



Tax News Flash

KPMG in Thailand



Issue 144 : September 2023 Reduced VAT rate of 7% is extended for another year

The Cabinet approved the Ministry of Finance's proposal to maintain the reduced VAT rate of 7% for another year.

The reduced 7% VAT rate will be inclusive of local taxes and applicable to VAT liabilities incurred from sales of goods, service provisions, and import transactions from 1 October 2023 to 30 September 2024

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