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To: **All known creditors and clients**
To: **Financial Conduct Authority**

Our ref 6.9C.4
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24 August 2016

Dear Sir/Madam

MF Global UK Limited (in special administration) ("MFGUK")

Notice of declaration of a dividend – Rule 179 of The Investment Bank Special Administration (England and Wales) Rules 2011

As you are aware, Richard Heis and Michael Pink were appointed as the administrators (the "**Administrators**") of MFGUK on 31 October 2011.

Sixth Interim Dividend to Unsecured Creditors

Pursuant to Rule 179 of The Investment Bank Special Administration (England and Wales) Rules 2011 (the "**Rules**"), notice is hereby given that the Administrators declare a sixth interim dividend of **2.2p in the £** to all unsecured creditors whose claims have been admitted for dividend purposes. This brings the cumulative dividend to **90.0p in the £**.

Payment of the sixth interim dividend will be made in the **week ending 26 August 2016** to all unsecured creditors whose claims have been admitted for dividend purposes.

As set out at page 12 of the Administrators' Illustrative Financial Outcome dated 31 May 2016 (available at www.kpmg.co.uk/mfglobaluk), the sixth interim distribution was estimated to be 3.0p in the £. However, since the date of that report, the Administrators have received further correspondence from a tax authority in relation to the outstanding European tax reclaims. This correspondence advises that further investigations are being instigated which we anticipate may require further work to be performed by the Administrators as well as requiring the estate and its infrastructure to be maintained for an additional period. As a result, in addition to some other minor adjustments to reserves for creditor claims, the provision for future costs has been increased, allowing the administrators to declare the sixth interim dividend at 2.2p in the £.

The total amount being made available for distribution in relation to the sixth interim dividend is £920 million. In determining that amount, the Administrators have made the following calculations and adjustments:

- The aggregate realisations, net of costs paid, under the control of the Administrators in MFGUK's estate which has been raised from the recovery or sale of MFGUK's assets is £964 million.
- Deducted from this figure were the following:
 - approximately £30 million provision for future costs of the Administration;
 - approximately £2 million for certain holdbacks required by agreements entered into with financial institutions from which cash has been recovered; and
 - approximately £12 million as a general contingency for unexpected events.
- The aggregate creditor claim amount was also adjusted to include a £67 million provision for claims which have not yet been agreed by the Administrators.

In each of the six month progress reports the Administrators have included a receipts and payments account for that respective period. These, along with the various notes set out in them, provide details of the costs of the special administration and all principal payments made by the Administrators in the special administration. Copies of the six month progress reports are available at www.kpmg.co.uk/mfglobaluk.

Pursuant to Rule 179(2)(c) of the Rules, the Administrators must state in this notice the value of the prescribed part. The prescribed part, being a sum which the Administrators are required to set aside from the realisation of assets which are subject to a floating charge, does not apply in this special administration as no sums were due to secured creditors on appointment. As such, the value of the prescribed part is zero.

The Administrators anticipate that there will be further dividend payments in due course, however both the timing and quantum of those dividends are uncertain. Please refer to the Administrators' website (www.kpmg.co.uk/mfglobaluk) for further updates in this regard.

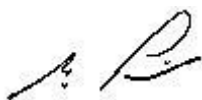
General

You have received this notice because you have proved for your debts and therefore may be a creditor of MFGUK. Receipt of this notice does not, however, mean that your claim has been admitted for dividend purposes or that you will receive payment in respect of your claim. Please be advised that any claim which was received by the Administrators on or before 29 June 2016 (being the last date for proving) and which has not yet been admitted or rejected, is being reserved for pending the claim being determined.

Should you have any questions in relation to this notice or require a hard copy of any of the documents described above, please contact the Administrators' staff using the details set out below:

Email: mfglobalclaims@kpmg.co.uk
Telephone Number: +44 207 785 0308
Address: MF Global UK Limited (in special administration)
c/o KPMG LLP
15 Canada Square
London, E14 5GL
United Kingdom

Yours faithfully,



Michael Pink

Joint Administrator of MF Global UK Limited (in special administration)

Richard Heis and Michael Robert Pink were appointed as Joint Special Administrators of MF Global UK Limited (in special administration). The affairs, business and property of MF Global UK Limited are being managed by the Joint Special Administrators who contract as agents of MF Global UK Limited without personal liability.

Richard Heis and Michael Robert Pink are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

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We are bound by the Insolvency Code of Ethics.