



Carbon Disclosure Project (CDP)



KPMG Türkiye

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The Carbon Disclosure Project (CDP) is a globally recognized reporting platform, supported by investors and public authorities, designed to enable companies and cities to measure, manage and transparently disclose their environmental impacts.

Established in 2000, CDP is widely regarded as one of the most extensively used and trusted platforms for environmental data disclosure.

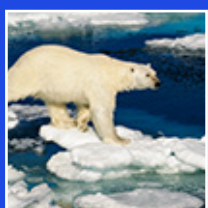
CDP



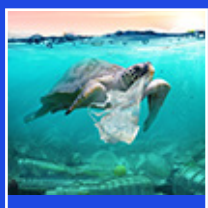
As of 2024, CDP has implemented a significant transformation in both its questionnaire structure and scope. The principal updates are as follows:



Unified, Modular Questionnaire: Whereas climate change, water security and deforestation data were previously collected via three separate questionnaires, as of 2024 all topics have been consolidated into a single “Full Corporate Questionnaire.” This modular structure reduces redundancy, ensures thematic consistency and delivers more meaningful data to stakeholders.



Alignment with Global Standards: The new questionnaire has been harmonized with the International Financial Reporting Standards (IFRS S2 – Climate-related Disclosures Standard) and the Taskforce on Nature-related Financial Disclosures (TNFD). CDP questionnaires now comprehensively address governance structures, risk and opportunity assessments, strategic approaches and targets.



SME-Focused Questionnaire Format: For the first time, CDP introduced a climate-focused questionnaire specifically tailored for small and medium-sized enterprises (SMEs). This streamlined format, complete with guided content, makes it easier for SMEs to participate in CDP reporting.

Structure of the CDP Full Corporate Questionnaire

Integrated Modules:

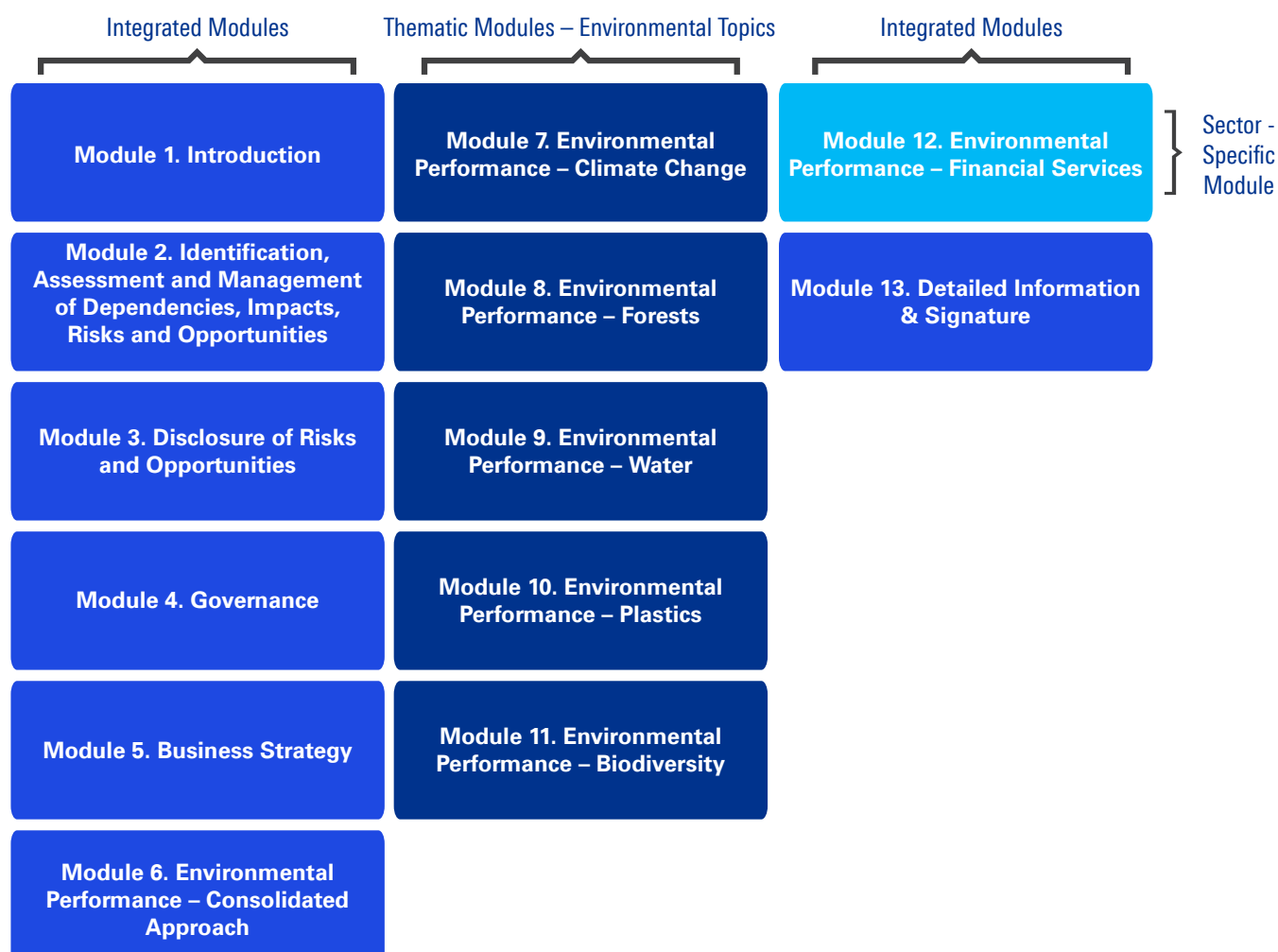
All reporting organisations must respond to these core modules.

Thematic Modules:

Organisations may voluntarily complete any of the thematic modules for which they wish to be scored. However, Module 7 – Climate Change is mandatory for all respondents. The other thematic modules—Module 8 (Deforestation), Module 9 (Water), Module 10 (Plastics) and Module 11 (Biodiversity)—are optional.

Sector-Specific Module:

Module 12 – Financial Services applies exclusively to banks, insurance companies and other financial institutions, and completion is mandatory for these entities. This module does not apply to organisations in other sectors.



CDP Scoring

Based on each respondent’s disclosure, CDP assigns scores ranging from Leadership (A and A–) through Disclosure (D and D–). Companies achieving a Leadership score are published on the “Global A List.”

Organizations that do not submit a disclosure within the reporting period receive a No Response (F) rating.

Leadership	A
	A-
Governance	B
	B-
Awareness	C
	C-
Disclosure	D
	D-
No Response	F

As in previous years, CDP will continue in 2025 to score companies separately on the themes of Climate Change, Deforestation and Water Security.

As with 2024, there will be no scoring for Plastics or Biodiversity in 2025.

Modules	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12	M13
Climate Change												SECTOR SPECIFIC	
Forests													
Water													
Plastic*													
Biodiversity*													

**In 2025, as in 2024, no scoring will be conducted for plastics or biodiversity.*

CDP 2024 Reporting

In 2024, more than 24,800 companies—representing 66 percent of global market capitalization—shared their environmental data through CDP, achieving the highest participation rate to date.

Key Statistics

Overall Participation: Over 24,800 companies (66 percent of global market cap) submitted CDP 2024 disclosures. Of these:



reported on
Climate Change
24.836
companies



reported on
Water Security
9.666
companies



reported on
Forests
3.851
companies



reported on
Biodiversity
12.545
companies



reported on
Plastics
5.615
companies

Only about 2 percent of all respondents achieved a Leadership (A) score.

- **Integrated Reporting Growth:** The number of companies reporting simultaneously on Climate Change, Water Security and Deforestation rose from 850 in 2023 to 3,537 in 2024—a 122 percent year-over-year increase.
- **SME Engagement:** **12,500 small and medium-sized enterprises** reported via CDP's new SME questionnaire, with the highest regional participation coming from Asia and Europe.
- **Turkey's Performance:** In 2023, **138 Turkish companies** disclosed through CDP.
- **28** of those made the **Global A** List.
- **15** earned **"Double A"** status by demonstrating top performance in both Climate Change and Water Security.
- **18** achieved an **A– grade** in one or more themes, highlighting their advanced environmental management and strong performance.

CDP 2025 Timeline



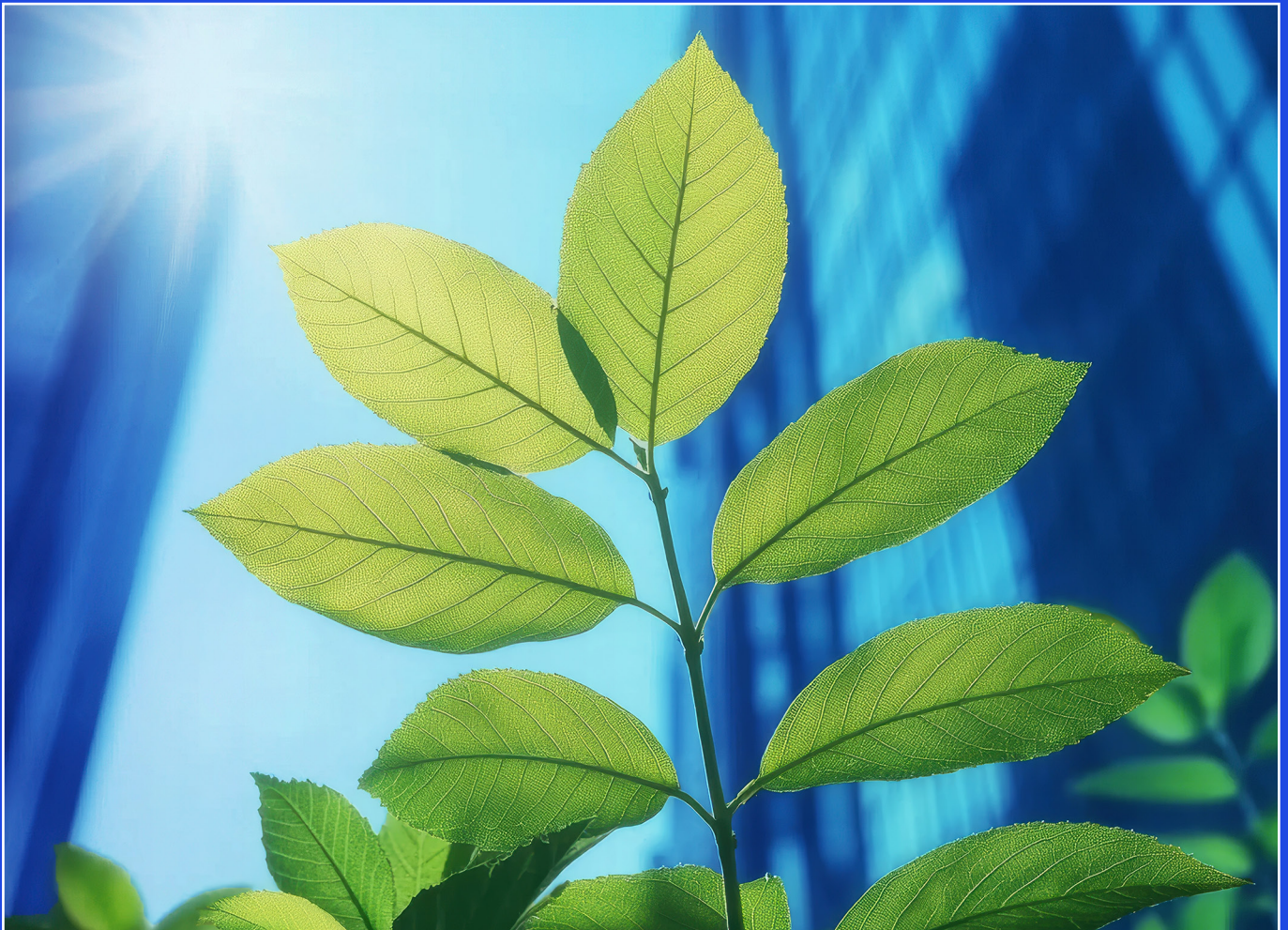


KPMG Turkey Sustainability Advisory

At KPMG Turkey, we provide end-to-end advisory services to support your CDP reporting—helping you stay ahead of evolving regulatory requirements while transparently disclosing environmental performance. Our team will:

- Assess your organisation's climate-related risks and opportunities
- Strengthen corporate governance over environmental matters
- Develop and integrate climate-aligned business strategies

To learn more about how we can assist with your CDP disclosure, please get in touch with our Sustainability Advisory practice.



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