Forewarned and now forearmed

TIS for Brexit
KPMG’s Indirect Tax Impact Assessment Tool

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Do you know which steps to take when preparing your company for Brexit?

A key area that we already know will be impacted by Brexit will be the movement of goods into and out of the UK and the additional costs which may be incurred post-Brexit on changes in Customs Duty and VAT. We have designed a tool to help you put some real numbers and detail around the potential impact of Brexit. We can also use the tool as the basis for providing you with an analysis of the different scenarios for a potential exit (EEA, Swiss option, no deal (WTO) etc.).

Planning for Brexit
Our tool will help you to:
- Identify what supply chains will be impacted by Brexit
- Quantify the amount of increased duty post-Brexit
- Determine where your key areas of risk are and where you should be focusing any efforts to minimise that risk
- Understand what the impact looks like under the different exit ‘options’

Supply Chain Visibility
The tool maps the flow of goods into and out of the UK giving clients greater visibility not only over what they are importing and to where, but what elements of the supply chain are most exposed to risk as a result of Brexit.

Interactive
The tool allows us to interrogate data from different angles, enabling us to focus on different issues for different clients. For example, if a client is focused on the loss of access to EU Free Trade Agreements, the tool allows us to isolate the data relevant to that issue.

Brexit has given rise to a great deal of uncertainty for business, our tool helps to bring certainty in respect of Customs Duty and VAT.

Our Deliverable: Our team will use easily accessible data to produce a bespoke report setting out the key Customs Duty and VAT impacts from Brexit based on your actual data for the last 12 months. We will then meet with you to talk through the analysis and identify the matters which you should give priority.
For advice on how KPMG’s tool can work for you, or if you’d like a demonstration please get in touch:

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