Professionals want to work with the same generation of technology in the workplace that they're used to having at home. New technology enables the business to adapt, not hinder it. FEAR: Automation will render my role irrelevant. Δ FACT: Automating labor intensive, manual tasks can free up resource for the risk and compliance department to advise dynamically, constructively challenge, and conduct analysis more effectively FEAR: Out-of-the-box solutions won't accommodate the specific requirement of our company 5 FACT: We take a consultative approach, which means we tailor solutions to the specific needs of an individual organization.

What is KPMG's Powered Risk?

Powered Risk is KPMG's flagship offering for risk and compliance transformation; it combines our forward-looking risk point of view, deep industry knowledge, global delivery capabilities, and risk and compliance technology.

Powered Risk provides a risk transformation program that addresses every aspect of the futurestate risk operating model – across all aspects of risk and compliance functions. It helps organizations in managing and monitoring:



Issue management



Contact us



Florian Magin Partner, Advisory T: +66 8 2005 7328 E: florianmagin@kpmg.co.th



kpmq.com/th

Sirigan Tongbai Director, Advisory T: +66 8 4938 0395 E: sirigan@kpmg.co.th





Tomorrow's risk function. Today.

Powered Risk can help advance today's risk and compliance functions, so that an organization can confidently direct its primary focus onto core business and reduce its time worrying about risks. It can offer transformative capabilities, including

Greater speed:



- More efficient risk and compliance implementation compared to traditional approaches.
- Execution of Powered Risk in a matter of months, including holistic implementation of programs, processes, people/operating model and technology

Better insight for business decisions:

- Agile, real-time risk reporting for Board, Risk Committee and Business Unit Leaders
- Adaptive risk management aligned to the business model

3

Mitigated exposures:

 Strong leadership and risk culture embedded in our ways of working
Potential for reduced exposure to fines and remediation costs

What is in the box?

Powered Risk provides a combination of leading practices and processes, tested technology solution and a next-generation delivery framework.

- The KPMG Target Operating Model (TOM) shapes how transformations plays through every layer of your organization
- The KPMG Powered Execution Suite is an integrated platform of the next generation tools to help deliver functional transformation
- And KPMG Powered Evolution provides access to specialized resources to drive evolution.



Naipaporn Sagulyat Partner, Advisory T: +66 9 2251 9844 E: naipaporn@kpmg.co.th



Watnaron Vittayapraphakul Associate Director, Advisory T: +66 8 1974 5595 E: watnaron@kpmg.co.th

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2023 KPMG Phoomchai Business Advisory Ltd., a Thai limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.